

T1-2012

RRSP Unused Contributions, Transfers, and HBP or LLP Activities

Schedule 7

Generally, Saskatchewan Pension Plan (SPP) contributions are subject to the same rules as registered retirement savings plan (RRSP) contributions and should be included on this schedule. For more information about the SPP, visit www.saskpension.com.

Complete this schedule, and attach it to your return **only** when one or more of the following situations applies:

- You will **not be deducting** on your return for 2012 all of the unused RRSP contributions, **amount (B)** of "Your 2012 RRSP Deduction Limit Statement" shown on your latest notice of assessment, notice of reassessment, or T1028, *Your RRSP Information for 2012*.
- You will **not be deducting** on your return for 2012 all of the RRSP contributions you made from March 1, 2012, to March 1, 2013.
- You have transferred to your RRSP certain amounts you included in your income.
- You are designating contributions made to your RRSP as a 2012 repayment under the Home Buyers' Plan (HBP) or the Lifelong Learning Plan (LLP).
- You withdrew funds from your RRSP in 2012 under the HBP or the LLP.
(You cannot withdraw funds from your Saskatchewan Pension Plan (SPP) under the HBP or the LLP.)

If none of these situations apply to you, **do not complete** this schedule, and only enter your total RRSP contributions on line 208 of your return. For more information, see line 208 in the guide.

PART A – Contributions

Unused RRSP contributions: **amount (B)** of "Your 2012 RRSP Deduction Limit Statement" shown on your latest notice of assessment, notice of reassessment, or T1028, *Your RRSP Information for 2012*

Total contributions * made to your RRSP or your spouse's or common-law partner's RRSP from:

March 1, 2012, to December 31, 2012 (attach all of your receipts)		2			
January 1, 2013, to March 1, 2013 (attach all of your receipts)	+	3			
Add lines 2 and 3.	=	245	▶	+	4
Add lines 1 and 4.				=	5
Total RRSP contributions					

* Include your transfers and contributions that you are designating as a repayment under the HBP or the LLP. See line 208 in the guide for the list of contributions to exclude.

PART B – Repayments under the HBP and the LLP

Specify the contributions made to your RRSP from January 1, 2012, to March 1, 2013, that you are designating as your repayments under the HBP and the LLP for 2012. Do **not** include an amount you deducted or designated as a repayment on your 2011 return or that was refunded to you. Also, do **not** include any contributions or transfers that you will be including on line 10 or 11 below.

Repayment under the HBP		246			6
Repayment under the LLP	+	262			7
Add lines 6 and 7.	=		▶	-	8

PART C – RRSP deduction

Line 5 minus line 8 **RRSP contributions available to deduct** = **9**

RRSP contributions you are deducting for 2012 (this amount cannot exceed the lesser of the amount on line 9, **excluding transfers**, and your RRSP deduction limit for 2012, shown at **amount (A)** of "Your 2012 RRSP Deduction Limit Statement" on your latest notice of assessment, notice of reassessment, or T1028, *Your RRSP Information for 2012*)

Transfers (see "Line 11 – Transfers" at line 208 in the guide)		240	+		10
Add lines 10 and 11.	=				11
					12

Enter the amount from line 9 or line 12, whichever is **less**.

Also enter this amount on line 208 of your return. **2012 RRSP deduction** 208 **13**

PART D – RRSP unused contributions available to carry forward

Line 9 minus line 13 **Your unused RRSP contributions available to carry forward to a future year** = **14**

We will show the amount on line 14 as **amount (B)** of "Your 2013 RRSP Deduction Limit Statement" on your 2012 notice of assessment.

PART E – 2012 withdrawals under the HBP and the LLP

HBP: enter the amount from box 27 of all your 2012 T4RSP slips. **247** **15**

Tick this box if the address shown on page 1 of your return is the same as the address of the home you purchased under the HBP. **259** **16**

LLP: enter the amount from box 25 of all your 2012 T4RSP slips. **263** **17**

Tick this box to designate your spouse or common-law partner as the student for whom the funds were withdrawn under the LLP. **264** **18**