



Use this form to calculate your 2015 federal tax payable under alternative minimum tax. If you are completing a return for a trust, use Schedule 12 of the T3 package. Complete parts 1, 2, and 8 if you do not have to pay minimum tax in 2015 and you are applying a minimum tax carryover from previous years against your 2015 tax payable. Alternative minimum tax does not apply to a person who died in 2015 or to returns filed under subsection 70(2) or 150(4), or under paragraph 104(23)(d) or 128(2)(e) of the *Income Tax Act* (the Act). Attach a completed copy of this form to your 2015 return. If you had business income in 2015 from a province or territory other than the one in which you lived at the end of the year, or from another country, you may also have to complete and attach a copy of Form T2203, *Provincial and Territorial Taxes for 2015 – Multiple Jurisdictions*.

**Part 1 – Adjusted taxable income and minimum amount** (notes 1 through 13 are explained on the last page)

Taxable income from line 260 of your return, or the amount that you would have entered on line 260 if the instruction "if negative, enter "0"" on lines 236 and 260 were replaced with the instruction "if negative, enter the result in brackets".

**1****Film property (Note 1)**

Capital cost allowance (CCA) and carrying charges claimed on certified film property acquired before March 1996 (usually included on lines 221 and 232 of your return)

**2**

Net income from film property before CCA and carrying charges  
(if negative, enter "0") (Note 2)

–

**3**

Line 2 minus line 3 (if negative, enter "0")

**6782** =

▶ +

**4****Rental and leasing property (Note 1)**

Capital cost allowance (CCA) and carrying charges claimed on rental and leasing property (included on line 126 of your return)

**5**

Net income from rental and leasing property before CCA and carrying charges  
(if negative, enter "0") (Note 2)

–

**6**

Line 5 minus line 6 (if negative, enter "0")

**6783** =

▶ +

**7****Tax shelters, limited partnerships, and non-active partners**

Losses from partnerships that are tax shelters (Note 3)

**8**

Amounts deductible for properties that are tax shelters (Note 4)

+

**9**

Carrying charges for acquiring an interest in a partnership of which you are a limited or non-active partner, or which owns a rental or leasing property or a film property (included on line 221 of your return) (Note 5)

+

**10**

Add lines 8 to 10.

**6784** =

▶ +

**11****Resource property and flow-through shares**

Total of all resource expenditures, depletion allowances, and carrying charges for resource property and flow-through shares (included on lines 221, 224, and 232 of your return)

**12**

Income (including royalties) from production of petroleum, natural gas, and minerals, before carrying charges, resource expenditures, and depletion allowances included on line 12 (if negative, enter "0")

**13**

Income from dispositions of foreign resource properties, and recovery of exploration and development expenses (if negative, enter "0")

+

**14A**

Income from property, or from a business of selling the product of property, described in Class 43.1 or 43.2 in Schedule II to the *Income Tax Regulations* (if negative, enter "0")

+

**14B**

Add lines 13, 14A, and 14B.

=

▶ –

**15**

Line 12 minus line 15 (if negative, enter "0")

**6786** =

▶ +

**16****Non-taxable part of capital gains reported in the year**

Amount from line 197 on Schedule 3 of your return; (if negative, enter "0" on line 24).

Do not include a reserve from any year before 1986.

**17**

Capital gains (or losses) arising from mortgage foreclosures and conditional sales repossession from lines 124 and 155 of Schedule 3

**18**

Part of total capital gains included on line 17 that is exempt from Canadian tax under a tax treaty (included on line 256)

**6788** +**19**

Capital gains on gifts of certain capital property (from lines 1 and 2 of column 8 of Form T1170)

**6789** +**20**

Certain capital gains from testamentary trusts (for details, contact its legal representative)

**6787** +**21**

Add lines 18 to 21.

=

▶ –

**22**

Line 17 minus line 22 (this amount can be negative)

=

**23**

Multiply line 23 by 30% (do not show the result in brackets).

**a)**

Enter the amount from line 127 of your return.

**b)**

If line 23 is positive, enter the amount from line a) on line 24;

if line 23 is negative, enter the amount from line a) or b), whichever is less, and show it in brackets.

+

**24**

Add lines 1, 4, 7, 11, 16, and 24.

=

**25**

Do not use this area

**6790**

**Part 1 – Adjusted taxable income and minimum amount (continued)**

Amount from line 25 on the first page of this form									26
Employee home relocation loan deduction from line 248 of your return						+			27
Security options deduction under paragraph 110(1)(d) included on line 249 of your return (total of all amounts in box 39 of your T4 slips plus 50% of the amount on line 4 of Form T1212, <i>Statement of Deferred Security Options Benefits</i> )						5569		28	
Gifts of securities acquired under a security option plan included on line 249 of your return						5570		29	
Amount from line 28 above							30		
Amount from line 29 above						-		31	
Line 30 minus line 31 (if negative, enter "0")						=		32	
Multiply line 32 by 40%.						+		33	
Line 29 plus line 33						=		▶ -	34
Line 28 minus line 34 (if negative, enter "0")						=		▶ +	35
Security options deduction under paragraph 110(1)(d.1) included on line 249 of your return (total of all amounts in box 41 of your T4 slips)								36	
Deduction included on line 249 of your return for a security received as a prospector or grubstaker						+		37	
Deduction included on line 249 of your return for certain dispositions of securities received from a deferred profit-sharing plan						+		38	
Add lines 36 to 38.						5571 =		39	
Multiply line 39 by 60%.								+	40

**Complete lines c) to f). (Note 6)**

If you claimed limited partnership losses incurred in another year on line 251 of your 2015 return **and you have not filed an election (Note 7)**, indicate the full amount of these losses that were incurred prior to 2012. Add to this amount the part of any losses incurred after 2011 that you claimed from partnerships that are tax shelters.

If you claimed limited partnership losses incurred in another year on line 251 of your 2015 return **and you filed an election (Note 7)**, indicate the part of these losses from 2006 to 2014 that were from partnerships that are tax shelters. Add to this amount the full amount of limited partnership losses claimed that were incurred prior to 2006.

Enter the amount from line c) or line d), whichever applies to your situation.

If you claimed non-capital losses incurred in another year on line 252 of your 2015 return, indicate the part of those losses that resulted from CCA or carrying charges claimed on multiple-unit residential buildings, rental and leasing property, certified feature films, or certified productions, as well as the part for resource expenditures and depletion allowances.

Add lines e) and f).

Add lines 26, 27, 35, 40, and 41. (Note 8)

Amount from line 120 of your return							
Amount from line 180 of your return	—		× 15.2542% =			g)	
Amount from line 120 <b>minus</b> line 180 of your return	=		× 27.5362% =	+		h)	
Line g) <b>plus</b> line h)			=			►	43
Amount from line 217 of your return			× 60% =	+			44
Net non-deducted capital losses from line 156 in Part 9 ( <b>Note 9</b> )				+			45
Add lines 43 to 45.				=		►	— 46
Line 42 <b>minus</b> line 46 (if negative, enter "0")							47
							<b>Adjusted taxable income</b>
Basic exemption							— 40,000.00 48
Line 47 <b>minus</b> \$40,000 (if negative, enter "0")							= 49
							<b>Net adjusted taxable income</b>

If line 49 is "0", you are not subject to alternative minimum tax. If you want to apply a minimum tax carryover from previous years against your 2015 tax payable, complete parts 2 and 8 and attach a copy of this form to your return. Also, complete Schedule 1 and your return as usual.

(i) Foreign business income (total business income earned in the foreign country minus allowable expenses and deductions for the foreign income)		79
Foreign non-business income (on which non-business income tax was paid to a foreign country (a))	+	80
Total foreign income	=	81
Applicable rate	x 15%	82
Foreign income limit for special foreign tax credit	=	83
(ii) Total non-business income tax paid to a foreign country (a)	x 66.6666% =	84
Total business income tax paid to a foreign country (e)	+	85
Foreign taxes paid for special foreign tax credit	=	86
Enter the amount from line 83 or the amount from line 86, whichever is less.		87
Enter the amount from line 87 or the amount from line 70, whichever is more.	Special foreign tax credit	88

**Part 5 – Obligation to pay alternative minimum tax**

Minimum amount from line 58					<b>89</b>
Special foreign tax credit from line 88		–			<b>90</b>
Net minimum tax payable: line 89 <b>minus</b> line 90 (if negative, enter "0")		=			<b>91</b>
Regular net federal tax payable from line 78				<b>92</b>	
Federal surtax from line 67		–		<b>93</b>	
Line 92 <b>minus</b> line 93 (if negative, enter "0")		=			<b>94</b>
Line 91 <b>minus</b> line 94 (if negative, enter "0")					<b>95</b>

If line 95 is "0", you are not subject to alternative minimum tax. If you want to apply a minimum tax carryover from previous years against your 2015 tax payable, complete Part 8 and attach a copy of this form to your return. Also, complete Schedule 1 and your return as usual. If the amount on line 95 is positive, complete parts 6 and 7.

**Part 6 – Federal tax payable (under alternative minimum tax)**

Basic federal tax from line 66				<b>96</b>	
Amount from line 12 of Form T1206, <i>Tax on Split Income</i>		–		<b>97</b>	
Line 96 <b>minus</b> line 97 (if negative, enter "0")		=		<b>98</b>	
Minimum amount from line 58				<b>99</b>	
Enter amount from line 98 or line 99, whichever is <b>more</b> .				<b>100</b>	
Amount from line 12 of Form T1206, <i>Tax on Split Income</i>		+		<b>101</b>	
Line 100 <b>plus</b> line 101 ( <b>Note 11</b> )		=		<b>102</b>	
Net minimum tax payable from line 91				<b>103</b>	
Federal surtax on business income earned outside Canada: multiply the amount from line 102 by 48%. If you have to pay provincial or territorial tax to multiple jurisdictions, multiply the result by the percentage in Column 5 of line 5222 on Form T2203. In either case, enter the result on this line.		+		<b>104</b>	
Line 103 <b>plus</b> line 104		=		<b>105</b>	
Amount from line 14 of Form T1206, <i>Tax on Split Income</i>				<b>106</b>	
Enter amount from line 105 or line 106, whichever is <b>more</b> . Enter this amount on line 417 of your Schedule 1.				<b>6791</b>	<b>107</b>

**Part 7 – Additional taxes paid for minimum tax carryover** (terms identified by the letters (a) and (e) are defined on Form T2209)

Minimum amount from line 89					<b>108</b>
Basic federal tax from line 66				<b>109</b>	
Federal tax on split income from line 5 of Form T1206, <i>Tax on Split Income</i>		–		<b>110</b>	
Line 109 <b>minus</b> line 110 (if negative, enter "0")		=		<b>111</b>	
Special foreign tax credit from line 88			<b>112</b>		
Federal foreign tax credit from line 70	–		<b>113</b>		
Line 112 <b>minus</b> line 113	=		<b>114</b>		
Line 114 × Foreign taxes paid for special foreign tax credit (line 86 in Part 4)		=	+	<b>115</b>	
Foreign taxes paid (non-business income tax paid to a foreign country (a) plus business income tax paid to a foreign country (e))					
Line 111 <b>plus</b> line 115		=			<b>116</b>
Line 108 <b>minus</b> line 116 (if negative, enter "0")					<b>117</b>
Additional taxes paid for minimum tax carryover					

**Part 8 – Applying a minimum tax carryover from previous years against 2015 tax payable**

Minimum tax carryover from previous years (2008 to 2014)			<b>118</b>
Tax payable before minimum tax carryover from line 64			<b>119</b>
Federal tax on split income from line 5 of Form T1206, <i>Tax on Split Income</i>	–		<b>120</b>
Line 119 <b>minus</b> line 120	=		<b>121</b>
Minimum amount from line 58	–		<b>122</b>
Maximum carryover that can be applied in 2015: line 121 <b>minus</b> line 122 (if negative, enter "0")	=		<b>123</b>
Minimum tax carryover applied in 2015: Claim an amount that is not more than line 118 or 123, whichever is <b>less</b> , and enter it on line 427 of your Schedule 1	–		<b>124</b>
Balance of minimum tax carryover available for later years, if any: line 118 <b>minus</b> line 124	=		<b>125</b>
Additional 2015 taxes for carryover to later years from line 117	+		<b>126</b>
Line 125 <b>plus</b> line 126	=		<b>127</b>
Unapplied 2008 minimum tax carryover	–		<b>128</b>
Total minimum tax carryover available for 2016: line 127 <b>minus</b> line 128	=		<b>129</b>

**Part 9 – Net non-deducted capital losses** (Complete this part only if line 23 in Part 1 is positive or you have any unapplied net capital losses from before May 23, 1985.)

Amount from line 23 in Part 1			<b>130</b>
Capital gains deduction from line 254 of your return ( <b>Note 12</b> )	–		<b>131</b>
Capital gains available for capital losses of other years: line 130 <b>minus</b> line 131	=		<b>132</b>
Pre-1988 unapplied net capital losses		× 2 =	<b>133</b>
1988 and 1989 unapplied net capital losses		× 3 / 2 = +	<b>134</b>
1990 through 1999 unapplied net capital losses		× 4 / 3 = +	<b>135</b>
2000 unapplied net capital losses		÷ inclusion rate* = +	<b>136</b>
2001 through 2014 unapplied net capital losses		× 2 = +	<b>137</b>
Add lines 133 to 137. ( <b>Note 13</b> )		=	<b>138</b>

\* You can find this information on your notice of assessment or notice of reassessment for 2000, or by contacting us.

Adjusted capital losses of other years applied against total capital gains: Enter the amount from line 132 or line 138, whichever is <b>less</b> .			<b>139</b>
Unapplied net capital loss incurred before May 23, 1985 (if none, enter "0" on line 152)		× 2 =	<b>140</b>
Capital gains deductions claimed:			
In 2001 through 2014		× 2 =	<b>141</b>
In 2000		÷ inclusion rate* = +	<b>142</b>
In 1990 through 1999		× 4 / 3 = +	<b>143</b>
In 1988 and 1989		× 3 / 2 = +	<b>144</b>
Before 1988		× 2 = +	<b>145</b>
Add lines 141 to 145.		=	<b>146</b>
Pre-1986 capital loss balance for 2015: line 140 <b>minus</b> line 146 (if negative, enter "0")		=	<b>147</b>

\* You can find this information on your notice of assessment or notice of reassessment for 2000, or by contacting us.

Line 138 <b>minus</b> line 139			<b>148</b>
Enter the amount from line 147 or line 148, whichever is <b>less</b> .			<b>149</b>
Allowable rate	×	<b>80%</b>	<b>150</b>
Line 149 multiplied by 80%	=		<b>151</b>
Enter the amount from line 151 or \$2,000, whichever is <b>less</b> .			<b>152</b>
Line 139 multiplied by 80%	+		<b>153</b>
Adjusted capital losses: line 152 <b>plus</b> line 153	=		<b>154</b>
Net capital losses of other years from line 253 of your return	–		<b>155</b>
Line 154 <b>minus</b> line 155. Enter this amount on line 45 of this form.	=		<b>156</b>
<b>Net non-deducted capital losses</b>			

See the privacy notice on your return.

**Note 1** – If you are a member of a partnership, include your share of the income and deductions for the partnership's fiscal period ending in 2015. Do not include any amounts that you have to include on lines 8 to 10 of this form.

**Note 2** – For film property and rental and leasing property, first add income from these investments (before CCA or carrying charges, if they apply) and net taxable capital gains, if any, from dispositions of such investments. Then subtract losses from these investments (before CCA or carrying charges, if they apply). If the result is negative, enter "0".

**Note 3** – If your interest in the partnership is in a tax shelter that the partnership holds, include on line 8 your share of the net losses of the partnership from each source (allowable capital losses, business losses, and property losses) that is more than the amount allowed under paragraph 127.52(1)(c.1) of the Act. Generally, the amount allowed under that paragraph should correspond with the net taxable capital gains that were attributed to you by the partnership or that you have realized on the disposition of your interest in the partnership. These losses are generally reported on line 122 of your return, except rental (line 126) and farming losses (line 141).

**Note 4** – Also include all other amounts deducted for property for which an identification number is required to be, or has been, obtained under section 237.1 of the Act, such as carrying charges for the acquisition of the property. Include amounts from Form T5004, *Claim For Tax Shelter Loss or Deduction*, that you claimed as an income deduction or a loss on your return. Do not include amounts that you have to include on any other line of this form.

**Note 5** – Enter on this line carrying charges for the acquisition of an interest in a partnership of which you were a limited or non-active partner, or in a partnership that owns a rental or leasing property or a film property. Include only carrying charges that are more than your share of the partnership's income.

**Note 6** – Calculate the limited partnership losses and/or restricted farm losses, farm losses, and non-capital losses for other years from CCA and carrying charges, using the rules in effect for the year. If you need help, contact us.

**Note 7** – You can no longer file an election. The deadline for filing an election to restrict your limited partnership losses for partnerships that are tax shelters was March 11, 2014.

**Note 8** – If you elect under section 40 of the *Income Tax Application Rules*, include the elected income in the total on line 42.

**Note 9** – If you have unapplied capital losses from other years, complete Part 9 and enter the net non-deducted capital losses on line 45. This applies even if you have not claimed any net capital losses of other years on line 253 of your return. **However, if line 23 in Part 1 is "0" or negative, and you do not have any unapplied net capital losses from before May 23, 1985, do not complete Part 9. Enter "0" on line 45.**

**Note 10** – If you claimed a federal logging tax credit on your Schedule 1, add this amount to the amount on line 57.

**Note 11** – Use the amount on line 102 as your basic federal tax (instead of line 429 of Schedule 1) when you calculate any refundable Quebec or Yukon First Nations abatement. If you have to pay provincial or territorial tax to multiple jurisdictions and have income allocated to Quebec, enter the amount from line 102 on line 11 in Part 2 of Form T2203 to calculate any refundable Quebec abatement.

**Note 12** – Do not include the part of the capital gains deduction for the disposition of eligible capital property that is qualified farm property or qualified fishing property.

**Note 13** – Do not include the non-deducted part of capital losses from mortgage foreclosures and conditional sales reposessions. For post-1994 net capital losses, the first paragraph under Note 3 also applies here.