



## Employee Contributions to a Foreign Pension Plan or Social Security Arrangement – Non-United States Plans or Arrangements

**Complete Part A** of this form if you contributed in 2021 to a **social security arrangement** in **any** of the following countries:

Chile	Finland	Germany	Ireland	Lithuania	Slovenia	Switzerland
Estonia	France	Greece	Latvia	Netherlands	Sweden	

**Complete Part B** of this form if you contributed in 2021 to an **employer-sponsored pension plan** in **any** of the following countries:

Chile	Estonia	Germany	Italy	Netherlands	Sweden	Venezuela
Colombia	Finland	Greece	Latvia	Slovenia	Switzerland	
Ecuador	France	Ireland	Lithuania	South Africa	United Kingdom	

The **Canadian Competent Authority** has to agree that foreign social security arrangements generally correspond to the Canada Pension Plan (CPP) and that foreign pension plans generally correspond to a Canadian registered pension plan (RPP).

For more information on **eligible** foreign social security arrangements and **eligible** foreign employer-sponsored pension plans, go to **canada.ca/cra-guidance-tax-treaty-relief-cross-border-pension-contributions**.

For information on how to contact the Canadian Competent Authority (Legislative Policy Directorate), go to **canada.ca/cra-competent-authority-services**.

If you participated in your employer's retirement plan in the United States, see Form RC267, Employee Contributions to a United States Retirement Plan – Temporary Assignments, and Form RC268, Employee Contributions to a United States Retirement Plan – Cross-Border Commuters.

A statement from your employer or the plan administrator will indicate the amount of your contributions. Do not send us this statement, but keep it in case Canada Revenue Agency (CRA) ask to see it.

Report all amounts in Canadian dollars. For information about exchange rates, see "Report foreign income and other foreign amounts" in Step 2 of the Income Tax and Benefit Guide for Non-Residents and Deemed Residents of Canada.

## Part A – Contributions to a foreign social security arrangement

Complete this part if you made contributions to an eligible foreign social security arrangement. These contributions may be eligible for a 15% non-refundable tax credit. In addition, you may be able to claim a deduction in Part B for any contributions in excess of those eligible for the tax credit.

If **all** of the following conditions are met, you can proceed with the calculation of the non-refundable tax credit on the next page:

- you were participating in the arrangement on a regular basis just before you began performing services in Canada
- the contributions are attributable to services you performed in Canada and were made during the period you performed the services
- the remuneration that you received for those services is taxable in Canada
- the total period during which you made contributions while you were temporarily residing in Canada is no more than 60 months (48 months for Finland)
- the eligible contributions are deductible only in the year they were made and only to the extent that they would qualify for tax relief in your home country if you had been a resident and performed the services in that country

### Determine the number of months for the CPP contributions calculation

Enter "12" on line A below **unless** any of the following conditions apply:

- You turned 18 years of age in 2021. Enter the number of months in the year after the month you turned 18 on line A.
- You were receiving a CPP or QPP disability pension for all of 2021. Enter "0" on line A. If you started or stopped receiving a CPP or QPP disability pension in 2021, enter the number of months you were not receiving a disability pension on line A.
- You were 65 to 70 years of age in 2021 receiving a CPP or QPP retirement pension and you elected to stop paying CPP contributions in 2021. Enter the number of months in the year, up to and including the month you made the election, on line A. If you had self-employment income in 2021 and you elected to stop paying CPP contributions in 2021, enter on line A the number of months in the year prior to the month you made the election (refer to Part 1 of your Schedule 8 or Form RC381, whichever applies).
- You were 65 to 70 years of age in 2021 receiving a CPP or QPP retirement pension and you elected to stop paying CPP contributions in a previous year, and you have **not** revoked that election, enter "0" on line A.
- You were 65 to 70 years of age in 2021 receiving a CPP or QPP retirement pension and you elected to stop paying CPP contributions in a previous year, and you revoked that election in 2021. Enter the number of months in the year after the month you revoked the election on line A. If you had self-employment income in 2021 and have revoked your prior year election to stop contributing to CPP, enter on line A the number of months including the month you made the election (refer to Part 1 of your Schedule 8 or Form RC381, whichever applies).
- You turned 70 years of age in 2021 and you did not elect to stop paying CPP contributions. Enter the number of months in the year, up to and including the month you turned 70 years of age, on line A.
- You were 70 years of age or older for all of 2021. Enter "0" on line A.
- The individual died in 2021. Enter the number of months in the year, up to and including the month the individual died, on line A.

Enter the number of months that CPP applies in 2021.

A

Number of months	Maximum CPP pensionable earnings	Maximum basic CPP exemption (1)
1	\$5,133.33	\$291.67
2	\$10,266.67	\$583.33
3	\$15,400.00	\$875.00
4	\$20,533.33	\$1,166.67
5	\$25,666.67	\$1,458.33
6	\$30,800.00	\$1,750.00

  

Number of months	Maximum CPP pensionable earnings	Maximum basic CPP exemption (1)
7	\$35,933.33	\$2,041.67
8	\$41,066.67	\$2,333.33
9	\$46,200.00	\$2,625.00
10	\$51,333.33	\$2,916.67
11	\$56,466.67	\$3,208.33
12	\$61,600.00	\$3,500.00

CPP pensionable earnings (box 26 of all your T4 slips)					1
Earnings for services performed in Canada on which the foreign social security contributions were made			51180	+	2
Line 1 plus line 2	(maximum \$61,600) (2)	=			3
CPP basic exemption	(maximum \$3,500) (2)	-			4
Line 3 minus line 4		=			5
Employee CPP contribution rate		x	5.45%		6
Line 5 multiplied by the percentage on line 6 (your CPP contribution limit)		=			7
CPP contributions from line 30800 of your return				8	
CPP enhanced contributions on employment income from line 22215 of your return	+			9	
Line 8 plus line 9	=			▶ -	10
Line 7 minus line 10		=			11
Amount contributed to a foreign social security arrangement for earnings reported on line 2 above			51190		12
Enter <b>whichever is less:</b> amount from line 11 or line 12.			51200		13

Include the amount from line 13 when you calculate the amount on **line 33500** of your return. If you are completing Schedule 11, include this amount when you calculate the amount on line 12 of your Schedule 11. Do **not** include any amount of foreign social security contributions when you calculate line 30800 of your return.

On provincial/territorial forms (excluding those for Quebec), include the amount from line 13 when you calculate line 58800 on your Form 428. If you are completing the provincial or territorial Schedule S11, also include this amount when you calculate any line where field 58240 forms part of the calculation. If you performed employment services in Quebec, contact Revenu Québec at **revenuquebec.ca**.

If the amount you entered on line 12 is more than the amount you entered on line 13, you may choose to complete Part B.

- (1) If you started receiving CPP retirement benefits in 2021, your basic exemption may be prorated by the Canada Revenue Agency.
- (2) See the monthly proration table above to find the amount that corresponds to the number of months entered in line A

**Part B – Contributions to a foreign employer-sponsored pension plan**

Complete this part if (a) or (b) applies:

(a) you contributed to an **eligible foreign employer-sponsored pension plan** and **all** of the following conditions are met:

- You were participating in the plan on a regular basis just before you began performing services in Canada
- The contributions are attributable to services you performed in Canada and were made during the period you performed the services
- The remuneration that you received for those services is taxable in Canada.
- The total period during which you made contributions while you were temporarily residing in Canada is no more than 60 months (48 months for Finland)
- The eligible contributions are deductible only in the year they were made and only to the extent that they would qualify for tax relief in your home country if you had been a resident and performed the services in that country

(b) the amount you entered on line 12 of Part A is more than the amount you entered on line 13, and you choose to claim a deduction for the excess contributions to an eligible foreign social security arrangement (3)

**Calculating your deduction**

Amount of your 2021 contributions to the foreign employer-sponsored pension plan	<b>51210</b>			<b>1</b>
Complete line 2 to 4 if (b) applies. Otherwise, enter "0" on line 4, and continue on line 5.				
Line 12 from Part A			<b>2</b>	
Line 13 from Part A (4)	–		<b>3</b>	
Line 2 minus line 3	=		<b>▶</b>	<b>+</b>
Line 1 plus line 4			<b>=</b>	<b>4</b>
Your <b>resident compensation</b> in 2021 (5)	<b>51220</b>			<b>6</b>
Rate		<b>×</b>	<b>9%</b>	<b>7</b>
Line 6 multiplied by the percentage on line 7		<b>=</b>		<b>8</b>
Money purchase limit (\$29,210) × 50%			<b>14,605 00</b>	<b>9</b>
Enter <b>whichever is the least</b> : amount from line 5, line 8, or line 9.				
Add this amount to the amount on <b>line 20700</b> of your return. (3)				<b>10</b>

**Pension adjustment**

If you participate in a foreign employer-sponsored pension plan and receive a T4 slip, your employer should have reported a pension adjustment (PA) to the CRA. Enter on line 20600 of your return the total of all amounts shown in box 52 of your T4 slips. The PA will reduce your registered retirement savings plan (RRSP) contribution room for 2022.

If you are making a claim for your excess foreign social security contributions or if you do not receive a T4 slip showing your PA, calculate and report it as follows:

Your <b>resident compensation</b> in 2021 (5)				<b>1</b>
Rate		<b>×</b>	<b>18%</b>	<b>2</b>
Line 1 multiplied by the percentage on line 2		<b>=</b>		<b>3</b>
Money purchase limit for 2021			<b>29,210 00</b>	<b>4</b>
Enter <b>whichever is less</b> : amount from line 3 or line 4.				
Add this amount to the amount on <b>line 20600</b> of your return.	<b>51230</b>			<b>5</b>

(3) Any resulting claim you choose to include at line 20700 of your return for the excess foreign social security contributions will eliminate **all** RRSP deduction room that would otherwise be created due to this employment income.

(4) If you are contributing to a registered pension plan (RPP) or a deferred profit sharing plan (DPSP), you **cannot** claim the excess foreign social security contributions.

(5) Your **resident compensation** for 2021 is the total of your salaries, wages, and other amounts from your employment with the employer, excluding amounts that are exempt from income tax in Canada according to a tax convention or agreement.

See the privacy notice on your return.