

**Tax Calculation Supplementary – Corporations**  
(2014 and later tax years)

**Schedule 5**

Code 1401

**Protected B**  
when completed

Corporation's name	Business number	<table style="width:100%; border-collapse: collapse;"> <tr> <td style="text-align: center;">Tax year-end</td> </tr> <tr> <td style="text-align: center;"> <div style="display: flex; justify-content: space-between;"> <span>Year</span> <span>Month</span> <span>Day</span> </div> </td> </tr> </table>	Tax year-end	<div style="display: flex; justify-content: space-between;"> <span>Year</span> <span>Month</span> <span>Day</span> </div>
Tax year-end				
<div style="display: flex; justify-content: space-between;"> <span>Year</span> <span>Month</span> <span>Day</span> </div>				

**Part 1 – Allocation of taxable income**

**100** Enter the regulation that applies (402 to 413) from page 1.

A Jurisdiction Tick <b>yes</b> if the corporation had a permanent establishment in the jurisdiction during the tax year.*	B Total salaries and wages paid in jurisdiction	C (B × taxable income**) ÷ G	D Gross revenue attributable to jurisdiction	E (D × taxable income**) ÷ H	F Allocation of taxable income (C + E) × 1/2***  ( where either G or H is nil, do not multiply by 1/2 )
Newfoundland and Labrador <b>003</b> 1 Yes <input type="checkbox"/>	<b>103</b>		<b>143</b>		
Newfoundland and Labrador Offshore <b>004</b> 1 Yes <input type="checkbox"/>	<b>104</b>		<b>144</b>		
Prince Edward Island <b>005</b> 1 Yes <input type="checkbox"/>	<b>105</b>		<b>145</b>		
Nova Scotia <b>007</b> 1 Yes <input type="checkbox"/>	<b>107</b>		<b>147</b>		
Nova Scotia Offshore <b>008</b> 1 Yes <input type="checkbox"/>	<b>108</b>		<b>148</b>		
New Brunswick <b>009</b> 1 Yes <input type="checkbox"/>	<b>109</b>		<b>149</b>		
Quebec <b>011</b> 1 Yes <input type="checkbox"/>	<b>111</b>		<b>151</b>		
Ontario <b>013</b> 1 Yes <input type="checkbox"/>	<b>113</b>		<b>153</b>		
Manitoba <b>015</b> 1 Yes <input type="checkbox"/>	<b>115</b>		<b>155</b>		
Saskatchewan <b>017</b> 1 Yes <input type="checkbox"/>	<b>117</b>		<b>157</b>		
Alberta <b>019</b> 1 Yes <input type="checkbox"/>	<b>119</b>		<b>159</b>		
British Columbia <b>021</b> 1 Yes <input type="checkbox"/>	<b>121</b>		<b>161</b>		
Yukon <b>023</b> 1 Yes <input type="checkbox"/>	<b>123</b>		<b>163</b>		
Northwest Territories <b>025</b> 1 Yes <input type="checkbox"/>	<b>125</b>		<b>165</b>		
Nunavut <b>026</b> 1 Yes <input type="checkbox"/>	<b>126</b>		<b>166</b>		
Outside Canada <b>027</b> 1 Yes <input type="checkbox"/>	<b>127</b>		<b>167</b>		
<b>Total</b>	<b>129</b> G		<b>169</b> H		

\* "Permanent establishment" is defined in Regulation 400(2).

\*\* If the corporation has income or loss from an international banking centre: the taxable income is the amount on line 360 or line Z of the T2 return **plus** the total amount not required to be included, or **minus** the total amount not allowed to be deducted, in calculating the corporation's income under section 33.1 of the federal *Income Tax Act*. This does not apply to tax years starting after March 20, 2013.

\*\*\* For corporations other than those described under Regulation 402, use the appropriate calculation described in the Regulations to allocate taxable income.

**Notes:**

- After determining the allocation of taxable income, you have to calculate the corporation's provincial or territorial tax payable. For more information on how to calculate the tax for each province or territory, see the instructions for Schedule 5 in the *T2 Corporation – Income Tax Guide*.
- If the corporation has provincial or territorial tax payable, complete Part 2 on the following pages.

**Part 2 – Provincial and territorial tax payable, tax credits, and rebates****Newfoundland and Labrador**

<b>Newfoundland and Labrador tax before credits</b> (from Schedule 307) . . . . .	<b>200</b>	_____	
<b>Add:</b> Newfoundland and Labrador offshore tax . . . . .	<b>205</b>	_____	
Gross Newfoundland and Labrador tax . . . . .		=====	▶ _____ <b>A1</b>
<b>Deduct:</b>			
Newfoundland and Labrador political contribution tax credit . . . . .	<b>500</b>	_____	
Contribution . . . . .	<b>891</b>	_____	
Newfoundland and Labrador foreign tax credit (from Schedule 21) . . . . .	<b>501</b>	_____	
Newfoundland and Labrador manufacturing and processing profits tax credit (from Schedule 300) . . . . .	<b>503</b>	_____	
Newfoundland and Labrador venture capital tax credit (from Schedule 308) . . . . .	<b>504</b>	_____	
Newfoundland and Labrador direct equity tax credit (from Schedule 303) . . . . .	<b>505</b>	_____	
Newfoundland and Labrador resort property investment tax credit (from Schedule 304) . . . . .	<b>507</b>	_____	
	Subtotal	=====	▶ _____ <b>B1</b>
	Subtotal (amount A1 <b>minus</b> amount B1) (if negative, enter "0")		_____ <b>C1</b>
<b>Add:</b> Newfoundland and Labrador capital tax on financial institutions (from Schedule 305) . . . . .	<b>518</b>	_____	
Total Newfoundland and Labrador tax payable before refundable credits (amount C1 <b>plus</b> amount on line 518) (if negative, enter "0")			_____ <b>D1</b>
<b>Deduct:</b>			
Newfoundland and Labrador research and development tax credit (from Schedule 301) . . . . .	<b>520</b>	_____	
Newfoundland and Labrador film and video industry tax credit * . . . . .	<b>521</b>	_____	
Certificate number . . . . .	<b>821</b>	_____	
	Subtotal	=====	▶ _____ <b>E1</b>
<b>Net Newfoundland and Labrador tax payable or refundable credit</b> (amount D1 <b>minus</b> amount E1) (if a credit, enter amount in brackets) Include this amount on line 255 on page 8.	<b>209</b>	=====	_____ <b>F1</b>

\* To claim the credit, file the original or a copy of the certificate with your T2 return. If you are filing your T2 return electronically, send the original or a copy of the certificate to your tax centre.

**Prince Edward Island**

<b>Prince Edward Island tax before credits</b> (from Schedule 322) . . . . .	<b>210</b>	_____	<b>A2</b>
<b>Deduct:</b>			
Prince Edward Island political contribution tax credit . . . . .	<b>525</b>	_____	
Contribution . . . . .	<b>892</b>	_____	
Prince Edward Island foreign tax credit (from Schedule 21) . . . . .	<b>528</b>	_____	
Prince Edward Island corporate investment tax credit (from Schedule 321) . . . . .	<b>530</b>	_____	
	Subtotal	=====	▶ _____ <b>B2</b>
<b>Net Prince Edward Island tax payable</b> (amount A2 <b>minus</b> amount B2) (if negative, enter "0")	<b>214</b>	=====	_____ <b>C2</b>
Include this amount on line 255 on page 8.			

**Part 2 – Provincial and territorial tax payable, tax credits, and rebates (continued)****Nova Scotia**

<b>Nova Scotia tax before credits</b> (from Schedule 346) . . . . .	<b>215</b>	_____	
<b>Add:</b>			
Nova Scotia offshore tax (from Schedule 346) . . . . .	<b>220</b>	_____	
Recapture of Nova Scotia research and development tax credit (from Schedule 340) . . . . .	<b>221</b>	_____	
Gross Nova Scotia tax . . . . .		=====	▶ _____ <b>A3</b>
<b>Deduct:</b>			
Nova Scotia political contribution tax credit . . . . .	<b>550</b>	_____	
Contribution . . . . .	<b>893</b>	_____	
Nova Scotia foreign tax credit (from Schedule 21) . . . . .	<b>554</b>	_____	
Nova Scotia corporate tax reduction for new small businesses * (from Schedule 341) . . . . .	<b>556</b>	_____	
Certificate number . . . . .	<b>834</b>	_____	
	Subtotal	=====	▶ _____ <b>B3</b>
Total Nova Scotia tax payable before refundable credits (amount <b>A3</b> minus amount <b>B3</b> ) (if negative, enter "0") . . . . .			_____ <b>C3</b>
<b>Deduct:</b>			
Nova Scotia film industry tax credit ** . . . . .	<b>565</b>	_____	
Certificate number . . . . .	<b>836</b>	_____	
Nova Scotia research and development tax credit (from Schedule 340) . . . . .	<b>566</b>	_____	
Nova Scotia digital media tax credit ** . . . . .	<b>567</b>	_____	
Certificate number . . . . .	<b>838</b>	_____	
	Subtotal	=====	▶ _____ <b>D3</b>
<b>Net Nova Scotia tax payable or refundable credit</b> (amount <b>C3</b> minus amount <b>D3</b> ) (if a credit, enter amount in brackets) . . . . .	<b>224</b>	=====	_____ <b>E3</b>

Include this amount on line 255 on page 8.

\* The amount of Nova Scotia corporate tax reduction for new small businesses cannot be more than the gross Nova Scotia tax minus all other Nova Scotia tax credits (including the refundable credits).

\*\* To claim the credit, file the original or a copy of the certificate with your T2 return. If you are filing your T2 return electronically, send the original or a copy of the certificate to your tax centre.

**New Brunswick**

<b>New Brunswick tax before credits</b> (from Schedule 366) . . . . .	<b>225</b>	_____	
<b>Add:</b>			
Recapture of New Brunswick research and development tax credit (from Schedule 360) . . . . .	<b>573</b>	_____	
Gross New Brunswick tax . . . . .		=====	▶ _____ <b>A4</b>
<b>Deduct:</b>			
New Brunswick political contribution tax credit . . . . .	<b>575</b>	_____	
Contribution . . . . .	<b>894</b>	_____	
New Brunswick foreign tax credit (from Schedule 21) . . . . .	<b>576</b>	_____	
New Brunswick small business investor tax credit (from Schedule 367) . . . . .	<b>578</b>	_____	
	Subtotal	=====	▶ _____ <b>B4</b>
Total New Brunswick tax payable before refundable credits (amount <b>A4</b> minus amount <b>B4</b> ) (if negative, enter "0") . . . . .			_____ <b>C4</b>
<b>Deduct:</b>			
New Brunswick film tax credit * . . . . .	<b>595</b>	_____	
Certificate number . . . . .	<b>850</b>	_____	
New Brunswick research and development tax credit (from Schedule 360) . . . . .	<b>597</b>	_____	
	Subtotal	=====	▶ _____ <b>D4</b>
<b>Net New Brunswick tax payable or refundable credit</b> (amount <b>C4</b> minus amount <b>D4</b> ) . . . . .	<b>229</b>	=====	_____ <b>E4</b>

(if a credit, enter amount in brackets) Include this amount on line 255 on page 8.

\* To claim the credit, file the original certificate with your T2 return. If you are filing your T2 return electronically, send the original certificate to your tax centre.

## Part 2 – Provincial and territorial tax payable, tax credits, and rebates (continued)

## Ontario

Ontario basic income tax (from Schedule 500) . . . . .	270		
<b>Deduct:</b> Ontario small business deduction (from Schedule 500) . . . . .	402		
Subtotal		▶	A6
<b>Add:</b>			
Ontario additional tax re Crown royalties (from Schedule 504) . . . . .	274		
Ontario transitional tax debits (from Schedule 506) . . . . .	276		
Recapture of Ontario research and development tax credit (from Schedule 508) . . . . .	277		
Subtotal		▶	B6
Subtotal (amount A6 <b>plus</b> amount B6)			C6
<b>Deduct:</b>			
Ontario resource tax credit (from Schedule 504) . . . . .	404		
Ontario tax credit for manufacturing and processing (from Schedule 502) . . . . .	406		
Ontario foreign tax credit (from Schedule 21) . . . . .	408		
Ontario credit union tax reduction (from Schedule 500) . . . . .	410		
Ontario transitional tax credits (from Schedule 506) . . . . .	414		
Ontario political contributions tax credit (from Schedule 525) . . . . .	415		
Subtotal		▶	D6
Subtotal (amount C6 <b>minus</b> amount D6) (if negative, enter "0")			E6
<b>Deduct:</b> Ontario research and development tax credit (from Schedule 508) . . . . .	416		
Ontario corporate income tax payable before Ontario corporate minimum tax credit and Ontario community food program donation tax credit for farmers (amount E6 <b>minus</b> amount on line 416) (if negative, enter "0") . . . . .			F6
<b>Deduct:</b>			
Ontario corporate minimum tax credit (from Schedule 510) . . . . .	418		
Ontario community food program donation tax credit for farmers (from Schedule 2) . . . . .	420		
Ontario corporate income tax payable (amount F6 <b>minus</b> amounts on line 418 and line 420) (if negative, enter "0") . . . . .			G6
<b>Add:</b>			
Ontario corporate minimum tax (from Schedule 510) . . . . .	278		
Ontario special additional tax on life insurance corporations (from Schedule 512) . . . . .	280		
Subtotal		▶	H6
Total Ontario tax payable before refundable credits (amount G6 <b>plus</b> amount H6) . . . . .			I6
<b>Deduct:</b>			
Ontario qualifying environmental trust tax credit . . . . .	450		
Ontario co-operative education tax credit (from Schedule 550) . . . . .	452		
Ontario apprenticeship training tax credit (from Schedule 552) . . . . .	454		
Ontario computer animation and special effects tax credit (from Schedule 554) . . . . .	456		
Ontario film and television tax credit (from Schedule 556) . . . . .	458		
Ontario production services tax credit (from Schedule 558) . . . . .	460		
Ontario interactive digital media tax credit (from Schedule 560) . . . . .	462		
Ontario sound recording tax credit (from Schedule 562) . . . . .	464		
Ontario book publishing tax credit (from Schedule 564) . . . . .	466		
Ontario innovation tax credit (from Schedule 566) . . . . .	468		
Ontario business-research institute tax credit (from Schedule 568) . . . . .	470		
Subtotal		▶	J6
<b>Net Ontario tax payable or refundable credit</b> (amount I6 <b>minus</b> amount J6) . . . . .	290		K6
(if a credit, enter amount in brackets) Include this amount on line 255 on page 8.			

**Part 2 – Provincial and territorial tax payable, tax credits, and rebates (continued)**

**Manitoba**

**Manitoba tax before credits** (from Schedule 383) ..... **230** ..... **A7**

**Deduct:**

Manitoba foreign tax credit (from Schedule 21) .....	<b>601</b>	_____
Manitoba rental housing construction tax credit (from Schedule 394) .....	<b>602</b>	_____
Manitoba manufacturing investment tax credit (from Schedule 381) .....	<b>605</b>	_____
Manitoba research and development tax credit (from Schedule 380) .....	<b>606</b>	_____
Manitoba co-op education and apprenticeship tax credit (from Schedule 384) .....	<b>603</b>	_____
Manitoba odour-control tax credit (from Schedule 385) .....	<b>607</b>	_____
Manitoba small business venture capital tax credit (from Schedule 387) .....	<b>608</b>	_____
Manitoba cooperative development tax credit (from Schedule 390) .....	<b>609</b>	_____
Manitoba Neighbourhoods Alive! tax credit (from Schedule 391) .....	<b>610</b>	_____
Subtotal .....		<b>B7</b>

Total Manitoba tax payable before refundable credits (amount **A7** minus amount **B7**) (if negative, enter "0") ..... **C7**

**Deduct:**

Manitoba cultural industries printing tax credit .....	<b>611</b>	_____
Manitoba refundable cooperative development tax credit (from Schedule 390) .....	<b>612</b>	_____
Manitoba refundable research and development tax credit (from Schedule 380) .....	<b>613</b>	_____
Manitoba interactive digital media tax credit .....	<b>614</b>	_____
Manitoba book publishing tax credit (from Schedule 389) .....	<b>615</b>	_____
Manitoba green energy equipment tax credit .....	<b>619</b>	_____
Manitoba film and video production tax credit (from Schedule 388) .....	<b>620</b>	_____
Manitoba refundable manufacturing investment tax credit (from Schedule 381) .....	<b>621</b>	_____
Manitoba refundable co-op education and apprenticeship tax credit (from Schedule 384) .....	<b>622</b>	_____
Manitoba refundable odour-control tax credit for agricultural corporations (from Schedule 385) .....	<b>623</b>	_____
Manitoba data processing investment tax credits (from Schedule 392) .....	<b>324</b>	_____
Manitoba nutrient tax credit (from Schedule 393) .....	<b>325</b>	_____
Manitoba refundable rental housing construction tax credit (from Schedule 394) .....	<b>326</b>	_____
Manitoba community enterprise development tax credit .....	<b>327</b>	_____
Subtotal .....		<b>D7</b>

**Net Manitoba tax payable or refundable credit** (amount **C7** minus amount **D7**) ..... **234** ..... **E7**  
(if a credit, enter amount in brackets) Include this amount on line 255 on page 8.

**Saskatchewan**

**Saskatchewan tax before credits** (from Schedule 411) ..... **235** ..... **A8**

**Deduct:**

Saskatchewan political contribution tax credit .....	<b>624</b>	_____
Contribution .....	<b>890</b>	_____
Saskatchewan foreign tax credit (from Schedule 21) .....	<b>625</b>	_____
Saskatchewan manufacturing and processing profits tax reduction (from Schedule 404) .....	<b>626</b>	_____
Saskatchewan manufacturing and processing investment tax credit (from Schedule 402) .....	<b>630</b>	_____
Saskatchewan research and development tax credit (from Schedule 403) .....	<b>631</b>	_____
Subtotal .....		<b>B8</b>

Total Saskatchewan tax payable before refundable credits (amount **A8** minus amount **B8**) (if negative, enter "0") ..... **C8**

**Deduct:**

Saskatchewan qualifying environmental trust tax credit .....	<b>641</b>	_____
Saskatchewan film employment tax credit * .....	<b>643</b>	_____
Certificate number .....	<b>860</b>	_____
Saskatchewan refundable manufacturing and processing investment tax credit (from Schedule 402) .....	<b>644</b>	_____
Saskatchewan refundable research and development tax credit (from Schedule 403) .....	<b>645</b>	_____
Subtotal .....		<b>D8</b>

**Net Saskatchewan tax payable or refundable credit** (amount **C8** minus amount **D8**) ..... **239** ..... **E8**  
(if a credit, enter amount in brackets) Include this amount on line 255 on page 8.

\* To claim the credit, file the original or a copy of the certificate with your T2 return. If you are filing your T2 return electronically, send the original or a copy of the certificate to your tax centre.

**Part 2 – Provincial and territorial tax payable, tax credits, and rebates (continued)****British Columbia****British Columbia tax before credits** (from Schedule 427) . . . . . **240** \_\_\_\_\_**Add:**Recapture of British Columbia scientific research and experimental  
development (SR&ED) tax credit (from Form T666) . . . . . **241** \_\_\_\_\_Gross British Columbia tax. . . . . **A10****Deduct:**British Columbia foreign tax credit (from Schedule 21) . . . . . **650** \_\_\_\_\_British Columbia logging tax credit . . . . . **651** \_\_\_\_\_British Columbia political contribution tax credit . . . . . **653** \_\_\_\_\_Contribution. . . . . **896** \_\_\_\_\_British Columbia small business venture capital tax credit . . . . . **656** \_\_\_\_\_Credit at the end of previous tax year . . . . . **880** \_\_\_\_\_Current-year credit . . . . . **881** \_\_\_\_\_Certificate number (from SBVC 10) . . . . . **882** \_\_\_\_\_British Columbia SR&ED non-refundable tax credit (from Form T666) . . . . . **659** \_\_\_\_\_Subtotal **B10**Total British Columbia tax payable before refundable credits (amount A10 **minus** amount B10) (if negative, enter "0") . . . . . **C10****Deduct:**British Columbia qualifying environmental trust tax credit . . . . . **670** \_\_\_\_\_British Columbia film and television tax credit (from Form T1196) . . . . . **671** \_\_\_\_\_British Columbia production services tax credit (from Form T1197) . . . . . **672** \_\_\_\_\_British Columbia mining exploration tax credit (from Schedule 421) . . . . . **673** \_\_\_\_\_British Columbia SR&ED refundable tax credit (from Form T666). . . . . **674** \_\_\_\_\_British Columbia book publishing tax credit (amount on line 886 multiplied by 90%) . . . . . **665** \_\_\_\_\_Base amount of Publishing support  
contributions received in the tax year . . . . . **886** \_\_\_\_\_British Columbia training tax credit (from Schedule 428) . . . . . **679** \_\_\_\_\_British Columbia interactive digital media tax credit (from Schedule 429) . . . . . **680** \_\_\_\_\_British Columbia shipbuilding and ship repair industry tax credit (from Schedule 430). . . . . **681** \_\_\_\_\_Subtotal **D10****Net British Columbia tax payable or refundable credit** (amount C10 **minus** amount D10). . . . . **244** **E10**  
(if a credit, enter amount in brackets) Include this amount on line 255 on page 8.**Yukon****Yukon tax before credits** (from Schedule 443) . . . . . **245** **A11****Deduct:**Yukon political contribution tax credit . . . . . **675** \_\_\_\_\_Contribution. . . . . **897** \_\_\_\_\_Yukon foreign tax credit (from Schedule 21) . . . . . **676** \_\_\_\_\_Yukon manufacturing and processing profits tax credit (from Schedule 440) . . . . . **677** \_\_\_\_\_Subtotal **B11**Total Yukon tax payable before refundable credit (amount A11 **minus** amount B11) (if negative, enter "0") . . . . . **C11****Deduct:** Yukon research and development tax credit (from Schedule 442) . . . . . **698** **D11****Net Yukon tax payable or refundable credit** (amount C11 **minus** amount D11) (if a credit, enter amount in brackets) . . . . **249** **E11**  
Include this amount on line 255 on page 8.

**Part 2 – Provincial and territorial tax payable, tax credits, and rebates (continued)**

**Northwest Territories**

<b>Northwest Territories tax before credits</b> (from Schedule 461) . . . . .	<b>250</b>	_____	A12
<b>Deduct:</b>			
Northwest Territories political contribution tax credit . . . . .	<b>700</b>	_____	
Contribution . . . . .	<b>898</b>	_____	
Northwest Territories foreign tax credit (from Schedule 21) . . . . .	<b>701</b>	_____	
Northwest Territories investment tax credit (from Schedule 460) . . . . .	<b>705</b>	_____	
Subtotal		_____ ▶	B12
<b>Net Northwest Territories tax payable</b> (amount A12 <b>minus</b> amount B12) (if negative, enter "0") . . . . .	<b>254</b>	=====	C12
Include this amount on line 255 below.			

**Nunavut**

<b>Nunavut tax before credits</b> (from Schedule 481) . . . . .	<b>260</b>	_____	A13
<b>Deduct:</b>			
Nunavut political contribution tax credit . . . . .	<b>725</b>	_____	
Contribution . . . . .	<b>899</b>	_____	
Nunavut foreign tax credit (from Schedule 21) . . . . .	<b>730</b>	_____	
Subtotal		_____ ▶	B13
Total Nunavut tax payable before refundable credit (amount A13 <b>minus</b> amount B13) (if negative, enter "0") . . . . .		_____	C13
<b>Deduct:</b> Nunavut business training tax credit (from Schedule 490) . . . . .	<b>740</b>	_____	D13
<b>Net Nunavut tax payable or refundable credit</b> (amount C13 <b>minus</b> amount D13) (if a credit, enter amount in brackets) . . . . .	<b>264</b>	=====	E13
Include this amount on line 255 below.			

**Summary**

Enter the total net tax payable or refundable credits for all provinces and territories on line 255.

<b>Net provincial and territorial tax payable or refundable credits</b> . . . . .	<b>255</b>	=====
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If the amount on line 255 is positive, enter the net provincial and territorial tax payable on line 760 on page 8 of the T2 return.  
If the amount on line 255 is negative, enter the net provincial and territorial refundable tax credits on line 812 on page 8 of the T2 return.