Newfoundland Labrador

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when completed

Newfoundland and Labrador Direct Equity Tax Credit

Complete this form to calculate your Newfoundland and Labrador direct equity tax credit. This credit can be used to reduce your Newfoundland and Labrador tax payable.

You can claim this credit for investments in eligible shares you acquired in 2017 (that you did not claim on your 2016 return) or in the first 60 days of 2018.

You can carry unused credits forward for seven years or back three years. The maximum credit you can claim is $50,000 per tax year including any unused amounts from other years.

If you are filing electronically, keep a copy of the documents for your records in case we ask to see them later. If you are filing a paper return, **attach a copy** of your NL DETC-1 receipt(s) to this form and include it with your return.

Part 1 – Newfoundland and Labrador direct equity tax credit claim for 2017

Credit amount from your NL DETC-1 receipt(s)	6177		• 1
Unused Newfoundland and Labrador direct equity tax credit from your 2016 notice of assessment or notice of reassessment		+	2
Add lines 1 and 2. **Total credit available**		=	3
Enter the amount from line 3; if it is more than $50,000, enter $50,000. **Maximum allowable for 2017**			4
Enter the amount from line 55 of Form NL428, *Newfoundland and Labrador Tax and Credits*, or, if you have to pay tax to more than one jurisdiction, enter the amount from line 32 in Part 4, Section NL428MJ, of Form T2203, *Provincial and Territorial Taxes for 2017 – Multiple Jurisdictions*.			5
Enter the amount from line 4 or line 5, whichever is **less**. Enter this amount on line 56 of Form NL428 or on line 33 in Part 4, Section NL428MJ, of Form T2203, whichever applies. **Current-year claim**			6

Complete **Part 2** if the amount of your **current-year claim** (line 6) is **less** than the **total credit available** (line 3) **and** you want to claim a carryback of the unused credit or calculate the amounts available to carry forward to future years.

The carry-back provisions allow you to apply unused credits against your Newfoundland and Labrador tax for the three previous tax years. The credit you apply cannot be more than your Newfoundland and Labrador tax for that year. The **total** of the credit you carry back to a previous year, plus any credit you have already claimed in that year, **cannot be more than $50,000**.

Part 2 – Carryback and amount available to carry forward to future years

Enter the amount from line 3.				7
Enter the amount from line 6.			−	8
Line 7 minus line 8 **Total unused credit available**			=	9
Enter the amount you want to carry back to 2016.	6178		• 10	
Enter the amount you want to carry back to 2015.	6179	+	• 11	
Enter the amount you want to carry back to 2014.	6180	+	• 12	
Add lines 10 to 12. **Total unused credit applied to previous years**		=	▶ −	13
Line 9 minus line 13 **Unused Newfoundland and Labrador direct equity tax credit available to carry forward to a future year**			=	14

Certification

I certify that the information given on this form is correct and complete.

Signature _____ Date Year Month Day

See the privacy notice on your return.

(Ce formulaire est disponible en français.)

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