



Statement of Fishing Activities

• For more information on how to complete this form, see Guide T4004, *Fishing Income*.

Identification			
Your name		Your social insurance number	
Vessel registration number (VRN)		Account number (15 characters)	
Boat name		City, province or territory	Postal code
Fiscal period from: Year Month Day	to: Year Month Day	Was 2012 your final year of fishing? <input type="checkbox"/> Yes <input type="checkbox"/> No	
Main species		Industry code (see Chapter 2 of Guide T4004)	
Tax shelter identification number	Partnership business number (9 digits)	Your percentage of the partnership %	
Name and address of person or firm preparing this form			

Income	
Fish products	_____
Other marine products	_____
Grants, credits, and rebates	_____
Subsidies	_____
Compensation for loss of fishing income or property	_____
Shareperson income: Name of fishing boat and captain	_____
Other income (specify) _____	9600 _____
Gross income – Total of the above lines (enter this amount on line 170 of your income tax and benefit return)	8299 _____ a

Net income (loss) before adjustments	
Gross income (from line 8299 on page 1)	_____ a
Expenses (enter business part only)	
Bait, ice, salt	9138 _____
Crew shares	9062 _____
Fuel and oil costs (except for motor vehicles)	9224 _____
Gear	9136 _____
Insurance	8690 _____
Interest	8710 _____
Food	8523 _____
Licences	8760 _____
Motor vehicle expenses (not including CCA) – see Chart A on page 4	9281 _____
Office expenses	8810 _____
Nets and traps	9137 _____
Legal, accounting, and other professional fees	8860 _____
Salaries, wages, and benefits (including employer's contributions)	9060 _____
Repairs: Fishing boat	_____
Engine	_____
Electrical equipment	_____
Total of the above three lines	_____
Minus: Insurance recovery	_____
Your cost	8963 _____
Other expenses	9270 _____
Subtotal	_____
Allowance on eligible capital property	9935 _____
Capital cost allowance (from Area A on page 3)	9936 _____
Total expenses (total of the above three lines)	9368 _____ b
Net income (loss) before adjustments (line a minus line b)	9369 _____

Your net income (loss)

Your share of line 9369 on page 1 c

Plus: GST/HST rebate for partners received in the year **9974** d

Total (line c **plus** line 9974) **9943** e

Minus: Other amounts deductible from your share of net partnership income (loss) (from the chart below) **9945** f

Net income (loss) after adjustments (line d **minus** line e) **9946** f

Minus: Business-use-of-home expenses (your share of line 3 from the chart below) **9945** f

Your net income (loss) (line f **minus** line 9945) (enter this amount on line 143 of your income tax and benefit return) **9946** f

Other amounts deductible from your share of net partnership income (loss)

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you.

Total (enter this amount on line e above) _____

Calculating business-use-of-home expenses

Heat _____

Electricity _____

Insurance _____

Maintenance _____

Mortgage interest _____

Property taxes _____

Other expenses (specify) _____

Subtotal _____

Minus: Personal-use part _____

Subtotal _____

Plus: Capital cost allowance (business part only) _____

Amount carried forward from previous year _____

Subtotal 1

Minus: Net income (loss) after adjustments (from line f above) (if negative, enter "0") 2

Business-use-of-home expenses available to carry forward
(line 1 **minus** line 2) (if negative, enter "0") _____

Allowable claim (the lesser of amounts 1 or 2 above) (enter this amount on line 9945 above) 3

Details of other partners		Share of net income or (loss)	Percentage of partnership
Name and address		\$	%
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Details of equity

Total business liabilities **9931** _____

Drawings in 2012 **9932** _____

Capital contributions in 2012 **9933** _____

Area A – Calculating capital cost allowance (CCA)

Protected B when completed

1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	3 Cost of additions in the year (see areas B and C below)	4 Proceeds of dispositions in the year (see areas D and E below)	5* UCC after additions and dispositions (col. 2 plus col. 3 minus col. 4)	6 Adjustment for current-year additions 1/2 x (col. 3 minus col. 4) If negative, enter "0."	7 Base amount for CCA (col. 5 minus col. 6)	8 Rate %	9 CCA for the year (col. 7 x col. 8 or an adjusted amount)	10 UCC at the end of the year (col. 5 minus col. 9)

Total CCA on Part XI properties (enter on line 9936 on page 1 the "business" part of this amount minus any CCA for business-use-of-home expenses**) **i**

* If you have a negative amount in this column, add it to income as a recapture under "Other income" on the appropriate line on page 1. If there is no property left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss on line 9270, "Other expenses," on page 1. Recapture and terminal loss do not apply to a Class 10.1 property. For more information, read Chapter 3 of Guide T4004.

** For information on CCA for business-use-of-home expenses, see "Special situations", Chapter 3 of Guide T4004.

Enter the total of line i on line 9936, on page 1.

Area B – Details of equipment additions in the year

1 Class number	2 Property description	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

Total equipment additions in the year **9925**

Area C – Details of building additions in the year

1 Class number	2 Property description	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

Total building additions in the year **9927**

Area D – Details of equipment dispositions in the year

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

Note: If you disposed of property from your fishing business in the year, see Chapter 3 of Guide T4004 for information about your proceeds of disposition.

Total equipment dispositions in the year **9926**

Area E – Details of building dispositions in the year

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

Note: If you disposed of property from your fishing business in the year, see Chapter 3 of Guide T4004 for information about your proceeds of disposition.

Total building dispositions in the year **9928**

Area F – Details of land additions and dispositions in the year

Total cost of all land additions in the year	9923
Total proceeds from all land dispositions in the year	9924

Note: You cannot claim capital cost allowance on land.

Chart A – Motor vehicle expenses

Enter the kilometres you drove in the fiscal period to earn fishing income	_____	1
Enter the total kilometres you drove in the fiscal period	_____	2
Fuel and oil	_____	3
Interest (see Chart B below)	_____	4
Insurance	_____	5
Licence and registration	_____	6
Maintenance and repairs	_____	7
Leasing (see Chart C below)	_____	8
Other expenses (please specify) _____	_____	9
	_____	10
Total motor vehicle expenses (add lines 3 to 10)	_____	11
Business part: $\left(\frac{\text{line 1: } ______}{\text{line 2: } ______} \right) \times \text{line 11: } ______ =$ _____		
Business parking fees	_____	13
Supplementary business insurance	_____	14
Allowable motor vehicle expenses (add lines 12, 13, and 14) (enter this amount on line 9281 on page 1)	_____	

Note: You can claim CCA on motor vehicles in Area A, on page 3.

Chart B – Available interest expense for passenger vehicles

Total interest payable (accrual method) or paid (cash method) in the fiscal period	_____	A
$______ \$10^* \times$ the number of days in the fiscal period for which interest was payable (accrual method) or paid (cash method)	_____	B
Available interest expense: Amount A or B, whichever is less (enter this amount on line 4 of Chart A)	_____	

* For passenger vehicles bought after 2000.

Chart C – Eligible leasing cost for passenger vehicles

Total lease charges incurred in your 2012 fiscal period for the vehicle	_____	1
Total lease payments deducted before your 2012 fiscal period for the vehicle	_____	2
Total number of days the vehicle was leased in your 2012 fiscal period and previous fiscal periods	_____	3
Manufacturer's list price	_____	4
The amount on line 4 or [\$35,294 + (GST and PST, or HST* on \$35,294)], whichever is more	_____ $\times 85\%$	5
$\frac{[(\$800 + \text{GST and PST, or HST* on } \$800) \times \text{line 3}]}{30}$ \blacktriangleright _____ $-$ line 2 : _____	_____	6
$\frac{[(\$30,000 + \text{GST and PST, or HST* on } \$30,000) \times \text{line 1}]}{\text{line 5}}$	_____	7
Eligible leasing cost: Line 6 or 7, whichever is less (enter this amount on line 8 of Chart A above)	_____	

* Use a GST rate of 5% or HST rate applicable to your province.