



**Part 4 – Production commencement time**

The production commencement time, as defined in subsection 125.4(1) of the Income Tax Act, is the **earliest of these dates**:

The date principal photography began, and ..... **651**

Year	Month	Day

The **latest** of:

i) the date the first script labour expenses were incurred ..... **652**

Year	Month	Day

ii) the date the production rights were acquired, **and** ..... **653**

Year	Month	Day

iii) two years before the date principal photography began ..... **654**

Year	Month	Day

**Part 5 – Production cost limit**

Cumulative production cost as at the end of the tax year ..... **421** \_\_\_\_\_

Total government and non-government assistance that the corporation has not repaid ..... **423** \_\_\_\_\_

Subtotal (line 421 **minus** line 423) \_\_\_\_\_ **A**

Amount A \_\_\_\_\_ × 60% = \_\_\_\_\_ **B**

Qualified labour expenditures for all previous tax years ..... **427** \_\_\_\_\_

**Production cost limit** (amount B **minus** line 427) ..... **430** \_\_\_\_\_

**Part 6 – Qualified labour expenditure**

**Labour expenditure for the tax year** is the total of:

Salary or wages paid that are directly attributable to the production ..... **601** \_\_\_\_\_

Remuneration directly attributable to the production and paid to:

- individuals ..... **603** \_\_\_\_\_
- other taxable Canadian corporations ..... **605** \_\_\_\_\_
- taxable Canadian corporations (solely owned by an individual) ..... **606** \_\_\_\_\_
- partnerships carrying on business in Canada (for their members or employees) ..... **607** \_\_\_\_\_

Labour expenditure transferred under a reimbursement agreement by the corporation, a wholly owned subsidiary, to the parent corporation that is a taxable Canadian corporation ..... **609** \_\_\_\_\_

Labour expenditure incurred in the tax year (total of lines 601 to 609) \_\_\_\_\_ **C**

Labour expenditures for all previous tax years ..... **611** \_\_\_\_\_ **D**

Total labour expenditures (amount C **plus** line 611) ..... \_\_\_\_\_ **D**

Qualified labour expenditures for all previous tax years ..... **613** \_\_\_\_\_

Labour expenditure transferred under a reimbursement agreement by the parent corporation, that is a taxable Canadian corporation, to the corporation, a wholly owned subsidiary ..... **615** \_\_\_\_\_

Subtotal (line 613 **plus** line 615) \_\_\_\_\_ **E**

**Labour expenditure for the tax year** (amount D **minus** amount E) ..... **618** \_\_\_\_\_

**Qualified labour expenditure** (the lesser of line 430 and line 618) ..... \_\_\_\_\_ **F**

**Part 7 – Canadian film or video production tax credit**

**Canadian film or video production tax credit** (amount F **multiplied by** 25%) ..... **620** \_\_\_\_\_

Enter the amount from line 620 on line 796 of your T2 Corporation Income Tax Return. If you are filing more than one Form T1131, add the amounts from line 620 from all the forms and enter the total on line 796 of your T2 return.