



Statement of Farming Activities

- Use this form to calculate your self-employment farming income.
- For each farming business, fill in a **separate** Form T2042.
- Fill in this form and send it with your income tax and benefit return.
- For more information on how to fill in this form, see Guide T4002, Self-employed Business, Professional, Commission, Farming, and Fishing Income.

Part 1 – Identification

Your name		Your social insurance number	
Farm name		Business number	
Farm address		City	Prov./Terr. Postal code
Fiscal period	Date (YYYYMMDD) From to	Date (YYYYMMDD)	Was 2018 your last year of farming? <input type="checkbox"/> Yes <input type="checkbox"/> No
Main product or service		Industry code (see the appendix in Guide T4002)	
Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual	Tax shelter identification number		Partnership business number Your percentage of the partnership %
Name and address of person or firm preparing this form			

Part 2 – Internet business activities

If your web pages or websites generate farming income, fill in this part of the form.

How many Internet web pages and websites does your business earn income from? Enter "0" if none.

Provide up to five main web page or website addresses, also known as uniform resource locator (URL):

http:// _____

http:// _____

http:// _____

http:// _____

http:// _____

Percentage of your gross income generated from the web pages and websites.
(If no gross income was generated from the Internet, enter "0".) %

Part 3 – Income

Wheat	9371	_____
Oats	9372	_____
Barley	9373	_____
Mixed grains	9374	_____
Corn	9375	_____
Canola	9376	_____
Flaxseed	9377	_____
Soybeans	9378	_____
Grains and oilseeds	9370	_____
Fruit	9421	_____
Potatoes	9422	_____
Vegetables (not including potatoes)	9423	_____
Tobacco	9424	_____
Other crops	9420	_____
Greenhouse and nursery products	9425	_____
Forage crops or seeds	9426	_____
Livestock sold		
Cattle	9471	_____
Swine	9472	_____
Poultry	9473	_____
Sheep and lambs	9474	_____
Livestock and animal products revenue	9470	_____
Milk and cream (excluding dairy subsidies)	9476	_____
Eggs for consumption	9477	_____
Other commodities	9520	_____
Program payments		
Dairy subsidies	9541	_____
Crop insurance	9542	_____
Other program payments	9540	_____
Rebates	9570	_____
Custom or contract work (includes machine rentals)	9601	_____
Insurance proceeds	9604	_____
Patronage dividends	9605	_____
Other income (specify): _____	9600	_____
_____	9659	_____
Gross income: Total of above lines (enter this amount on line 168 of your income tax and benefit return)		_____

Part 4 – Net income (loss) before adjustments

Gross income (line 9659 of Part 3)					a
Expenses (enter only the business part)					
Containers and twine	9661				
Fertilizers and lime	9662				
Pesticides (herbicides, insecticides, fungicides)	9663				
Seeds and plants	9664				
Feed, supplements, straw, and bedding	9711				
Livestock purchases	9712				
Veterinary fees, medicine, and breeding fees	9713				
Machinery expenses					
Repairs, licences, and insurance	9760				
Gasoline, diesel fuel, and oil	9764				
Building repairs and maintenance (includes fence repairs)	9795				
Clearing, levelling, and draining land	9796				
Crop insurance, Revenue Protection Program, and stabilization premiums	9797				
Custom or contract work (includes machine rentals)	9798				
Electricity	9799				
Heating fuel and curing fuel	9802				
Insurance program overpayment recapture	9803				
Insurance	9804				
Interest and bank charges	9805				
Office expenses	9808				
Professional fees (includes legal and accounting fees)	9809				
Property taxes	9810				
Rent (land, buildings, and pasture)	9811				
Salaries, wages, and benefits (including employer's contributions)	9814				
Motor vehicle expenses (not including CCA) (amount 15 of Chart A)	9819				
Small tools	9820				
Mandatory inventory adjustment included in 2017	9937				
Optional inventory adjustment included in 2017	9938				
Other expenses (specify):					
Total other expenses (see Area A, column 5, on page 5)	9790				
Subtotal of expenses					
Capital cost allowance (CCA). Enter amount i of Area A minus any personal part and any CCA for business-use-of-home expenses	9936				
Total farm expenses: Total of the above amounts	9898				b
Net income (loss) before inventory adjustments: Amount a minus amount b	9899				
Optional inventory adjustment included in 2018	9941				
Mandatory inventory adjustment included in 2018	9942				
Net income (loss) after inventory adjustments: Total of the above three lines					c

Part 5 – Your net income (loss)

Your share of the amount c or the amount from your T5013 slip, Statement of Partnership Income					d
Plus: GST/HST rebate for partners received in the year	9974				
Total: Amount d plus line 9974					e
Minus: Other amounts deductible from your share of net partnership income (loss) (amount 6 of Part 6)	9943				
Net income (loss) after adjustments: Amount e minus line 9943					f
Minus: Business-use-of-home expenses (amount 16 of Part 7)	9945				
Your net income (loss): Amount f minus line 9945 (enter this amount on line 141 of your income tax and benefit return)	9946				

Part 6 – Other amounts deductible from your share of net partnership income (loss)

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you. These claims must not be included in the claims already calculated for the partnership.

List details of expenses:

Expense amounts

		1
		2
		3
		4
		5
Total other amounts deductible from your share of the net partnership income (loss): Add amounts 1 to 5 (enter this on line 9943 of Part 5)		6

Part 7 – Calculating business-use-of-home expenses

Heat		1
Electricity		2
Insurance		3
Maintenance		4
Mortgage interest		5
Property taxes		6
Other expenses (specify):		7
Subtotal: Add amounts 1 to 7		8
Minus: Personal-use part of the business-use-of-home expenses		9
Subtotal: Amount 8 minus amount 9		10
Plus: Capital cost allowance (business part only), which means amount i of Area A minus any portion of CCA that is for personal use or entered on line 9936 of Part 4		11
Amount carried forward from previous year		12
Subtotal: Add amounts 10 to 12		13
Minus: Net income (loss) after adjustments (amount f of Part 5) (if negative, enter "0")		14
Business-use-of-home expenses available to carry forward: Amount 13 minus amount 14 (if negative, enter "0")		15
Allowable claim: The lesser of amount 13 and 14 (enter your share of this amount on line 9945 of Part 5)		16

Part 8 – Details of other partners

Do not fill in this chart if you must file a partnership information return.

Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss)	Percentage of partnership
			\$	%
Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss)	Percentage of partnership
			\$	%
Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss)	Percentage of partnership
			\$	%
Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss)	Percentage of partnership
			\$	%

Part 9 – Details of equity

Total business liabilities	9931	
Drawings in 2018	9932	
Capital contributions in 2018	9933	

Area A – Calculation of capital cost allowance (CCA)

1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	3 Cost of additions in the year (see areas B and C below)	4 Proceeds of dispositions in the year (see areas D and E below)	5* UCC after additions and dispositions (col. 2 plus col. 3 minus col. 4)	6 Adjustment for current-year additions 1/2 x (col. 3 minus col. 4) If negative, enter "0"	7 Base amount for CCA (col. 5 minus col. 6)	8 Rate (%)	9 CCA for the year (col. 7 multiplied by col. 8 or an adjusted amount)	10 UCC at the end of the year (col. 5 minus col. 9)

Total CCA claim for the year: Total of column 9 (enter the amount on line 9936 of Part 4, amount i **minus** any personal part and any CCA for business-use-of-home expenses **) i

* If you have a negative amount in column 5, add it to income as a recapture in Part 3 on line 9600. If no property is left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss in Part 4 on line 9790. Recapture and terminal loss do not apply to a class 10.1 property. For more information, read Chapter 3 of Guide T4002.

** For information on CCA for "Calculation of business-use-of-home expenses," see "Special situations" in Guide T4002, Chapter 4. To help you calculate the capital cost allowance claim see the calculation charts in Areas B to F.

Part XVII properties (acquired before 1972)

1 Year acquired	2 Kind of property	3 Month of disposition	4 Cost (business part)	5 Rate (%)	6 CCA for this year	7 Total CCA for this and previous years

Enter the total of amounts i and ii on line 9936 of part 4.

Total CCA on Part XVII properties: Total of column 6 ii

Area B – Equipment additions in the year

1 Class number	2 Property description	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

Total equipment additions in the year: Total of column 5 9925

Area C – Building additions in the year

1 Class number	2 Property description	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

Total building additions in the year: Total of column 5 9927

Area D – Equipment dispositions in the year

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

Note: If you disposed of property from your farming business in the year, see Chapter 3 of Guide T4002 for information about your proceeds of disposition.

Total equipment dispositions in the year: Total of column 5 9926

Area E – Building dispositions in the year

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

Note: If you disposed of property from your farming business in the year, see Chapter 3 of Guide T4002 for information about your proceeds of disposition.

Total building dispositions in the year: Total of column 5 9928

Area F – Land additions and dispositions in the year

Total cost of all land additions in the year	 9923 	
Total proceeds from all land dispositions in the year	 9924 	

Note: You cannot claim capital cost allowance on land. For more information, see Chapter 3 of Guide T4002.

Area G – Quota additions and dispositions in the year

Total cost of all quota additions in the year	9929	_____
Total proceeds from all quota dispositions in the year	9930	_____

Note: Quotas are eligible capital property. For more information, see Chapter 4 of Guide T4002.

Chart A – Motor vehicle expenses

Kilometres you drove in the tax year to earn farming income	_____	1
Total kilometres you drove in the tax year	_____	2
Fuel and oil	_____	3
Interest (use Chart B below)	_____	4
Insurance	_____	5
Licence and registration	_____	6
Maintenance and repairs	_____	7
Leasing (use Chart C below)	_____	8
Other expenses (specify):	_____	9
	_____	10
Total motor vehicle expenses: Add amounts 3 to 10	_____	11
Business use part: $\left(\begin{array}{l} \text{amount 1:} \\ \text{amount 2:} \end{array} \right) \times \text{amount 11:}$	_____	12
Business parking fees	_____	13
Supplementary business insurance	_____	14
Allowable motor vehicle expenses: Add amounts 12, 13, and 14 (enter this total on line 9819 of Part 4)	_____	15

Note: You can claim CCA on motor vehicles in Area A.

Chart B – Available interest expense for passenger vehicles

Total interest payable (accrual method) or paid (cash method) in the fiscal period	_____	16
$\$10^* \times \text{the number of days in the fiscal period for which interest was payable (accrual method) or paid (cash method)}$	_____	17
Available interest expense: Whichever is less of amount 16 or 17 (enter in amount 4 of Chart A above)	_____	18

* For passenger vehicles bought after 2000.

Chart C – Eligible leasing cost for passenger vehicles

Total lease charges incurred in your 2018 fiscal period for the vehicle	_____	19
Total lease payments deducted before your 2018 fiscal period for the vehicle	_____	20
Total number of days the vehicle was leased in your 2018 and previous fiscal periods	_____	21
Manufacturer's list price	_____	22
Use a GST rate of 5% or HST rate applicable to your province.		
Amount 22 or (\$35,294 + GST and PST, or HST on \$35,294), whichever is more	_____	23
$\frac{[(\$800 + \text{GST and PST, or } \$800 + \text{HST}) \times \text{amount 21}]}{30}$	_____	24
$\frac{[(\$30,000 + \text{GST and PST, or } \$30,000 + \text{HST}) \times \text{amount 19}]}{\text{amount 23}}$	_____	25
Eligible leasing cost: Whichever is less of amount 24 or 25 (enter in amount 8 of Chart A above)	_____	26

See the privacy notice on your return.