

CAN: _____

Taxation Year Ending: _____

For corporations which are claiming the Royalty Tax Deduction or are claiming the Alberta Royalty Tax Credit.

Schedule 7 must be completed before completing Schedules 5 or 6.

Report all monetary values in dollars; DO NOT include cents. Show negative amounts in brackets ().

Crown Payment Information

Income Statement Items non-deductible for Alberta tax purposes:

Alberta crown royalty eligible for Royalty Tax Credit	003	
Other royalties paid to Alberta not eligible for Royalty Tax Credit	005	
Crown royalty paid to other provincial or federal jurisdictions	007	
Non-deductible crown lease rentals	009	
Mineral taxes	011	
Saskatchewan resources surcharge (non-deductible portion only)	013	
Other non-deductible crown charges		
Specify:		
014 _____		
015 _____		
016 _____		
	017	
	021	

Total from income statement *

* these amounts are added back in the calculation of net income for Alberta tax purposes.

Balance Sheet Items Eligible for Alberta Royalty Tax Deduction:

Crown lease rentals capitalized during the taxation year on non-producing properties (non-deductible portion)	025	
Other, specify: 027 _____	029	
	031	
Total from balance sheet		

Partnership Items: (if applicable)

If involved in a partnership, complete AREA A on page 2 then complete the following.

Alberta crown royalty eligible for Royalty Tax Credit (enter the total from column 077 on page 2)	033	
Other royalties paid to Alberta not eligible for Royalty Tax Credit (enter the total from column 079 on page 2)	035	
Other crown charges (enter the total from column 081 on page 2)	037	
Total from Partnerships	041	

Total adjustments to current year Alberta Crown Royalty due to adjustments from prior production years:

Complete AREA B on page 2 and enter the amount from line 101 (if line 101 is negative, indicate the negative amount with brackets)	051	
--	-----	--

TOTAL: Lines 021+ 031 + 041 - 051 (if negative, enter "0")	061	
--	-----	--

Carry forward this amount to Schedule 5, line 001

CAN: _____

Taxation Year Ending: _____

AREA A Partnership Income Tax Information (if applicable)

Partnership name	Corp.'s % interest in partnership*	Partnership fiscal period end (YYYYMMDD)	Corporation's share of		Corporation's share of other Crown charges eligible for Royalty Tax Deduction
			Alberta Crown Royalties eligible for Royalty Tax Credit	Other royalties paid to Alberta not eligible for Royalty Tax Credit	
071	▪ 073	▪ 075	▪ 077	▪ 079	▪ 081
	.				
	.				
	.				
	.				
	.				
	.				
	.				
TOTALS:					

* May be obtained from box 13 on federal T5013.

Carry forward these totals to lines 033, 035 & 037 on page 1

AREA B Adjustments to Alberta Crown Royalty reported in the current taxation year, but relating to prior taxation years.

The purpose of AREA B is to exclude any royalty adjustments made in the current year that relate to prior taxation years.

Prior production period from where the adjustment arose (enter applicable taxation year YYYYMMDD)	Source of Adjustment 1= Department of Energy 2 = Operator	Eligible Crown Royalty		Adjustment to amount not eligible for Royalty Tax Credit in the applicable tax year (show decreases in brackets)	Total adjustments (Columns 087 - 089 + 091)
		Adjustments that increased crown royalties in applicable tax year	Adjustments that decreased crown royalties in applicable tax year		
▪ 083	▪ 085	▪ 087	▪ 089	▪ 091	093
Totals:		095	097	099	101

Carry forward the amounts at lines 095 and 097 to calculate Schedule 6, line 004

Carry forward the amount at line 101 to line 051 on page 1