Canada Revenue Agency | Agence du revenu du Canada

SCHEDULE 411

SASKATCHEWAN CORPORATION TAX CALCULATION
(2011 and later tax years)

Name of corporation	Business number	Tax year-end Year / Month / Day

- Use this schedule if your corporation had a permanent establishment (as defined in section 400 of the federal *Income Tax Regulations*) in Saskatchewan and had taxable income earned in the year in Saskatchewan.
- This schedule is a worksheet only and does not have to be filed with your *T2 Corporation Income Tax Return*.

Part 1 – Calculation of income subject to Saskatchewan lower and higher tax rates

Taxable income for Saskatchewan * . . . . . _____ A

Income eligible for Saskatchewan lower tax rate:

Amount from line 400 of the T2 return . . . . . _____ B

Amount from line 405 of the T2 return . . . . . _____ C

Amount from line 425 of the T2 return . . . . . _____ D

Amount B, C, or D, whichever is the least . . . . . _____ E

For credit unions only:

Amount from line D of Schedule 17, *Credit Union Deductions* . . . . . _____

Deduct: amount E above . . . . . _____

Excess (if negative, enter "0") _____ ▶ _____ F

Total of amounts E and F _____ G

Amount G . . . . . _____ × (taxable income for Saskatchewan * / taxable income for all provinces **) = ... _____ H

Income subject to Saskatchewan higher tax rate (amount A **minus** amount H) . . . . . _____ I

Enter amount H and/or amount I on the applicable line(s) in Part 2.

* If the corporation has a permanent establishment only in Saskatchewan, enter the taxable income from line 360 of the T2 return. Otherwise, enter the taxable income allocated to Saskatchewan from column F in Part 1 of Schedule 5, *Tax Calculation Supplementary – Corporations*.

** Includes the territories and the offshore jurisdictions for Nova Scotia and Newfoundland and Labrador.

Part 2 – Calculation of Saskatchewan tax before credits

Saskatchewan tax at the lower rate:

Amount H _____ × (Number of days in the tax year before July 1, 2011 / Number of days in the tax year) _____ × 4.5% = _____ AA

Amount H _____ × (Number of days in the tax year after June 30, 2011 / Number of days in the tax year) _____ × 2% = _____ BB

Total Saskatchewan tax at the lower rate (amount AA **plus** amount BB) _____ ▶ _____ CC

Saskatchewan tax at the higher rate:

Amount I _____ × 12% = ... _____ DD

Saskatchewan tax before credits (amount CC **plus** amount DD) * . . . . . _____ EE

* If the corporation has a permanent establishment in more than one jurisdiction or is claiming a Saskatchewan tax credit, enter amount EE on line 235 of Schedule 5. Otherwise, enter it on line 760 of the T2 return.

(Vous pouvez obtenir ce formulaire en français à **www.arc.gc.ca** ou au **1-800-959-3376**.)

Canada