



Saskatchewan Corporation Tax Calculation (2019 and later tax years)

Corporation's name	Business number	<table style="width:100%; border-collapse: collapse;"> <tr> <td style="text-align: center;">Tax year-end</td> <td style="text-align: center;">Year</td> <td style="text-align: center;">Month</td> <td style="text-align: center;">Day</td> </tr> <tr> <td style="text-align: center;"> </td> <td style="text-align: center;"> </td> <td style="text-align: center;"> </td> <td style="text-align: center;"> </td> </tr> </table>	Tax year-end	Year	Month	Day				
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- Use this schedule if your corporation had a permanent establishment (under section 400 of the federal Income Tax Regulations) in Saskatchewan and had taxable income earned in the year in Saskatchewan.
- This schedule is a worksheet only and is not required to be filed with your T2 Corporation Income Tax Return.

Part 1 – Income subject to Saskatchewan lower and higher tax rates

Taxable income for Saskatchewan ^{Note 1} 1A

Income eligible for Saskatchewan lower tax rate:

Line 400 of the T2 return ^{Note 2} 1B

Line 405 of the T2 return 1C

Line 427 or 428 of the T2 return ^{Note 3} × $\frac{600,000}{500,000}$ = 1D

Amount 1B, 1C, or 1D, whichever is the least ► 1E

For credit unions only:

Amount 2C of Schedule 17, Credit Union Deductions 1F

Amount 1E 1G

Subtotal (amount 1F **minus** amount 1G, if negative, enter "0") ► 1H

Amount 1H × $\frac{\text{Number of days in the tax year before January 1, 2019}}{\text{Number of days in the tax year}}$ × 50% = 1I

Amount 1H × $\frac{\text{Number of days in the tax year after December 31, 2018}}{\text{Number of days in the tax year}}$ × 25% = 1J

Note: For days in the tax year after December 31, 2019, credit unions tax rate is eliminated

Subtotal (amount 1I **plus** amount 1J) ► 1K

Total (amount 1E **plus** amount 1K) 1L

Amount 1L × $\frac{\text{Taxable income for Saskatchewan } \supset \text{Note 1}}{\text{Taxable income for all provinces } \supset \text{Note 4}}$ = 1M

Income subject to Saskatchewan higher tax rate (amount 1A **minus** amount 1M) 1N

Note 1 If your corporation had a permanent establishment only in Saskatchewan, enter the taxable income from line 360 of the T2 return. Otherwise, enter the taxable income allocated to Saskatchewan from column F in Part 1 of Schedule 5, Tax Calculation Supplementary – Corporations.

Note 2 If your corporation is a member or a designated member of a partnership, complete Part 2 to calculate income from active business when there is partnership income.

Note 3 If your tax year starts before 2019, use line 427. If your tax year starts after 2018, use line 428.

Note 4 Includes the territories and the offshore jurisdictions for Nova Scotia and Newfoundland and Labrador.

Part 2 – Income from active business when there is partnership income

Complete this part if the corporation is a member or designated member of a partnership.

Amount Y from Part 6 of Schedule 7 2A
 Line 530 from Part 6 of Schedule 7 2B
 Line 540 from Part 6 of Schedule 7 2C
 Amount AA from Part 6 of Schedule 7 2D
 Amount CC from Part 6 of Schedule 7 2E
 Subtotal [amount 2A **minus** (amount 2B **plus** amount 2C **plus** amount 2D) **plus** amount 2E] 2F
 Amount Q from Part 5 of Schedule 7 2G

1 Amounts from column F1 in Part 4 of Schedule 7	2 Amounts from column K1 in Part 4 of Schedule 7 multiplied by 600,000 500,000	3 Column 1 minus column 2 (if negative, enter "0")	4 Lesser of columns 1 and 2 (if column 1 is negative, enter "0")
Totals		2H	2I

Line 370 from Part 4 of Schedule 7 2J
 Line 380 from Part 4 of Schedule 7 2K
 Subtotal (amount 2J **plus** amount 2K) 2L
 Enter amount 2H or amount 2L, whichever is less 2M
 Specified partnership income (amount 2I **plus** amount 2M) 2N
 Partnership income not eligible for small business deduction (amount 2G **minus** amount 2N) 2O
Income from active business (amount 2F **minus** amount 2O) 2P
 Enter amount 2P at amount 1B in Part 1.

Part 3 – Saskatchewan tax before credits

Saskatchewan tax at the lower rate:

Amount 1M _____ × 2% = 3A

Saskatchewan tax at the higher rate:

Amount 1N _____ × 12% = 3B

Saskatchewan tax before credits (amount 3A **plus** amount 3B) ^{Note 5} 3C

Note 5 If your corporation had a permanent establishment in more than one jurisdiction or is claiming a Saskatchewan tax credit, enter amount 3C on line 235 of Schedule 5. Otherwise, enter it on line 760 of the T2 return.