



**NUNAVUT INVESTMENT TAX CREDIT (1999 and later taxation years)**

Corporation's name	Business Number	Taxation year-end Year   Month   Day
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- Use this schedule if you are a corporation with a permanent establishment (as defined in Regulation 400 of the federal *Income Tax Regulations*) in Nunavut at any time in the year in which the investment tax credit arose, and have made investments eligible for the investment tax credit under the *Risk Capital Investment Tax Credits Act*.
- The credit is eligible for a seven-year carryforward and a three-year carryback. You cannot carry the credit back to any taxation year ending before September 25, 1998.
- The credit is limited to a maximum of \$30,000 that can be claimed in a taxation year.
- File one completed copy of this schedule with your *T2 Corporation Income Tax Return*.

**Part 1 – Total tax credit earned in the current taxation year**

Type of investment	Certificate number	Amount of credit
Labour-sponsored venture capital corporations	<b>001</b> _____	<b>050</b> _____
Community-endorsed venture capital corporations	<b>002</b> _____	<b>051</b> _____
Direct investment in territorial business corporations	<b>003</b> _____	<b>052</b> _____
<b>Total tax credit</b>		_____ <b>A</b>

**Part 2 – Calculation of total credit available and credit available for carryforward**

Credit at end of preceding taxation year			
<b>Deduct:</b> Credit expired after seven taxation years	<b>104</b>	_____	
Credit at beginning of taxation year	<b>105</b>	_____	▶ _____
<b>Add:</b>			
Current year credit earned (enter amount A)		<b>120</b>	_____
<b>Total credit available</b>			_____ <b>B</b>
<b>Deduct:</b>			
Credit claimed in the current year (enter on line 735 in Part 2 of Schedule 5)	<b>160</b>	_____	
Credit carried back to preceding taxation year(s) (complete Part 3)			_____ <b>C</b>
	Subtotal	_____	▶ _____
<b>Closing balance</b>		<b>200</b>	_____

**Part 3 – Request for carryback of credit**

	Year   Month   Day		
1st preceding taxation year	_____	Credit to be applied	<b>901</b> _____
2nd preceding taxation year	_____	Credit to be applied	<b>902</b> _____
3rd preceding taxation year	_____	Credit to be applied	<b>903</b> _____
<b>Total</b> (enter on line C in Part 2)			_____

**Part 4 – Analysis of credit available for carryforward by year of origin**

Year of origin (earliest year first)	Credit available	Year of origin (earliest year first)	Credit available
Year   Month   Day		Year   Month   Day	
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
<b>Total</b> (equals line 200 in Part 2)		_____	