



**Part 2 – Calculation of income from active business when there is partnership income**

Complete this part only if the corporation is a member of a partnership.

**Period before January 1, 2014**

If there are days in the tax year in the period mentioned above, calculate the income from active business as follows:

Amount X from Part 5 of Schedule 7 . . . . . 1  
 Amount from line 530 from Part 5 of Schedule 7 \_\_\_\_\_ 2  
 Subtotal (amount 1 **minus** amount 2) \_\_\_\_\_ ► ..... J1

Amount S from Part 4 of Schedule 7 . . . . . K1

L1	M1	N1	O1
Amounts from column E in Part 3 of Schedule 7	Amounts from column G in Part 3 of Schedule 7 multiplied by $\frac{400,000}{500,000}$	Column L1 <b>minus</b> column M1 (if negative, enter "0")	Lesser of columns L1 and M1 (if column L1 is negative, enter "0")
1.			
2.			
3.			
<b>Totals</b>		P1	Q1

Amount on line 370 from Part 3 of Schedule 7 . . . . . R1  
 Amount on line 380 from Part 3 of Schedule 7 . . . . . S1  
 Subtotal (amount R1 **plus** amount S1) \_\_\_\_\_ T1

Enter amount P1 or amount T1, whichever is less . . . . . U1  
 Specified partnership income (amount Q1 **plus** amount U1) \_\_\_\_\_ ► ..... V1  
 Partnership income not eligible for small business deduction (amount K1 **minus** amount V1) . . . . . W1

**Income from active business** (amount J1 **minus** amount W1) \_\_\_\_\_ X1  
 Enter the amount from line X1 on line B1 in Part 1.

**Period after December 31, 2013**

For days in the tax year in the period mentioned above, calculate the income from active business as follows:

Amount X from Part 5 of Schedule 7 . . . . . 1  
 Amount from line 530 from Part 5 of Schedule 7 \_\_\_\_\_ 2  
 Subtotal (amount 1 **minus** amount 2) \_\_\_\_\_ ► ..... J2

Amount S from Part 4 of Schedule 7 . . . . . K2

L2	M2	N2	O2
Amounts from column E in Part 3 of Schedule 7	Amounts from column G in Part 3 of Schedule 7 multiplied by $\frac{425,000}{500,000}$	Column L2 <b>minus</b> column M2 (if negative, enter "0")	Lesser of columns L2 and M2 (if column L2 is negative, enter "0")
1.			
2.			
3.			
<b>Totals</b>		P2	Q2

Amount on line 370 from Part 3 of Schedule 7 . . . . . R2  
 Amount on line 380 from Part 3 of Schedule 7 . . . . . S2  
 Subtotal (amount R2 **plus** amount S2) \_\_\_\_\_ T2

Enter amount P2 or amount T2, whichever is less . . . . . U2  
 Specified partnership income (amount Q2 **plus** amount U2) \_\_\_\_\_ ► ..... V2  
 Partnership income not eligible for small business deduction (amount K2 **minus** amount V2) . . . . . W2

**Income from active business** (amount J2 **minus** amount W2) \_\_\_\_\_ X2  
 Enter the amount from line X2 on line B2 in Part 1.

