



Nunavut Business Training Tax Credit (Individuals)

Protected B
when completed

Complete this form to calculate your Nunavut business training tax credit. If you are completing a return for a corporation, use Schedule 490 of the T2 return.

You can claim this credit if, from January 1, 2014, to March 31, 2014, you met the following conditions:

- you received one or more business training tax credit certificates from the Nunavut Department of Finance for that period;
- your eligible employee(s) have successfully completed business training in that period; and
- you incurred expenses in excess of any financial assistance you received for providing business training to your eligible employee(s).

An **eligible employee** is an individual who is employed full-time by you and whose place of employment is in Nunavut at the time of the business training.

Business training means training provided and paid by you for your eligible employee(s) that met the following conditions:

- it was conducted by a trainer, institution, person or entity that you deal with at arm's length;
- it was either provided at the eligible employee's place of employment, at another place or by distance learning via the Internet, or through correspondence; and
- it was relevant to the duties performed or expected to be performed by the eligible employee.

Note: If you are a member of a partnership, other than a limited or non-active member, you can claim your proportionate share of the partnership's total business training tax credit.

The terms **business training expenses**, **direct costs**, **indirect costs**, and **financial assistance** used in parts 2 and 3 are defined in the section called "Definitions" on the next page.

If you are filing electronically, keep all your documents in case we ask to see them at a later date. **If you are filing a paper return, attach this form and your business training tax credit certificate(s).**

Part 1 – Identification	Tax year ▶ 2014
Name (print)	Social insurance number
Address (print)	
Business name (if applicable)	

Part 2 – Business training expenses for eligible employees who are not beneficiaries under the Nunavut Land Claims Agreement (non-beneficiary employees)

Complete this part if **one or more** of your eligible employees who completed business training from January 1, 2014, to March 31, 2014, are **non-beneficiary employees** under the Nunavut Land Claims Agreement. If **all** of them are beneficiary employees, enter "0" on line 9, and go to Part 3.

Enter the total of all direct costs for non-beneficiary employees who successfully completed business training in that period. *

Enter the total amount of wages you paid to your non-beneficiary employees while they were on business training, other than training that was provided only by distance learning via the Internet or through correspondence. *

Applicable rate

2
3
x 10%

Multiply line 2 by line 3.

Total indirect costs

=

▶ + 4

Add lines 1 and 4.

= 5

Enter the total amount of any financial assistance for the costs on line 1. *

- 6

Line 5 minus line 6

= 7

Applicable rate

x 30%

Multiply line 7 by line 8.

Total business training expenses for non-beneficiary employees

= 9

* The amounts that are common to all eligible employees must be apportioned to the number of non-beneficiary employees according to the proportion of the total number of eligible employees who received business training.

