



**ELECTION NOT TO BE AN ASSOCIATED CORPORATION
(2008 and later tax years)**

- For use by a Canadian-controlled private corporation (the "third corporation") to elect for a tax year under subsection 256(2) not to be associated with either of two other corporations for section 125 where these two corporations:
 - would, but for subsection 256(2), not be associated with each other at any time; and
 - are associated, or are deemed by this subsection to be associated, with the third corporation at that time.
- The third corporation may elect in respect of many corporations on the same schedule.
- The third corporation's business limit for that year shall be deemed to be nil.
- One completed copy of this schedule is to be filed for each corporation to which the election applies with the third corporation's income tax return.
- A new election is required to be filed for each tax year to which it is to apply.
- Sections and subsections referred to on this schedule are from the federal *Income Tax Act*.
- Attach additional schedules if more space is needed.

Election

Date filed (do not use this area)	010	Year	Month	Day	
Is this an amended election?	020	1 Yes <input type="checkbox"/>	2 No <input type="checkbox"/>		
030 Name of the third corporation	040 Business Number	050 Tax year-end	Year	Month	Day

Name of each corporation that would, but for this election, be deemed to be associated with each other		Business Number (if a corporation is not registered, enter "NR")
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