

Part A – Calculating the current year refundable ITC

ITC for total qualified expenditures for SR&ED, exclude amounts from lines 6715 and 6725	6712	_____	× 0.15	=	_____	1
80% of total contributions made to agricultural organizations for SR&ED	6715	_____	× 0.15	=	_____	2
ITC allocated from a partnership for SR&ED (see boxes 186, 187 and 189 of your T5013 slips)	6725	_____			_____	3
ITC for total investments in qualified property and qualified resource property eligible for the transitional relief rate	6714	_____	× 0.10	=	_____	4
Total current-year refundable credits (add amounts 1 to 4)				=	_____	A
Enter amount A in column 2 in Part F					_____	

Part B – Calculating the current year non-refundable ITC**Mineral exploration tax credit (METC)**

Total of your flow-through mining expenditures (also referred to as renounced Canadian exploration expenses) from box 128 of your T101 slip or box 194 of your T5013 slip

6717 _____ × 0.15 = _____ B*

* This amount must be reduced by any allowable provincial tax credits. This credit will reduce your Canadian exploration expense pool in the year following the year in which you claim the credit.

Apprenticeship job creation tax credit (AJCTC)

If your apprentice works for you and also works for a related employer as defined under subsection 251(2) of the Act, all related employers have to agree in writing that you are the only employer who will be claiming the apprenticeship job creation tax credit for this tax year for each apprentice whose contract number, social insurance number (SIN), or name appears below.

For each apprentice in their first 24 months of the apprenticeship, enter the apprenticeship contract number registered with Canada, or a province or territory of Canada, under an apprenticeship program designed to certify or license individuals in the trade. If there is no contract number, enter the SIN or the name of the eligible apprentice. Then, enter the name of the eligible trade and the eligible salary and wages** payable in the year in respect of employment **after** May 1, 2006. The credit is 10% of the total of the amounts in **Table 1**, column 3. Attach a note if more space is required.

Table 1 – Calculation of total Apprenticeship job creation tax credit

	1 Contract number (SIN or name of apprentice)	2 Name of eligible trade	3 The lesser of eligible salary and wages** payable in the year or \$20,000.
1			
2			
3			
Total apprenticeship job creation tax credit (Total of amounts in column 3)			6718 _____

× 0.10 = _____ C

** Net of any government or non-government assistance received or to be received in respect of eligible salary and wages.

Investment tax credit for child care spaces

Eligible child care spaces expenditure include the cost of depreciable property, and the amount of specified child care start-up expenditures acquired or incurred solely for the purpose of the creation of the new child care spaces at a licensed child care facility.

For more information on the ITC for child care spaces, see ITC for child care spaces in the Detailed information and definitions (continued) section.

Total amount of current year expenditures _____ 1

Total number of child care spaces _____ × \$40,000 = _____ 2

Investment tax credit for child care spaces

Enter the **lesser** of amounts 1 and 2 **6719** _____ × 0.25 = _____ ► + _____ D

Total current-year non-refundable tax credits (add amounts B, C, and D)

Enter amount E in column 3 in Part F _____ = _____ E

Part C – Recapture**Recapture – ITC on SR&ED expenditures**

Amount of expenditure on which ITC earned at 15% (after 2013) is recaptured.

Do **not** enter more than the amount of the original expenditure **6726** × 0.15 = 1

Amount of expenditure on which ITC earned at 20% (before 2014) is recaptured.

Do **not** enter more than the amount of the original expenditure **6713** × 0.20 = 2**Total recapture of investment tax credit on SR&ED expenditures** (add amounts 1 and 2) = 3**Recapture – ITC for child care spaces**

If, at any time within 60 months of the day that you create a new child care space, that space is no longer available, or if the property acquired for a child care space is leased for any purpose or converted to another use, we will recover the ITC for that space or property.

If **only** child care spaces are disposed of, enter the amount

originally claimed for those child care spaces 4

If property **other than** child care spaces is disposed of, the amount will be the **lesser** of:

The amount originally claimed for ITC for the property disposed of 5

25% of the proceeds of disposition of the eligible property
(or 25% of fair market value if disposed of to a non-arm's length party) 6Enter the **lesser** of amounts 5 and 6 + 7**Total recapture of investment tax credit for child care spaces** (add amounts 4 and 7) **6730** = 7**Total recaptured credits** (add amount 3 and line 6730)

Add amount 8 to the amount on line 406 of Schedule 1 of your income tax and benefit return = 8

Part D**Calculating an allowable claim**

Enter the total credit available from column 5 in Part F of this form F

Federal tax (amount from line 406 of Schedule 1 of your income tax and benefit return) 1

Minus the federal political contribution tax credit

(amount from line 410 of Schedule 1 of your income tax and benefit return) - 2

Subtotal (amount 1 minus amount 2) = 3**Minus** the labour-sponsored funds tax credit

(amount from line 414 of Schedule 1 of your income tax and benefit return) - 4

Subtotal (amount 3 minus amount 4) = G**Enter your claim on this line**

You can claim an ITC amount up to, but not more than the lesser of amounts F and G H

If you do not have to complete Form T691, *Alternative Minimum Tax* (see your guide for information), or if the amount you calculate on line 95 of Form T691 is "0", enter amount H on line 412 of Schedule 1 of your income tax and benefit return (T1 General), or on line 26 of Schedule 11, *Federal Income Tax* (T3 for Trusts). If Alternative Minimum Tax (AMT) does not apply, enter amount H in column 6 in Part F of this form.

Otherwise, complete the following section to determine your ITC claim and enter "0" in column 6 in Part F of this form.

Calculating an allowable claim if alternative minimum tax (AMT) appliesIf you complete Form T691, *Alternative Minimum Tax*, and calculated an amount **greater than** "0" on line 95, you **must** complete this section.

Enter amount G 5

Plus the federal foreign tax credit

(amount from line 405 of Schedule 1 of your income tax and benefit return) + 6

Subtotal (add amounts 5 and 6) = 7**Minus** the minimum amount from line 58 of Form T691 - 8**Subtotal** (amount 7 minus amount 8, if negative, enter "0") = I

Enter your claim on this line

You can claim an ITC amount up to, but not more than the lesser of amounts F and I J

Enter amount J on line 412 of Schedule 1 of your income tax and benefit return, or on line 37 of T3 Schedule 11.

Also enter amount J in column 7 in Part F of this form.

Part E – Calculating a carryback and refund of ITC**ITC available for carryback**

Complete this section to determine the balance of credit available for carryback to previous tax years.

Total current-year credit available (column 5 minus column 1 in Part F)	_____	1
Minus the current year credit applicable*	- _____	2
The maximum amounts you could have claimed in column 6, plus column 7, minus column 1 in Part F (if negative enter "0") ..	= _____	K
Total credit available for carryback (amount 1 minus amount 2)	= _____	

* To arrive at the amount for carryback, you first have to apply your credit to the fullest extent in the current year, whether you claimed all of it or not. Before determining the amount available to carry back, you first have to reduce your federal tax for the current year by the maximum amounts you could have claimed in columns 6 and 7 in Part F of this form, whether you claimed the maximum or not.

Calculating a carryback and refund of ITC

Complete this section to request a carryback of the ITC you earned in the current tax year. The carryback provisions allow you to apply a current-year credit against the total of your federal tax for any of the three previous tax years. The credit you apply to a previous year cannot be more than the total of your federal tax for that year.

You have to deduct any amount of the refundable ITC designated as a carryback when you calculate your ITC refund and the balance to carry forward to tax years that follow.

To request a carryback, complete this section, and attach this form to your current-year income tax and benefit return.

Note

We do not refund an amount you designate as a carryback in the current year. Do **not** enter the amount on your income tax and benefit return.

The part of amount K to carryback for one or more of the following:

Third previous year	_____	6720	+ _____	•
Second previous year	_____	6721	+ _____	•
First previous year	_____	6722	+ _____	•

Total credit designated for carryback (Add lines 6720, 6721, and 6722. Cannot be more than amount K.)

Enter the total of amounts L and N in column 8 in Part F



Signature

6724

Date (YYYYMMDD)

ITC available for refund

Complete this section to determine the balance of credit available for refund.

Total current-year refundable credit available (column 2 minus column 4 in Part F)	_____	3
Current year credit claim (column 6, plus column 7, minus column 1 in Part F)	_____	4
Plus amount L	+ _____	5
Subtotal (add amounts 4 and 5)	= _____	6
Minus amount from column 3 in Part F	- _____	7
Total (amount 6 minus amount 7, if negative, enter "0")	= _____	8

Total credit available for refund (amount 3 minus amount 8)

Calculating an ITC refund

Complete this section to calculate a refund of ITC that you earned in the current year. You must deduct any amounts you claim as a refund when you calculate the balance to carry forward to tax years that follow.

Amount you designate as a refund of ITC (cannot be more than amount M)	_____	9
Multiply by the refundable rate	× 0.40	10

Refund of ITC (multiply amount 9 by amount 10)

Enter the total of amounts L and N in column 8 in Part F (cannot be more than amount K)

Enter amount N on line 454 of your income tax and benefit return (T1 General) or on line 88 of a T3RET, *T3 Trust Income Tax and Information Return*.

Part F – Carryforward chart

1	2	3	4	5	6	7	8	9
Balance of credits carried forward from previous years	Current-year refundable credit (amount A in Part A)	Current-year non-refundable credit (amount E in Part B)	Adjustments**	Total credit available (column 1 plus column 2 plus column 3 minus column 4)	Current-year credit claim (amount H in Part D)	Current-year credit claim (AMT) (amount J in Part D)	Credit claim – other (amounts L plus N in Part E)	Balance carried forward (column 5 minus columns 6, 7, and 8)

** For a graduated rate estate, enter the amount of ITC allocated to beneficiaries from box 40 of your T3 slip.

Personal information is collected under the *Income Tax Act* to administer tax, benefits, and related programs. It may also be used for any purpose related to the administration or enforcement of the Act such as audit, compliance and the payment of debts owed to the Crown. It may be shared or verified with other federal, provincial/territorial government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. Under the *Privacy Act*, individuals have the right to access their personal information and request correction if there are errors or omissions. Refer to Info Source at cra.gc.ca/gncy/tp/nfsrc/nfsrc-eng.html, Personal Information Bank CRA PPU 005.