



Manitoba Small Business Venture Capital Tax Credit (Individuals)

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Complete this form to calculate your Manitoba small business venture capital tax credit. You can claim this credit if you received a Slip T2SBVCTC (MAN.), *Manitoba Small Business Venture Capital Tax Credit*.

The credits you earned in the year are used to reduce your Manitoba tax payable for that year. Any unused amounts can be carried forward for ten years or carried back for three years.

If you are filing online, keep all your documents in case we ask to see them at a later date. **If you are filing a paper return, attach this form and your Slip T2SBVCTC (MAN.).**

Tax year ► 2017

Part 1 – Manitoba small business venture capital tax credit for 2017

Enter the unused Manitoba small business venture capital tax credit amount from your 2016 notice of assessment or notice of reassessment. 1

Enter the credit amount from Slip T2SBVCTC (MAN.). **(maximum \$202,500) 6091** + 2

Line 1 plus line 2 **Total credit available** = 3

Enter the amount from line 3 or \$67,500, whichever is **less**. **Maximum allowable for 2017** 4

Enter the amount from line 62 of Form MB428, *Manitoba Tax*, or, if you have to pay tax to more than one jurisdiction, enter the amount from line 36 in Part 4, Section MB428MJ, of Form T2203, *Provincial and Territorial Taxes for 2017 – Multiple Jurisdictions*. 5

Enter the amount shown on line 4 or line 5, whichever is **less**.
Enter this amount on line 63 of Form MB428 or on line 37 in Part 4, Section MB428MJ, of Form T2203, whichever applies. **Current-year claim** 6

Part 2 – Unused credit available

Complete this part if the amount on line 5 is **less** than the **total credit available** (line 3).

Enter the amount from line 3. 7

Enter the amount from line 6. 8

Line 7 minus line 8 **Total unused credit available** = 9

Carryback to previous years

The carry-back provisions allow you to apply unused credits against your Manitoba tax for the three previous years. The credit you apply cannot be more than your Manitoba tax for that year.

The **total** of the credit you carry back to a previous year, and any credit you have already claimed in that year, **cannot be more than:**

- \$45,000 for 2013 and prior years; and
- \$67,500 for 2014 and following years.

In addition, the amount you carry back cannot exceed the total unused credit available (line 9).

If you want to claim a carryback to your **2016, 2015, and/or 2014** return(s), send an adjustment request to the Canada Revenue Agency.

Note: Wait until you receive your **2017** notice of assessment before making an adjustment request to your **2016, 2015, and/or 2014** return(s).

Certification

I certify that the information given on this form is correct and complete.

Signature _____ Date

| | | |
|------|-------|-----|
| Year | Month | Day |
| | | |

See the privacy notice on your return.

