



**YUKON MANUFACTURING AND PROCESSING PROFITS TAX CREDIT  
(2011 and later tax years)**

Name of corporation	Business Number	<table style="width:100%; border-collapse: collapse;"> <tr> <td style="border-bottom: 1px solid black; width: 10%; text-align: center;">Year</td> <td style="border-bottom: 1px solid black; width: 10%; text-align: center;">Tax year-end</td> <td style="border-bottom: 1px solid black; width: 10%; text-align: center;">Month</td> <td style="border-bottom: 1px solid black; width: 10%; text-align: center;">Day</td> </tr> <tr> <td style="border: none;"> </td> <td style="border: none;"> </td> <td style="border: none;"> </td> <td style="border: none;"> </td> </tr> </table>	Year	Tax year-end	Month	Day				
Year	Tax year-end	Month	Day							

- For use by corporations that maintained a permanent establishment (as defined in Regulation 400 of the federal *Income Tax Regulations*) in the Yukon Territory at any time in the tax year, and had:
  - taxable income earned in the tax year in the Yukon Territory; and
  - Canadian manufacturing and processing profits, as defined in subsection 125.1(3) of the federal *Income Tax Act*, earned in the tax year in the Yukon Territory.
- This schedule is a worksheet only and is not required to be filed with your *T2 Corporation Income Tax Return*.

**Calculation of Yukon manufacturing and processing profits tax credit**

Canadian manufacturing and processing profits for the year from line 200 in Part 9 of Schedule 27 .....	_____	A
<b>Period before January 1, 2011</b>		
Amount E from Schedule 443 . . . . .	$\times \frac{\text{Number of days in the tax year before 2011}}{\text{Number of days in the tax year}} =$	_____ B
<b>Period after December 31, 2010</b>		
Amount E1 from Schedule 443 . . . . .	$\times \frac{\text{Number of days in the tax year after 2010}}{\text{Number of days in the tax year}} =$	_____ C
Amount B <b>plus</b> amount C	_____ $\blacktriangleright$	_____ D
Amount A <b>minus</b> amount D	_____ $\blacktriangleright$	_____ E
Taxable income from line 360 of the T2 return .....	_____	F
<b>Deduct the total of:</b>		
1. Amount D* .....	_____	
2. Aggregate investment income from line 440 of the T2 return* .....	_____	
3. Foreign business income tax credit deductible at line 636** of the T2 return .....	$\times a^{***} =$	_____ $\blacktriangleright$ G
Amount F <b>minus</b> amount G	_____ $\blacktriangleright$	_____ H
The lesser of amounts A and D	$\times \frac{\text{Taxable income earned in the Yukon}}{\text{Taxable income earned in all provinces****}} \times 1.5\% =$	_____ I
The lesser of amounts E and H	$\times \frac{\text{Taxable income earned in the Yukon}}{\text{Taxable income earned in all provinces****}} \times 12.5\% =$	_____ J
<b>Yukon manufacturing and processing profits tax credit</b> – Amount I <b>plus</b> amount J .....	_____ $\blacktriangleright$	_____ K

Enter amount K on line 677 of Schedule 5.

\* Applies only to corporations that were Canadian-controlled private corporations throughout the tax year.  
 \*\* Calculate the amount of foreign business income tax credit without reference to the corporate tax reductions under section 123.4 of the federal *Income Tax Act*.  
 \*\*\* Use amount a from Part 9 of Schedule 27.  
 \*\*\*\* Includes the territories and the offshore jurisdictions for Nova Scotia and Newfoundland and Labrador.