

Complete this form to calculate your Nova Scotia innovation equity tax credit. This credit can be used to reduce your Nova Scotia tax payable.

You can claim this credit for eligible investments made in 2019 or in the first 60 days of 2020. The maximum annual eligible investment is \$250,000.

The credit is equal to 35% of eligible investments made in approved corporations. The credit increases to 45% for eligible investments made in approved corporations within the oceans technology and life sciences sectors. The maximum credit you can claim is \$112,500 per tax year.

You can carry forward your unused credits for seven years.

Attach this form and a copy of your NSIETC-1 tax credit certificate to your return.

Part 1 – Nova Scotia innovation equity tax credit for the 2019

Enter the total credit amount from your NSIETC-1 tax credit certificates.

62250

• 1

Enter the amount from line 80 of your Form NS428, Nova Scotia Tax and Credits. (If you have to pay tax to more than one jurisdiction, enter the amount from line 60 in Part 4, Section NS428MJ, of your Form T2203, Provincial and Territorial Taxes for 2019 – Multiple Jurisdictions.)

2

Enter **whichever is less:**
amount from line 1 or line 2

Current-year claim
(maximum \$112,500)

3

Enter this amount on line 81 of your Form NS428. (If you have to pay tax to more than one jurisdiction, enter this amount on line 61 in Part 4, Section NS428MJ, of your Form T2203.)

Part 2 – Credit available to carry forward to future years

Enter the amount from line 1.

4

Enter the amount from line 3.

• 5

Unused Nova Scotia innovation equity tax credit
available to carry forward to future years

Line 4 minus line 5

6

Certification

I certify that the information given on this form is correct and complete.

Signature

Date

Year

Month

Day

See the privacy notice on your return.