



Yukon Corporation Tax Calculation (2014 and later tax years)

Corporation's name	Business number	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%; text-align: center;">Year</td> <td style="width: 10%; text-align: center;">Tax year-end</td> <td style="width: 10%; text-align: center;">Month</td> <td style="width: 10%; text-align: center;">Day</td> </tr> <tr> <td style="border-bottom: 1px solid black;"> </td> </tr> </table>	Year	Tax year-end	Month	Day				
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- Use this schedule if your corporation had a permanent establishment (as defined in section 400 of the federal *Income Tax Regulations*) in the Yukon and had taxable income earned in the year in the Yukon.
- This schedule is a worksheet only. You do not have to file it with your *T2 Corporation Income Tax Return*.

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Part 1 – Calculation of income subject to Yukon lower and higher tax rates

Taxable income for Yukon *	A
Income eligible for Yukon lower tax rate:	
Amount from line 400 of the T2 return	B
Amount from line 405 of the T2 return	C
Amount from line 425 of the T2 return	D
Amount B, C, or D, whichever is the least	E
Amount E $\times \frac{\text{taxable income for Yukon}^*}{\text{taxable income for all provinces}^{**}}$	F
Income subject to Yukon higher tax rate (amount A minus amount F)	G

Enter amount F and/or amount G on the applicable line(s) in Part 2.

* If the corporation has a permanent establishment only in the Yukon, enter the taxable income from line 360 of the T2 return. Otherwise, enter the taxable income allocated to the Yukon from column F in Part 1 of Schedule 5, *Tax Calculation Supplementary – Corporations*.

** Includes the territories and the offshore jurisdictions for Nova Scotia and Newfoundland and Labrador.

Part 2 – Calculation of Yukon tax before credits

Yukon tax at the lower rate:		
Amount F	$\times \frac{\text{Number of days in the tax year before July 1, 2014}}{\text{Number of days in the tax year}} \times 4\% =$	1
Amount F	$\times \frac{\text{Number of days in the tax year after June 30, 2014}}{\text{Number of days in the tax year}} \times 3\% =$	2
Yukon tax at the lower rate (amount 1 plus amount 2)		H
Yukon tax at the higher rate:		
Amount G	$\times 15\% =$	I
Yukon tax before credits (amount H plus amount I) *		J

* If the corporation has a permanent establishment in more than one jurisdiction or is claiming a Yukon tax credit, enter amount J on line 245 of Schedule 5. Otherwise, enter it on line 760 of the T2 return.

