

**Northwest Territories Investment Tax Credit
(2007 and later tax years)**

Protected B
when completed

Corporation's name	Business number	<table style="width:100%; border-collapse: collapse;"> <tr> <td style="text-align: center;">Tax year-end</td> <td style="text-align: center;">Year</td> <td style="text-align: center;">Month</td> <td style="text-align: center;">Day</td> </tr> <tr> <td style="border: 1px solid black; width: 20px;"></td> </tr> </table>	Tax year-end	Year	Month	Day				
Tax year-end	Year	Month	Day							

- Use this schedule if you are a corporation with a permanent establishment in the Northwest Territories and have made investments eligible for the investment tax credit under the *Risk Capital Investment Tax Credits Act*.
- The credit is available for investments made before March 1, 2008. You cannot claim the credit for investments made during the 2004 calendar year.
- You can carry unused credits forward to the seven following tax years or back to the three previous tax years as long as the corporation maintained a permanent establishment in the Northwest Territories at any time in the year in which the credit arose.
- You can claim a maximum credit of \$30,000 in a tax year, less any amount claimed as a tax credit under section 127.4 of the federal *Income Tax Act*.
- File a completed copy of this schedule with your *T2 Corporation Income Tax Return*.

Part 1 – Total tax credit earned (for investments made before March 1, 2008)

Type of investment	Certificate number		Amount of credit
Labour-sponsored venture capital corporations	001		050
Community-endorsed venture capital corporations	002		051
Direct investment in territorial business corporations	003		052
Total tax credit			A

Part 2 – Calculation of total credit available and credit available for carryforward

Credit at end of previous tax year			
Deduct: Credit expired after seven tax years	104		
Credit at beginning of tax year	105		
Add: Current year credit earned (enter amount A)		120	
Total credit available			B
Deduct: Credit claimed in the current year against Northwest Territories tax payable (enter on line 705 in Part 2 of Schedule 5, <i>Tax Calculation Supplementary – Corporations</i>)	160		
Credit carried back to previous tax year(s) (complete Part 3)			C
	Subtotal		D
Closing balance (amount B minus amount D)		200	

Part 3 – Request for carryback of credit

	Year	Month	Day			
1st previous tax year					Credit to be applied	901
2nd previous tax year					Credit to be applied	902
3rd previous tax year					Credit to be applied	903
Total (enter on line C in Part 2)						

Part 4 – Analysis of credit available for carryforward by year of origin

	Year of origin (earliest year first)		Credit available		Year of origin (earliest year first)		Credit available
	Year	Month	Day		Year	Month	Day
				Total (equals line 200 in Part 2)			