



Newfoundland and Labrador Tax and Credits

NL428
T1 General – 2014

Complete this form and **attach a copy** to your return. For more information, see the related line in the forms book.

Step 1 – Newfoundland and Labrador non-refundable tax credits

| | | | | | | |
|-----------------------------------------------------------------------------------------------------|-------------|-----------------------|-------------|---|-------------|----|
| | | For internal use only | 5600 | | | |
| Basic personal amount | | claim \$8,578 | 5804 | | | 1 |
| Age amount (if born in 1949 or earlier) (use the <i>Provincial Worksheet</i>) | | (maximum \$5,476) | 5808 | + | | 2 |
| Spouse or common-law partner amount | | | | | | |
| Base amount | 7,711.00 | | | | | |
| Minus: his or her net income from page 1 of your return | – | | | | | |
| Result: (if negative, enter "0") | = | (maximum \$7,009) | 5812 | + | | 3 |
| Amount for an eligible dependant | | | | | | |
| Base amount | 7,711.00 | | | | | |
| Minus: his or her net income from line 236 of his or her return | – | | | | | |
| Result: (if negative, enter "0") | = | (maximum \$7,009) | 5816 | + | | 4 |
| Amount for infirm dependants age 18 or older (use the <i>Provincial Worksheet</i>) | | | 5820 | + | | 5 |
| CPP or QPP contributions: | | | | | | |
| (amount from line 308 of your federal Schedule 1) | | | 5824 | + | | •6 |
| (amount from line 310 of your federal Schedule 1) | | | 5828 | + | | •7 |
| Employment insurance premiums: | | | | | | |
| (amount from line 312 of your federal Schedule 1) | | | 5832 | + | | •8 |
| (amount from line 317 of your federal Schedule 1) | | | 5829 | + | | •9 |
| Volunteer firefighters' amount | | | | | | |
| (amount from line 362 of your federal Schedule 1) | | | 5830 | + | | 10 |
| Child care amount (amount from line 214 of your return) | | | 5831 | + | | 11 |
| Adoption expenses | | | 5833 | + | | 12 |
| Pension income amount | | (maximum \$1,000) | 5836 | + | | 13 |
| Caregiver amount (use <i>Provincial Worksheet</i>) | | | 5840 | + | | 14 |
| Disability amount (for self) | | | | | | |
| (Claim \$5,788 or, if you were under 18 years of age, use the <i>Provincial Worksheet</i> .) | | | 5844 | + | | 15 |
| Disability amount transferred from a dependant (use the <i>Provincial Worksheet</i>) | | | 5848 | + | | 16 |
| Interest paid on your student loans (amount from line 319 of your federal Schedule 1) | | | 5852 | + | | 17 |
| Your tuition and education amounts [use and attach Schedule NL(S11)] | | | 5856 | + | | 18 |
| Tuition and education amounts transferred from a child | | | 5860 | + | | 19 |
| Amounts transferred from your spouse or common-law partner [use and attach Schedule NL(S2)] | | | 5864 | + | | 20 |
| Medical expenses: | | | | | | |
| Amount from line 330 of your federal Schedule 1 | | 5868 | | | 21 | |
| Enter \$1,868 or 3% of line 236 of your return, whichever is less . | – | | | | 22 | |
| Line 21 minus line 22 (if negative, enter "0") | = | | | | 23 | |
| Allowable amount of medical expenses for other dependants (use the <i>Provincial Worksheet</i>) | | 5872 | + | | 24 | |
| Add lines 23 and 24. | 5876 | = | | ▶ | | 25 |
| Add lines 1 to 20, and line 25. | | | 5880 | = | | 26 |
| Newfoundland and Labrador non-refundable tax credit rate | | | | × | 7.7% | 27 |
| Multiply line 26 by line 27. | | | 5884 | = | | 28 |
| Donations and gifts: | | | | | | |
| Amount from line 345 of your federal Schedule 9 | | × | 7.7% | = | 29 | |
| Amount from line 347 of your federal Schedule 9 | | × | 13.3% | = | 30 | |
| Add lines 29 and 30. | 5896 | = | | ▶ | | 31 |
| Add lines 28 and 31. | | | | | | |
| Enter this amount on line 44. | | | 6150 | = | | 32 |
| Newfoundland and Labrador non-refundable tax credits | | | | | | |

Go to Step 2 on the next page. ➔

Step 2 – Newfoundland and Labrador tax on taxable income

Enter your **taxable income** from line 260 of your return.

Complete the appropriate column depending on the amount on line 33.

Enter the amount from line 33.

Line 34 minus line 35 (cannot be negative)

Multiply line 36 by line 37.

Add lines 38 and 39. **Newfoundland and Labrador tax on taxable income**

| | Line 33 is \$34,254 or less | Line 33 is more than \$34,254 but not more than \$68,508 | Line 33 is more than \$68,508 |
|---|--------------------------------|----------------------------------------------------------------|----------------------------------|
| | 34 | 34 | 34 |
| – | 0.00 | 34,254.00 | 68,508.00 |
| = | 35 | 35 | 35 |
| × | 7.7% | 12.5% | 13.3% |
| = | 36 | 36 | 36 |
| + | 0.00 | 2,638.00 | 6,919.00 |
| = | 37 | 37 | 37 |
| | 38 | 38 | 38 |
| + | 0.00 | 2,638.00 | 6,919.00 |
| = | 39 | 39 | 39 |
| | 40 | 40 | 40 |
| | Go to step 3. | Go to step 3. | Go to step 3. |

Step 3 – Newfoundland and Labrador tax

Enter your Newfoundland and Labrador tax on taxable income from line 40.

Enter your Newfoundland and Labrador tax on split income from Form T1206.

Add lines 41 and 42.

Enter your Newfoundland and Labrador non-refundable tax credits from line 32.

NL dividend tax credit:

Eligible dividends paid **before** July 1, 2014

Other than eligible dividends paid **before** July 1, 2014

Credit calculated for line 6152 on the *Provincial Worksheet*

NL overseas employment tax credit:

Amount from line 426 of your federal Schedule 1

NL minimum tax carryover:

Amount from line 427 of your federal Schedule 1

Add lines 44 to 47.

Line 43 minus line 48 (if negative, enter "0")

NL additional tax for minimum tax purposes:

Amount from line 117 of Form T691

Add lines 49 and 50.

Enter the provincial foreign tax credit from Form T2036.

Line 51 minus line 52 (if negative, enter "0")

Political contribution tax credit

Newfoundland and Labrador political contributions made in 2014

Credit calculated for line 55 on the *Provincial Worksheet*

Line 53 minus line 55 (if negative, enter "0")

Labour-sponsored venture capital tax credit

Enter the credit amount from Certificate(s) NL LSVC-1.

Line 56 minus line 57 (if negative, enter "0")

Direct equity tax credit

Enter the credit amount from Form T1272.

Line 58 minus line 59 (if negative, enter "0")

NL resort property investment tax credit

Enter the credit amount from Form T1297.

Line 60 minus line 61 (if negative, enter "0")

NL venture capital tax credit

Enter the credit amount from Certificate(s) NL VCTC.

Line 62 minus line 63 (if negative, enter "0")

| | | | |
|------|---|--|----|
| | | | 41 |
| 6151 | + | | 42 |
| | = | | 43 |
| | | | 44 |
| 6173 | | | |
| 6168 | | | |
| 6152 | + | | 45 |
| 6153 | + | | 46 |
| 6154 | + | | 47 |
| | = | | 48 |
| | = | | 49 |
| | + | | 50 |
| | = | | 51 |
| | – | | 52 |
| | = | | 53 |
| 6175 | | | 54 |
| | – | | 55 |
| | = | | 56 |
| 6176 | – | | 57 |
| | = | | 58 |
| | – | | 59 |
| | = | | 60 |
| | – | | 61 |
| | = | | 62 |
| 6190 | – | | 63 |
| | = | | 64 |

Step 3 – Newfoundland and Labrador tax *(continued)***Newfoundland and Labrador low-income tax reduction**

If you had a spouse or common-law partner on December 31, 2014, you both have to agree on who will claim this tax reduction. **Only one of you** can claim it for your family. However, any unused amount can be claimed by the other person.

Enter the amount from line 64 on the previous page. 65

Unused low-income tax reduction from your spouse or common-law partner **6186** 66

Line 65 minus line 66 (if negative, enter "0") 67

(If you claimed an amount on line 66, enter "0" on line 84.)

Adjusted family income for the calculation of the Newfoundland and Labrador low-income tax reduction

| | Column 1 You | Column 2 Your spouse or common-law partner |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|-----------------------------------------------------|
| Enter the net income amount from line 236 of the return. | 68 | 68 |
| Total of the universal child care benefit (UCCB) repayment (line 213 of the return) and the registered disability savings plan (RDSP) income repayment (included on line 232) | + | 69 |
| Add lines 68 and 69. | = | 70 |
| Total of the UCCB income (line 117 of the return) and the RDSP income (line 125 of the return) | - | 71 |
| Line 70 minus line 71 (if negative, enter "0") | = | 72 |
| Add the amounts on line 72 in column 1 and column 2, if applicable. | | |
| Enter the result on line 79 below. | Adjusted family income | 73 |

Enter the amount from line 67 above. 74

| | | | |
|----------------------------------------------------------|-------------------|-------------|----|
| Basic reduction | claim \$683 | 6187 | 75 |
| Reduction for your spouse or common-law partner | claim \$380 | 6188 | + |
| Reduction for an eligible dependant claimed on line 5816 | claim \$380 | 6189 | + |
| Add lines 75, 76, and 77. | (maximum \$1,063) | = | 78 |

Adjusted family income

| | |
|-------------------------------------------------------------------------------------------------------|-------|
| Enter the amount from line 73 above. | 79 |
| If you claimed an amount on line 76 or 77, enter \$31,362 ; otherwise, enter \$18,547 . | - |
| Line 79 minus line 80 (if negative, enter "0") | = |
| Applicable rate | x 16% |
| Multiply line 81 by line 82. | = |
| Line 78 minus line 83 | - |
| (if negative, enter "0") | = |
| Line 74 minus line 84 (if negative, enter "0") | - |
| Enter the result on line 428 of your return. | = |

Newfoundland and Labrador low-income tax reduction**Newfoundland and Labrador tax****Unused amount of venture capital tax credit available to carry forward to future years**

| | |
|------------------------------------------------|----|
| Amount from Certificate(s) NL VCTC | 86 |
| Amount from line 62 | - |
| Line 86 minus line 87 (if negative, enter "0") | = |

Unused amount**Unused low-income tax reduction that can be claimed by your spouse or common-law partner**

| | |
|------------------------------------------------|----|
| Amount from line 84 | 89 |
| Amount from line 65 | - |
| Line 89 minus line 90 (if negative, enter "0") | = |

Unused amount