

Complete this form to calculate your Newfoundland and Labrador direct equity tax credit. This credit can be used to reduce your Newfoundland and Labrador tax payable.

You can claim this credit for investments in eligible shares you acquired in 2014 (that you did not claim on your 2013 return) or in the first 60 days of 2015. You can carry unused credits forward for seven years or back three years. The maximum credit you can claim is \$50,000 per tax year including any unused amounts from other years.

If you are filing electronically, keep a copy of the documents for your records in case we ask to see them at a later date. If you are filing a paper return, **attach a copy** of your NL DETC-1 receipt(s) to this form and include it with your return.

Part 1 – Newfoundland and Labrador direct equity tax credit claim for 2014

Credit amount from your NL DETC-1 receipt(s)	6177		• 1
Unused Newfoundland and Labrador direct equity tax credit from your 2013 notice of assessment or notice of reassessment		+	2
Add lines 1 and 2.	Total credit available	=	3
Enter the amount from line 3, if it is more than \$50,000, enter \$50,000.	Maximum allowable for 2014		4
Enter the amount from line 58 of Form NL428, <i>Newfoundland and Labrador Tax and Credits</i> , or, if you have to pay tax to more than one jurisdiction, from line 36 in Part 4, Section NL428MJ, of Form T2203, <i>Provincial and Territorial Taxes for 2014 – Multiple Jurisdictions</i> .			5
Enter the amount from line 4 or line 5, whichever is less . Enter this amount on line 59 of Form NL428 or on line 37 in Part 4, Section NL428MJ, of Form T2203, whichever applies.	Current-year claim		6

Complete **Part 2** if the amount of your **current-year claim** (line 6) is **less** than the **total credit available** (line 3) **and** you want to claim a carryback of the unused credit or calculate the amounts available to carry forward to future years.

The carry-back provisions allow you to apply unused credits against your Newfoundland and Labrador tax for the three previous tax years. The credit you apply cannot be more than your Newfoundland and Labrador tax for that year. The **total** of the credit you carry back to a previous year, plus any credit you have already claimed in that year, **cannot be more than \$50,000**.

Part 2 – Carryback and amount available to carry forward to future years

Enter the amount from line 3.			7
Enter the amount from line 6.		-	8
Line 7 minus line 8	Total unused credit available	=	9
Enter the amount you want to carry back to 2013.	6178		• 10
Enter the amount you want to carry back to 2012.	6179 +		• 11
Enter the amount you want to carry back to 2011.	6180 +		• 12
Add lines 10, 11 and 12.	Total unused credit applied to previous years	=	13
Line 9 minus line 13	Unused Newfoundland and Labrador direct equity tax credit available to carry forward to a future year	=	14

Certification

I certify that the information given on this form is correct and complete.

Signature _____

Date

Year	Month	Day