



Prince Edward Island Tax and Credits

Protected B - when completed

PE428
T1 General – 2012

Complete this form, and **attach a copy** to your return. For more information, see the related line in the forms book.

Step 1 – Prince Edward Island non-refundable tax credits

	For internal use only	5601			
Basic personal amount	claim \$7,708	5804			1
Age amount (if born in 1947 or earlier) (use provincial worksheet)	(maximum \$3,764)	5808	+		2
Spouse or common-law partner amount					
Base amount	7,201 00				
Minus: his or her net income from page 1 of your return	—				
Result: (if negative, enter "0")	=		(maximum \$6,546) ▶	5812 +	3
Amount for an eligible dependant					
Base amount	6,923 00				
Minus: his or her net income from line 236 of his or her return	—				
Result: (if negative, enter "0")	=		(maximum \$6,294) ▶	5816 +	4
Amount for infirm dependants age 18 or older (use provincial worksheet)				5820 +	5
Amount for young children (Complete the chart on the last page)	Number of months 6372 × \$100 =	5823	+		6
CPP and QPP contributions:					
(amount from line 308 of your federal Schedule 1)		5824	+		•7
(amount from line 310 of your federal Schedule 1)		5828	+		•8
Employment insurance premiums:					
(amount from line 312 of your federal Schedule 1)		5832	+		•9
(amount from line 317 of your federal Schedule 1)		5829	+		•10
Pension income amount	(maximum \$1,000)	5836	+		11
Caregiver amount (use provincial worksheet)		5840	+		12
Disability amount (for self) (Claim \$6,890 or, if you were under 18 years of age, use the provincial worksheet)		5844	+		13
Disability amount transferred from a dependant (use provincial worksheet)		5848	+		14
Teacher school supply amount	(maximum \$500)	5850	+		15
Interest paid on your student loans (amount from line 319 of your federal Schedule 1)		5852	+		16
Your tuition and education amounts [attach Schedule PE(S11)]		5856	+		17
Tuition and education amounts transferred from a child		5860	+		18
Amounts transferred from your spouse or common-law partner [attach Schedule PE(S2)]		5864	+		19
Medical expenses:					
Amount from line 330 of your federal Schedule 1	5868			20	
Enter \$1,678 or 3% of line 236 of your return, whichever is less.	—			21	
Line 20 minus line 21 (if negative, enter "0")	=			22	
Allowable amount of medical expenses for other dependants (use provincial worksheet)	5872	+		23	
Add lines 22 and 23.	5876	=		▶ +	24
Add lines 1 to 19, and line 24.				5880 =	25
Prince Edward Island non-refundable tax credit rate			×	9.8%	26
Multiply line 25 by line 26.				5884 =	27
Donations and gifts:					
Amount from line 345 of your federal Schedule 9	×	9.8% =		28	
Amount from line 347 of your federal Schedule 9	×	16.7% =	+	29	
Add lines 28 and 29.	5896	=		▶ +	30
Add lines 27 and 30. Enter this amount on line 43.				Prince Edward Island non-refundable tax credits 6150 =	31

Go to Step 2 on the next page. ➔

Step 2 – Prince Edward Island tax on taxable income

Enter your **taxable income** from line 260 of your return.

32

Complete the appropriate column depending on the amount on line 32.

	Line 32 is \$31,984 or less	Line 32 is more than \$31,984 but not more than \$63,969	Line 32 is more than \$63,969
Enter the amount from line 32.	33	33	33
Line 33 minus line 34 (cannot be negative)	34	34	34
Multiply line 35 by line 36.	35	35	35
Add lines 37 and 38.	37	37	37
Prince Edward Island tax on taxable income	38	38	38
	39	39	39
	Go to Step 3.	Go to Step 3.	Go to Step 3.

Step 3 – Prince Edward Island tax

Enter your Prince Edward Island tax on taxable income from line 39.

40

Enter your Prince Edward Island tax on split income from Form T1206.

6151 + 41

Add lines 40 and 41.

= 42

Enter your Prince Edward Island non-refundable tax credits from line 31.

43

Prince Edward Island dividend tax credit:

Credit calculated for line 6152 on the *Provincial Worksheet*

6152 + 44

Prince Edward Island overseas employment tax credit:

Amount from line 426 of your federal Schedule 1

× 57.5% = 6153 + 45

Prince Edward Island minimum tax carryover:

Amount from line 427 of your federal Schedule 1

× 57.5% = 6154 + 46

Add lines 43 to 46.

= 47

Line 42 minus line 47 (if negative, enter "0")

= 48

Prince Edward Island additional tax for minimum tax purposes:

Amount from line 117 of Form T691

× 57.5% = 49

Add lines 48 and 49.

= 50

P.E.I. surtax: (Amount from line 50

minus \$12,500) × 10% (if negative, enter "0")

= 51

Add lines 50 and 51.

= 52

Prince Edward Island low-income tax reduction

If you had a spouse or common-law partner on December 31, 2012, you have to agree on who will claim this tax reduction.

Only one of you can claim it for your family. However, any unused amount can be claimed by the other person.

Unused low-income tax reduction from your spouse or common-law partner, if applicable

6342 - 53

Line 52 minus line 53 (if negative, enter "0")

= 54

(If you claimed an amount on line 53, enter "0" on line 72.)

Adjusted family income for the calculation of the Prince Edward Island low-income tax reduction

	Column 1 You	Column 2 Your spouse or common-law partner
Enter the net income amount from line 236 of the return.	55	55
Universal child care benefit (UCCB) repayment: Enter the amount from line 213 of the return.	+ 56	+ 56
Add lines 55 and 56.	= 57	= 57
UCCB income: Enter the amount from line 117 of the return.	- 58	- 58
Line 57 minus line 58 (if negative, enter "0")	= 59	= 59
Add the amounts on line 59 in column 1 and column 2, if applicable. Enter the result on line 67 on the next page.	Adjusted family income	60

Step 3 – Prince Edward Island tax (continued)

Enter the amount from line 54 on the previous page. _____ 61

Basic reduction	claim \$250	6339		62
Reduction for spouse or common-law partner	claim \$250	6340	+	63
Reduction for an eligible dependant claimed on line 5816	claim \$250	6341	+	64
Reduction for dependent children born in 1994 or later				
Number of dependent children	6099	× \$200 =	+	65
Add lines 62 through 65.			=	66

Adjusted family income

Enter the amount from line 60 on the previous page. _____ 67

Base amount	-	15,000		68
Line 67 minus line 68 (if negative, enter "0")			=	69
Applicable rate	×	5%		70
Multiply line 69 by line 70.			=	71
Line 66 minus line 71 (if negative, enter "0")			=	72
Prince Edward Island low-income tax reduction			=	73
Line 61 minus line 72 (if negative, enter "0")			=	74

Enter the provincial foreign tax credit from Form T2036. _____ 74
 Line 73 minus line 74 (if negative, enter "0") _____ 75

Political contribution tax credit

Prince Edward Island political contributions made in 2012	6338		76
Credit calculated for line 77 on the <i>Provincial Worksheet</i>		(maximum \$500)	77
Line 75 minus line 77 (if negative, enter "0")			78

Equity tax credit

Enter the equity tax credit from Certificate PE-ETC.	6350		79
Unused Prince Edward Island equity tax credit from your 2011 notice of assessment or notice of reassessment			80
Line 79 plus line 80 (maximum \$7,000)			81
Line 78 minus line 81 (if negative, enter "0")			82
Enter the result on line 428 of your return.		Prince Edward Island tax	82

Prince Edward Island volunteer firefighter tax credit

Volunteer firefighter tax credit
 Enter the amount on **line 479** of your return. claim \$500 6351 _____ 83

Unused low-income tax reduction that can be claimed by your spouse or common-law partner

Amount from line 72		84
Amount from line 52	-	85
Line 84 minus line 85 (if negative, enter "0")	Unused amount	86

Details of amount for young children (If you need more space, attach a separate piece of paper.)

Child's name	Relationship to you	Child's date of birth			Number of eligible months
		Year	Month	Day	
					+
					+
Total number of eligible months for all children		Enter this amount beside box 6372 on the first page.			=