



Part 2 – British Columbia tax before credits

British Columbia tax at the lower rate:

$$\text{Amount H} \times \frac{\text{Number of days in the tax year before April 1, 2017}}{\text{Number of days in the tax year}} \times 2.5\% = \text{J}$$

$$\text{Amount H} \times \frac{\text{Number of days in the tax year after March 31, 2017}}{\text{Number of days in the tax year}} \times 2\% = \text{K}$$

Total British Columbia tax at the lower rate (amount J plus amount K)                      ▶                      L

British Columbia tax at the higher rate:

$$\text{Amount I} \times \frac{\text{Number of days in the tax year before January 1, 2018}}{\text{Number of days in the tax year}} \times 11\% = \text{M}$$

$$\text{Amount I} \times \frac{\text{Number of days in the tax year after December 31, 2017}}{\text{Number of days in the tax year}} \times 12\% = \text{N}$$

Total British Columbia tax at the higher rate (amount M plus amount N)                      ▶                      O

British Columbia tax before credits\*\*\* (amount L plus amount O) .....                      P

\*\*\* If the corporation has a permanent establishment in more than one jurisdiction or is claiming a British Columbia tax credit, enter amount P on line 240 of Schedule 5. Otherwise, enter it on line 760 of the T2 return.