



## Yukon Corporation Tax Calculation (2017 and later tax years)

Corporation's name	Business number	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center;">Tax year-end</td> <td style="text-align: center;">Year</td> <td style="text-align: center;">Month</td> <td style="text-align: center;">Day</td> </tr> <tr> <td style="text-align: center;"> </td> <td style="text-align: center;"> </td> <td style="text-align: center;"> </td> <td style="text-align: center;"> </td> </tr> </table>	Tax year-end	Year	Month	Day				
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- Use this schedule if your corporation had a permanent establishment (under section 400 of the federal *Income Tax Regulations*) in Yukon and had taxable income earned in the year in Yukon.
- This schedule is a worksheet only and is not required to be filed with your *T2 Corporation Income Tax Return*.

### Part 1 – Income subject to Yukon lower and higher tax rates

Taxable income for Yukon *			A
<b>Income eligible for Yukon lower tax rate:</b>			
Amount from line 400 of the T2 return	=====	B	
Amount from line 405 of the T2 return	=====	C	
Amount from line 427 of the T2 return	=====	D	
Amount B, C, or D, whichever is the least	=====	E	
Amount E	_____ × Taxable income for Yukon *	= _____	F
		Taxable income for all provinces **	
<b>Income subject to Yukon higher tax rate (amount A minus amount F)</b>		=====	G

\* If you have a permanent establishment only in Yukon, enter the taxable income from line 360 of the T2 return. Otherwise, enter the taxable income allocated to Yukon from column F in Part 1 of Schedule 5, *Tax Calculation Supplementary – Corporations*.

\*\* Includes the territories and the offshore jurisdictions for Nova Scotia and Newfoundland and Labrador.

### Part 2 – Calculation of Yukon tax before credits

#### Yukon tax at the lower rate:

Amount F	×	$\frac{\text{Number of days in the tax year before July 1, 2017}}{\text{Number of days in the tax year}}$	× 3 % =	_____	H
Amount F	×	$\frac{\text{Number of days in the tax year after June 30, 2017}}{\text{Number of days in the tax year}}$	× 2 % =	_____	I
Total Yukon tax at the lower rate (amount H plus amount I)					===== ► _____

#### Yukon tax at the higher rate:

Amount G	×	$\frac{\text{Number of days in the tax year before July 1, 2017}}{\text{Number of days in the tax year}}$	× 15 % =	_____	K
Amount G	×	$\frac{\text{Number of days in the tax year after June 30, 2017}}{\text{Number of days in the tax year}}$	× 12 % =	_____	L
Total Yukon tax at the higher rate (amount K plus amount L)					===== ► _____

Yukon tax before credits (amount J plus amount M) ***			N
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\*\*\* If you have a permanent establishment in more than one jurisdiction or are claiming a Yukon tax credit, enter amount N on line 245 of Schedule 5. Otherwise, enter it on line 760 of the T2 return.