

Nova Scotia Venture Capital Tax Credit

Complete this form to calculate your Nova Scotia venture capital tax credit. This credit can be used to reduce your Nova Scotia tax payable.

You can claim this credit for eligible investments made in a qualifying venture capital fund that you acquired in 2019 or in the first 60 days of 2020.

The credit is equal to 15% of eligible investments.

You can carry forward your unused credits for seven years.

Attach this form and a copy of your NSVCTC-1 tax credit certificates to your return.

Part 1 – Nova Scotia venture capital tax credit for 2019

Enter the total credit amount from your NSVCTC-1 tax credit certificates.

62300

•1

Enter the amount from line 82 of your Form NS428, Nova Scotia Tax and Credits. (If you have to pay tax to more than one jurisdiction, enter the amount from line 62 in Part 4, Section NS428MJ, of your Form T2203, Provincial and Territorial Taxes for 2019 – Multiple Jurisdictions.)

2

Enter **whichever is less:**
amount from line 1 or line 2

Current-year claim

3

Enter this amount on line 83 of your Form NS428. (If you have to pay tax to more than one jurisdiction, enter this amount on line 63 in Part 4, Section NS428MJ, of your Form T2203.)

Part 2 – Credit available to carry forward to future years

Enter the amount from line 1.

4

Enter the amount from line 3.

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5

Line 4 minus line 5

Unused Nova Scotia venture capital tax credit
available to carry forward to future years

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6

Certification

I certify that the information given on this form is correct and complete.

Signature

Year

Month

Day

Date

See the privacy notice on your return.