NOVA SCOTIA
NOUVELLE-ÉCOSSE

Protected B
when completed

Nova Scotia Equity Tax Credit

Complete this form to calculate your Nova Scotia equity tax credit. This credit can be used to reduce your Nova Scotia tax payable.

You can claim this credit for investments in eligible shares you acquired in 2016 (that you did not claim on your 2015 return) or in the first 60 days of 2017. You can carry unused credits forward for seven years or back three years. For 2010 and subsequent tax years, the maximum credit you can claim is $17,500 per tax year including any unused amounts from other years.

If you are filing electronically, keep a copy of the documents for your records in case we ask to see them at a later date. If you are filing a paper return, **attach a copy** of your NSETC-1 receipt(s) to this form and include it with your return.

Part 1 – Nova Scotia equity tax credit claim for 2016

Credit amount from your NSETC-1 receipt(s)	6220	•	1
Unused Nova Scotia equity tax credit from your 2015 notice of assessment or notice of reassessment		+	2
Add lines 1 and 2. **Total credit available**		=	3
Enter the amount from line 3; if it is more than $17,500, enter $17,500. **Maximum allowable for 2016**			4
Enter the amount from line 76 of Form NS428, *Nova Scotia Tax and Credits*, or, if you have to pay tax to more than one jurisdiction, from line 58 in Part 4, Section NS428MJ, of Form T2203, *Provincial and Territorial Taxes for 2016 – Multiple Jurisdictions*.			5
Enter the amount from line 4 or line 5, whichever is **less**. Enter this amount on line 77 of Form NS428 or on line 59 in Part 4, Section NS428MJ, of Form T2203, whichever applies. **Current-year claim**			6

Complete **Part 2** if the amount of your **current-year claim** (line 6) is **less** than the **total credit available** (line 3) **and** you want to claim a carryback of the unused credit or calculate the amounts available to carry forward to future years.

The carry-back provisions allow you to apply unused credits against your Nova Scotia tax for the three previous tax years. The credit you apply cannot be more than your Nova Scotia tax for that year. The **total** of the credit you carry back to a previous year, plus any credit you have already claimed in that year, **cannot be more than $17,500**.

Part 2 – Carryback and amount available to carry forward to future years

Enter the amount from line 3.				7
Enter the amount from line 6.			–	8
Line 7 minus line 8 **Total unused credit available**			=	9
Enter the amount you want to carry back to 2015.	6225	•		10
Enter the amount you want to carry back to 2014.	6226	+ •		11
Enter the amount you want to carry back to 2013.	6227	+ •		12
Add lines 10 to 12. **Total unused credit applied to previous years**		= ▶	–	13
Line 9 minus line 13 **Unused Nova Scotia equity tax credit available to carry forward to a future year**			=	14

Certification

I certify that the information given on this form is correct and complete.

Signature _____ Date Year Month Day

See the privacy notice on your return.

(Vous pouvez obtenir ce formulaire en français à arc.gc.ca/formulaires ou en composant le **1-800-959-7383**.)

Canada