

Manitoba Employee Share Purchase Tax Credit

Complete this form to calculate your Manitoba employee share purchase tax credit. You can claim this credit if you received an employee share ownership plan (ESOP) receipt.

The first \$27,000 of credits you earned in the year are refundable. Any unused amount can be claimed as a non-refundable tax credit in the year, or can be carried forward for ten years or carried back for three years. The unused amount will be shown on your most recent notice of assessment or reassessment. If you want to apply the unused amount to a previous year, send an adjustment request to the CRA.

If you are filing electronically, keep all your documents in case we ask to see them later. If you are filing a paper return, attach this form and your ESOP receipt(s) to your return.

Tax year ► 2019

Part 1 – Manitoba employee share purchase tax credit for 2019

Enter the unused Manitoba employee share purchase tax credit amount from your 2018 notice of assessment or reassessment. 1

Enter the credit amount from ESOP receipt(s) for investments made to assist and facilitate succession planning for family businesses in Manitoba or to assist and facilitate employee buyouts and takeovers designed to create or maintain employment in Manitoba. (maximum \$202,500) 2

Enter the credit amount from ESOP receipt(s) for investments made to foster the growth of worker cooperatives in Manitoba or to facilitate and promote employee participation in business successes in Manitoba. (maximum \$27,000) + 3

Line 2 plus line 3. 60940 = 4

Line 1 plus line 4. Total credits = 5

Enter the amount from line 4. Current-year refundable tax credit (maximum \$27,000) 6

If the amount from line 6 equals the amount from line 5, enter "0" on lines 14 and 17.

Enter the amount from line 72 of Form MB428, Manitoba Tax, or, if you have to pay tax to more than one jurisdiction, enter the amount from line 38 in Part 4, Section MB428MJ, of Form T2203, Provincial and Territorial Taxes for 2019 – Multiple Jurisdictions. 7

Amount from line 5 8

Amount from line 6 – 9

Line 8 minus line 9 = 10

Maximum non-refundable tax credit 67,500.00 11

Amount from line 6 – 12

Line 11 minus line 12 = 13

Enter **whichever is least**: amount from line 7, 10, or 13. Enter this amount on line 73 of Form MB428 or on line 39 in Part 4, Section MB428MJ, of Form T2203, whichever applies. Current-year non-refundable tax credit 14

Part 2 – Unused credit available

Amount from line 10 15

Amount from line 14 – 16

Line 15 minus line 16 Total unused credit available = 17

Certification

I certify that the information given on this form is correct and complete.

Signature _____

Date

Year	Month	Day