

Complete this form to calculate your British Columbia mining flow-through share (BC MFTS) tax credit. You can claim this credit if you received Information Slip T101, *Statement of Resource Expenses*, or T5013A, *Statement of Partnership Income for Tax Shelters and Renounced Resource Expenses*, with an amount in box 141.

The BC MFTS tax credit is 20% of BC flow-through mining expenditures renounced to an individual by a corporation under a flow-through share agreement entered into after July 30, 2001. The expenditures must have been incurred, or deemed by subsection 66(12.66) of the federal *Income Tax Act* to have been incurred before January 1, 2014.

The credits you earned in the year are used to reduce your British Columbia tax payable for that year. Any unused amounts can be carried forward for ten years or carried back for three years.

You must claim your BC MFTS tax credit no later than 12 months after your filing due date for the tax year for which you received an Information Slip T101 or T5013A.

If you are filing electronically, keep all your documents in case we ask to see them at a later date. **If you are filing a paper return, attach this form and your T101 or T5013A slips.**

Part 1 – BC flow-through mining expenditures eligible for the credit		Tax year ► 2012
Total of all eligible amounts from box 141 of Information Slip T101 and/or T5013A	_____	1
Tax credit rate	× 20%	2
Multiply line 1 by line 2.	Current-year credit available 6880 =	•3

Part 2 – BC MFTS tax credit claim for 2012		
Enter the amount from line 3.	_____	4
Balance of BC MFTS tax credit available for carryforward from your 2011 notice of assessment or notice of reassessment.	+	5
Add lines 4 and 5.	Total credit available =	6
Enter the amount from line 71 of Form BC428, <i>British Columbia Tax</i> . If you have to pay tax to more than one jurisdiction, enter the amount from line 50 in Part 4, Section BC428MJ, of Form T2203, <i>Provincial and Territorial Taxes for 2012 – Multiple Jurisdictions</i> .	_____	7
Enter the amount from line 6 or line 7, whichever is less .	_____	8
You may claim, on line 9, an amount not exceeding the amount shown on line 8. Enter this amount on line 72 of Form BC428 or on line 51 in Part 4, Section BC428MJ, of Form T2203, whichever applies.	Current-year claim	9

Complete Part 3 if the amount of your **current-year claim** (line 9) is **less** than the **total credit available** (line 6) **and** you want to claim a carryback of the unused credit or calculate the amounts available to carry forward to future years.

The carry-back provisions allow you to apply unused credits against your British Columbia tax for the three previous years. The credit you apply cannot be more than your British Columbia tax for that year.

Part 3 – Carryback and amount available to carry forward		
Enter the amount from line 6.	_____	10
Enter the amount from line 9.	-	11
Line 10 minus line 11	Total credit available for carryback =	12
BC MFTS tax credit to be applied to 2011	6882 +	•13
BC MFTS tax credit to be applied to 2010	6883 +	•14
BC MFTS tax credit to be applied to 2009	6884 +	•15
Add lines 13, 14, and 15 (the total cannot be more than the amount from line 12).	=	▶ 16
Line 12 minus line 16	Balance of BC MFTS tax credit available to carry forward =	17

Certification

I certify that the information given on this form is correct and complete.

Signature _____

Date

Year	Month	Day							

Freedom of Information and Protection of Privacy Act (FOIPPA)

The personal information on this form is collected for the purpose of administering the *Income Tax Act* (British Columbia) under the authority of both this Act and section 26 of the *FOIPPA*. Questions about the collection or use of this information can be directed to the Manager, Intergovernmental Relations, PO Box 9444, Stn Prov Govt, Victoria BC V8W 9W8. (Telephone: Victoria at **250-387-3332** or toll-free at **1-877-387-3332** and ask to be redirected).
E-mail: ITBTaxQuestions@gov.bc.ca