



**NUNAVUT BUSINESS TRAINING TAX CREDIT
(2009 and later tax years)**

Name of corporation	Business Number	<table style="width:100%; border-collapse: collapse;"> <tr> <td style="border-bottom: 1px solid black; text-align: center;">Year</td> <td style="border-bottom: 1px solid black; text-align: center;">Tax year-end Month</td> <td style="border-bottom: 1px solid black; text-align: center;">Day</td> </tr> <tr> <td style="border: none; height: 20px;"></td> <td style="border: none; height: 20px;"></td> <td style="border: none; height: 20px;"></td> </tr> </table>	Year	Tax year-end Month	Day			
Year	Tax year-end Month	Day						

- Use this schedule to claim a Nunavut business training tax credit (BTTC) under section 6.3 of the *Income Tax Act* (Nunavut).
- A BTTC can be claimed for any business training completed successfully by an eligible employee.
- The BTTC is a refundable tax credit that is equal to 30% of the corporation's business training expenses for each eligible employee, plus an additional 20% of the business training expenses if the eligible employee is a beneficiary under the Nunavut Land Claims Agreement.
- Eligible business training expenses are direct and indirect costs incurred by a corporation, less any financial assistance.
- A corporation is **not** eligible for the BTTC if it meets any of the following conditions:
 - it does not have a permanent establishment in Nunavut in the tax year;
 - it is exempt from tax under the *Income Tax Act* (Nunavut);
 - it is controlled directly or indirectly by one or more persons who are exempt from tax under the *Income Tax Act* (Nunavut);
 - it has received more than half of its total revenue in the form of non-repayable grants or contributions from the Government of Nunavut; or
 - it is in arrears to the Government of Nunavut for overdue taxes under any enactment.
- The BTTC is not available for any business training provided or completed after March 31, 2014.
- Complete a separate schedule for each certificate received. Keep a copy of the certificate with your records. Do not submit the certificate with the *T2 Corporation Income Tax Return*.
- File this schedule with your *T2 Corporation Income Tax Return*.

Calculation of the Nunavut business training tax credit (BTTC)

Business training tax credit certificate

Certificate number	110		A
Amount of BTTC indicated on the certificate	120		B

Calculation of the business training tax credit

Business training expenses*	130		C
Basic BTTC			
Amount C _____ × 30% =	140		D
Plus			
For eligible employees who are a beneficiary under the Nunavut Land Claims Agreement			
Amount C _____ × 20% =	150		E
Business training tax credit (amount D plus amount E)			F
Business training tax credit claim (lesser of amount B and amount F)	160		G
or, if the corporation is a member of a partnership, determine its share of amount G:			
Amount G _____ × percentage of BTTC allocated from a partnership	170		%
	180		H

Enter amount G or H, whichever applies, on line 740** of Schedule 5, *Tax Calculation Supplementary – Corporations*. If you are filing more than one Schedule 490, add the amount from line G or H, whichever applies, on all the schedules, and enter the total amount on line 740** of Schedule 5.

* Business training expenses as defined in subsection 6.3(6) of the *Income Tax Act* (Nunavut)

** If the corporation is eligible for the small business deduction (SBD) under the federal *Income Tax Act*, the total amount cannot be more than \$10,000. If the corporation is not eligible for the SBD under the federal Act, the total amount cannot be more than \$50,000.