



Statement of Fishing Activities

• For more information on how to complete this form, see Guide T4004, *Fishing Income*.

| | | | |
|--|-----------------------------------|--------------------|--|
| Identification | | | |
| Your name | | | Your social insurance number |
| Vessel registration number (VRN) | | | Program account number (15 characters) |
| Boat name | | City | Province or territory |
| | | | Postal code |
| Fiscal period | From: Year Month Day | To: Year Month Day | Was 2014 your last year of fishing? Yes <input type="checkbox"/> No <input type="checkbox"/> |
| Main species | | | Industry code (see Chapter 2 of Guide T4004) |
| Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual | Tax shelter identification number | | Partnership business number (9 digits) |
| | | | Your percentage of the partnership % |
| Name and address of person or firm preparing this form | | | |

| | |
|---|--|
| Internet business activities | |
| How many Internet webpages and websites does your business earn income from? Enter "0" if none. _____ | |
| Provide the main webpage or site address(es) (also known as URL address(es)): | |
| http:// _____ | |
| Percentage of your gross income generated from the webpages and websites. (If no gross income was generated from the Internet, enter "0") _____ % | |

| | |
|--|----------------------|
| Income | |
| Fish products | _____ |
| Other marine products | _____ |
| Grants, credits, and rebates | _____ |
| Subsidies | _____ |
| Compensation for loss of fishing income or property | _____ |
| Sharesperson income (specify name of fishing boat and captain below) | _____ |
| Other income (specify) _____ | _____ |
| Gross income – Total of the above lines (enter this amount on line 170 of your income tax and benefit return) | 9600 8299 _____ a |

Net income (loss) before adjustments

Gross income (from line 8299 on page 1) a

Expenses (enter "business" part only)

| | | | |
|---|------|------|--|
| Bait, ice, salt | 9138 | | |
| Crew shares | 9062 | | |
| Fuel and oil costs (except for motor vehicles) | 9224 | | |
| Gear | 9136 | | |
| Insurance | 8690 | | |
| Interest | 8710 | | |
| Food | 8523 | | |
| Licences | 8760 | | |
| Motor vehicle expenses (not including CCA) – see Chart A on page 4 | 9281 | | |
| Office expenses | 8810 | | |
| Nets and traps | 9137 | | |
| Legal, accounting, and other professional fees | 8860 | | |
| Salaries, wages, and benefits (including employer's contributions) | 9060 | | |
| Repairs: Fishing boat | | | |
| Engine | | | |
| Electrical equipment | | | |
| Total of the above three lines | | | |
| Minus: Insurance recovery | | | |
| Your cost | 8963 | | |
| Other expenses (specify) | 9270 | | |
| Subtotal | | | |
| Legal, accounting, and other professional fees | 9935 | | |
| Capital cost allowance (amount from Area A on page 3) | 9936 | | |
| Total expenses (total of the above three lines) | 9368 | | |
| Net income (loss) before adjustments (amount a minus amount b) | | 9369 | |

Your net income (loss)

Your share of line 9369 above c

Plus: GST/HST rebate for partners received in the year 9974

Total (amount c plus line 9974) d

Minus: Other amounts deductible from your share of net partnership income (loss) (from the chart below) 9943 e

Net income (loss) after adjustments (amount d minus amount e) f

Minus: Business-use-of-home expenses (amount 3 from the chart below) 9945

Your net income (loss) (amount f minus line 9945) Enter this amount on line 143 of your income tax and benefit return 9946

Other amounts deductible from your share of net partnership income (loss)

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you.

Total (enter this amount on line 9943 above) _____

Calculating business-use-of-home expenses

| | | |
|---|--|---|
| Heat | | |
| Electricity | | |
| Insurance | | |
| Maintenance | | |
| Mortgage interest | | |
| Property taxes | | |
| Other expenses (specify): | | |
| Subtotal | | |
| Minus: Personal-use part | | |
| Subtotal | | |
| Plus: Capital cost allowance (business part only) | | |
| Amount carried forward from previous year | | |
| Subtotal | | 1 |
| Minus: Net income (loss) after adjustments (from amount f above) (if negative, enter "0") | | 2 |
| Business-use-of-home expenses available to carry forward (amount 1 minus amount 2) – if negative, enter "0" | | |
| Allowable claim (the lesser of amount 1 and 2 above) Enter your share of this amount on line 9945 above | | 3 |

Details of other partners

| | | |
|------------------|----------------------------------|-----------------------------|
| Name and address | Share of net income or (loss) \$ | Percentage of partnership % |
| | | |
| Name and address | Share of net income or (loss) \$ | Percentage of partnership % |
| | | |
| Name and address | Share of net income or (loss) \$ | Percentage of partnership % |
| | | |

Details of equity

| | | |
|-------------------------------|------|--|
| Total business liabilities | 9931 | |
| Drawings in 2014 | 9932 | |
| Capital contributions in 2014 | 9933 | |

Area A – Calculating capital cost allowance (CCA)

| 1 Class number | 2 Undepreciated capital cost (UCC) at the start of the year | 3 Cost of additions in the year (see areas B and C below) | 4 Proceeds of dispositions in the year (see areas D and E below) | 5 * UCC after additions and dispositions (col. 2 plus col. 3 minus col. 4) | 6 Adjustment for current-year additions 1/2 x (col. 3 minus col. 4) If negative, enter "0" | 7 Base amount for CCA (col. 5 minus col. 6) | 8 Rate (%) | 9 CCA for the year (col. 7 multiplied by col. 8 or an adjusted amount) | 10 UCC at the end of the year (col. 5 minus col. 9) |
|-------------------|--|--|---|---|---|--|---------------|---|--|
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |

Total CCA on Part XI properties – Enter on line 9936 on page 2 the "business" part of this amount **minus** any CCA for business-use-of-home expenses. **

* If you have a negative amount in this column, add it to income as a recapture on line 9600, "Other income," on page 1. If there is no property left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss on line 9270, "Other expenses," on page 2. Recapture and terminal loss do not apply to a Class 10.1 property. For more information, read Chapter 3 of Guide T4004.

** For information on CCA for business-use-of-home expenses, see "Special situations," in Chapter 3 of Guide T4004.

Area B – Details of equipment additions in the year

| 1 Class number | 2 Property description | 3 Total cost | 4 Personal part (if applicable) | 5 Business part (column 3 minus column 4) |
|-------------------|---------------------------|-----------------|------------------------------------|--|
| | | | | |
| | | | | |

Total equipment additions in the year 9925

Area C – Details of building additions in the year

| 1 Class number | 2 Property description | 3 Total cost | 4 Personal part (if applicable) | 5 Business part (column 3 minus column 4) |
|-------------------|---------------------------|-----------------|------------------------------------|--|
| | | | | |
| | | | | |

Total building additions in the year 9927

Area D – Details of equipment dispositions in the year

| 1 Class number | 2 Property description | 3 Proceeds of disposition (should not be more than the capital cost) | 4 Personal part (if applicable) | 5 Business part (column 3 minus column 4) |
|-------------------|---------------------------|---|------------------------------------|--|
| | | | | |
| | | | | |

Note: If you disposed of property from your fishing business in the year, see Chapter 3 of Guide T4004 for information about your proceeds of disposition.

Total equipment dispositions in the year 9926

Area E – Details of building dispositions in the year

Protected B when completed

| 1 Class number | 2 Property description | 3 Proceeds of disposition (should not be more than the capital cost) | 4 Personal part (if applicable) | 5 Business part (column 3 minus column 4) |
|---|---------------------------|---|------------------------------------|--|
| | | | | |
| | | | | |
| Total building dispositions in the year | | | | 9928 |

Note: If you disposed of property from your fishing business in the year, see Chapter 3 of Guide T4004 for information about your proceeds of disposition.

Area F – Details of land additions and dispositions in the year

| | |
|---|------|
| Total cost of all land additions in the year | 9923 |
| Total proceeds from all land dispositions in the year | 9924 |

Note: You cannot claim capital cost allowance on land.

Chart A – Motor vehicle expenses

| | | |
|--|----|----|
| Kilometres you drove in the fiscal period to earn fishing income | 1 | |
| Total kilometres you drove in the fiscal period | 2 | |
| Fuel and oil | 3 | |
| Interest (see Chart B below) | 4 | |
| Insurance | 5 | |
| Licence and registration | 6 | |
| Maintenance and repairs | 7 | |
| Leasing (see Chart C below) | 8 | |
| Other expenses (please specify) | 9 | |
| | 10 | |
| Total motor vehicle expenses (add amounts 3 to 10) | 11 | |
| Business part: $\left(\frac{\text{amount 1:}}{\text{amount 2:}} \right) \times \text{amount 11:}$ | = | 12 |
| Business parking fees | 13 | |
| Supplementary business insurance | 14 | |
| Allowable motor vehicle expenses (add amounts 12, 13, and 14, enter this amount on line 9281 on page 2) | | |

Note: You can claim CCA on motor vehicles in Area A, on page 3.

Chart B – Available interest expense for passenger vehicles

| | |
|---|---|
| Total interest payable (accrual method) or paid (cash method) in the fiscal period | A |
| $\$10^* \times$ the number of days in the fiscal period for which interest was payable (accrual method) or paid (cash method) | B |
| Available interest expense (enter amount of whichever is less, amount A or B, enter in amount 4 of Chart A above) | |

* For passenger vehicles bought after 2000.

Chart C – Eligible leasing cost for passenger vehicles

| | | |
|---|---|---|
| Total lease charges incurred in your 2014 fiscal period for the vehicle | 1 | |
| Total lease payments deducted before your 2014 fiscal period for the vehicle | 2 | |
| Total number of days the vehicle was leased in your 2014 and previous fiscal periods | 3 | |
| Manufacturer's list price | 4 | |
| Amount 4 or $(\$35,294 + \text{GST}^{**} \text{ and PST, or HST}^{**} \text{ on } \$35,294)$, whichever is more $\times 85\%$ | = | 5 |
| $\frac{[(\$800 + \text{GST}^{**} \text{ and PST, or HST}^{**} \text{ on } \$800) \times \text{amount 3}]}{30} - \text{amount 2:}$ | = | 6 |
| $\frac{[(\$30,000 + \text{GST}^{**} \text{ and PST, or HST}^{**} \text{ on } \$30,000) \times \text{amount 1}]}{\text{amount 5}}$ | = | 7 |
| Eligible leasing cost (enter whichever is less, amount 6 or 7, in amount 8 of Chart A above) | | |

** Use a GST rate of 5% or HST rate applicable to your province.

Personal information, including the social insurance number, is collected under the *Income Tax Act* to assess individual income tax for the federal government and the provinces and territories. It can be used for audit, compliance, or evaluation purposes and shared or verified with other federal and provincial/territorial government institutions. Failure to provide the information may result in interest payable, penalties, or other actions. Under the *Privacy Act*, individuals have a right to and shall, on request, be given access to their personal information and to request correction of it; refer to InfoSource (www.infosource.gc.ca), personal information bank CRA PPU 005.