



**ELECTION NOT TO BE AN ASSOCIATED CORPORATION  
(2008 and later tax years)**

- For use by a Canadian-controlled private corporation (the "third corporation") to elect for a tax year under subsection 256(2) not to be associated with either of two other corporations for section 125 where these two corporations:
  - would, but for subsection 256(2), not be associated with each other at any time; and
  - are associated, or are deemed by this subsection to be associated, with the third corporation at that time.
- The third corporation may elect in respect of many corporations on the same schedule.
- The third corporation's business limit for that year shall be deemed to be nil.
- One completed copy of this schedule is to be filed for each corporation to which the election applies with the third corporation's income tax return.
- A new election is required to be filed for each tax year to which it is to apply.
- Sections and subsections referred to on this schedule are from the federal *Income Tax Act*.
- Attach additional schedules if more space is needed.

**Election**

Date filed (do not use this area) .....	<b>010</b>	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:33%; text-align: center;">Year</td> <td style="width:33%; text-align: center;">Month</td> <td style="width:33%; text-align: center;">Day</td> </tr> <tr> <td style="text-align: center;">     </td> <td style="text-align: center;">   </td> <td style="text-align: center;">   </td> </tr> </table>	Year	Month	Day			
Year	Month	Day						
Is this an amended election? .....	<b>020</b>	1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/>						
<b>030</b> Name of the third corporation	<b>040</b> Business Number	<b>050</b> Tax year-end						
		<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:33%; text-align: center;">Year</td> <td style="width:33%; text-align: center;">Month</td> <td style="width:33%; text-align: center;">Day</td> </tr> <tr> <td style="text-align: center;">     </td> <td style="text-align: center;">   </td> <td style="text-align: center;">   </td> </tr> </table>	Year	Month	Day			
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Name of each corporation that would, but for this election, be deemed to be associated with each other	Business Number (if a corporation is not registered, enter "NR")
<b>100</b>	<b>200</b>
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