

CAN: \_\_\_\_\_

Taxation Year Ending: \_\_\_\_\_

For corporations which are claiming the Royalty Tax Deduction or are claiming the Alberta Royalty Tax Credit.

**Schedule 7 must be completed before completing Schedules 5 or 6.**

Report all monetary values in dollars; DO NOT include cents. Show negative amounts in brackets ( ).

**Crown Payment Information****Income Statement Items non-deductible for Alberta tax purposes:**

Alberta crown royalty eligible for Royalty Tax Credit \_\_\_\_\_

003

Other royalties paid to Alberta not eligible for Royalty Tax Credit \_\_\_\_\_

005

Crown royalty paid to other provincial or federal jurisdictions \_\_\_\_\_

007

Non-deductible crown lease rentals \_\_\_\_\_

009

Mineral taxes \_\_\_\_\_

011

Saskatchewan resources surcharge (non-deductible portion only) \_\_\_\_\_

013

Other non-deductible crown charges

Specify:

014

015

016

017

021

Total from income statement \*

\* these amounts are added back in the calculation of net income for Alberta tax purposes.

**Balance Sheet Items Eligible for Alberta Royalty Tax Deduction:**

Crown lease rentals capitalized during the taxation year on non-producing properties (non-deductible portion) \_\_\_\_\_

025

Other, specify: 027

029

031

Total from balance sheet \_\_\_\_\_

**Partnership Items: (if applicable)**

If involved in a partnership, complete AREA A on page 2 then complete the following.

Alberta crown royalty eligible for Royalty Tax Credit

(enter the total from column 077 on page 2) \_\_\_\_\_

033

Other royalties paid to Alberta not eligible for Royalty Tax Credit

(enter the total from column 079 on page 2) \_\_\_\_\_

035

Other crown charges (enter the total from column 081 on page 2) \_\_\_\_\_

037

041

Total from Partnerships \_\_\_\_\_

**Total adjustments to current year Alberta Crown Royalty****due to adjustments from prior production years:**

Complete AREA B on page 2 and enter the amount from line 101

(If line 101 is negative, indicate the negative amount with brackets) \_\_\_\_\_

051

**TOTAL:** Lines 021+ 031 + 041 - 051

(if negative, enter "0")

061

Carry forward this amount to Schedule 5, line 001 \_\_\_\_\_

CAN: \_\_\_\_\_

Taxation Year Ending: \_\_\_\_\_

**AREA A Partnership Income Tax Information (if applicable)**

Partnership name <b>071</b>	Corp.'s % interest in partnership* <b>073</b>	Partnership fiscal period end (YYYYMMDD) <b>075</b>	Corporation's share of		Corporation's share of other Crown charges eligible for Royalty Tax Deduction <b>081</b>
			Alberta Crown Royalties eligible for Royalty Tax Credit <b>077</b>	Other royalties paid to Alberta not eligible for Royalty Tax Credit <b>079</b>	
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<b>TOTALS:</b>					

\* May be obtained from box 13 on federal T5013. Carry forward these totals to lines 033, 035 & 037 on page 1

**AREA B Adjustments to Alberta Crown Royalty reported in the current taxation year, but relating to prior taxation years.**

The purpose of AREA B is to exclude any royalty adjustments made in the current year that relate to prior taxation years.

Prior production period from where the adjustment arose (enter applicable taxation year YYYYMMDD) <b>083</b>	Source of Adjustment 1= Department of Energy 2 = Operator <b>085</b>	Eligible Crown Royalty		Adjustment to amount not eligible for Royalty Tax Credit in the applicable tax year (show decreases in brackets) <b>091</b>	Total adjustments (Columns 087 - 089 + 091) <b>093</b>
		Adjustments that increased crown royalties in applicable tax year <b>087</b>	Adjustments that decreased crown royalties in applicable tax year <b>089</b>		
<b>Totals:</b>		095	097	099	101

Carry forward the amounts at lines 095  
and 097 to calculate Schedule 6, line 004

Carry forward the amount at  
line 101 to line 051 on page 1