



## T2 Corporation Income Tax Return (2016 and later tax years)

**Final circulation**  
**September 30, 2016**

200

Code 1601  
**Protected B**  
when completed

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return.

All legislative references on this return are to the federal *Income Tax Act* and *Income Tax Regulations*. This return may contain changes that had not yet become law at the time of publication.

Send one completed copy of this return, including schedules and the *General Index of Financial Information* (GIFI), to your tax centre or tax services office. You have to file the return within six months after the end of the corporation's tax year.

For more information see [cra.gc.ca](http://cra.gc.ca) or Guide T4012, *T2 Corporation – Income Tax Guide*.

**055 Do not use this area**

### Identification

<b>Business number (BN)</b> ..... <b>001</b> <span style="border: 1px solid black; padding: 2px 10px;"></span>	
<b>Corporation's name</b> <b>002</b> <span style="border: 1px solid black; display: inline-block; width: 300px; height: 1.2em; vertical-align: middle;"></span>  <b>Address of head office</b> Has this address changed since the last time we were notified? ..... <b>010</b> 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> (If <b>yes</b> , complete lines 011 to 018.) <b>011</b> <span style="border: 1px solid black; display: inline-block; width: 300px; height: 1.2em; vertical-align: middle;"></span> <b>012</b> <span style="border: 1px solid black; display: inline-block; width: 300px; height: 1.2em; vertical-align: middle;"></span> City <span style="margin-left: 100px;">Province, territory, or state</span> <b>015</b> <span style="border: 1px solid black; display: inline-block; width: 150px; height: 1.2em; vertical-align: middle;"></span> <b>016</b> <span style="border: 1px solid black; display: inline-block; width: 150px; height: 1.2em; vertical-align: middle;"></span> Country (other than Canada) <span style="margin-left: 10px;">Postal code/Zip code</span> <b>017</b> <span style="border: 1px solid black; display: inline-block; width: 150px; height: 1.2em; vertical-align: middle;"></span> <b>018</b> <span style="border: 1px solid black; display: inline-block; width: 150px; height: 1.2em; vertical-align: middle;"></span>	<b>To which tax year does this return apply?</b> <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <b>060</b> <span style="border: 1px solid black; padding: 2px;">Tax year start Year Month Day</span> </div> <div style="width: 45%;"> <b>061</b> <span style="border: 1px solid black; padding: 2px;">Tax year end Year Month Day</span> </div> </div> <b>Has there been an acquisition of control resulting in the application of subsection 249(4) since the tax year start on line 060?</b> ..... <b>063</b> 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> (If <b>yes</b> , provide the date control was acquired ..... <b>065</b> <span style="border: 1px solid black; padding: 2px;">Year Month Day</span> ) <b>Is the date on line 061 a deemed tax year-end according to subsection 249(3.1)?</b> ..... <b>066</b> 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> <b>Is the corporation a professional corporation that is a member of a partnership?</b> ..... <b>067</b> 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> <b>Is this the first year of filing after:</b> Incorporation? ..... <b>070</b> 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> Amalgamation? ..... <b>071</b> 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> (If <b>yes</b> , complete lines 030 to 038 and attach Schedule 24.) <b>Has there been a wind-up of a subsidiary under section 88 during the current tax year?</b> ..... <b>072</b> 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> (If <b>yes</b> , complete and attach Schedule 24.) <b>Is this the final tax year before amalgamation?</b> ..... <b>076</b> 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> <b>Is this the final return up to dissolution?</b> ..... <b>078</b> 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> If an election was made under section 261, state the functional currency used ..... <b>079</b> <span style="border: 1px solid black; display: inline-block; width: 150px; height: 1.2em; vertical-align: middle;"></span> <b>Is the corporation a resident of Canada?</b> <b>080</b> 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> If <b>no</b> , give the country of residence on line 081 and complete and attach Schedule 97. <b>081</b> <span style="border: 1px solid black; display: inline-block; width: 150px; height: 1.2em; vertical-align: middle;"></span> <b>Is the non-resident corporation claiming an exemption under an income tax treaty?</b> ..... <b>082</b> 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> (If <b>yes</b> , complete and attach Schedule 91.) <b>If the corporation is exempt from tax under section 149, tick one of the following boxes:</b> <b>085</b> 1 <input type="checkbox"/> Exempt under paragraph 149(1)(e) or (l) 2 <input type="checkbox"/> Exempt under paragraph 149(1)(j) 3 <input type="checkbox"/> Exempt under paragraph 149(1)(t) 4 <input type="checkbox"/> Exempt under other paragraphs of section 149
<b>Do not use this area</b>	
<b>095</b> <span style="border: 1px solid black; display: inline-block; width: 200px; height: 1.2em; vertical-align: middle;"></span> <b>096</b> <span style="border: 1px solid black; display: inline-block; width: 200px; height: 1.2em; vertical-align: middle;"></span> <b>898</b> <span style="border: 1px solid black; display: inline-block; width: 200px; height: 1.2em; vertical-align: middle;"></span>	

**Financial statement information:** Use GIFI schedules 100, 125, and 141.

**Schedules** – Answer the following questions. For each **yes** response, **attach** the schedule to the T2 return, unless otherwise instructed.

**Yes** **Schedule**

Is the corporation related to any other corporations? . . . . .	<b>150</b>	<input type="checkbox"/>	9
Is the corporation an associated CCPC? . . . . .	<b>160</b>	<input type="checkbox"/>	23
Is the corporation an associated CCPC that is claiming the expenditure limit? . . . . .	<b>161</b>	<input type="checkbox"/>	49
Does the corporation have any non-resident shareholders who own voting shares? . . . . .	<b>151</b>	<input type="checkbox"/>	19
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents . . . . .	<b>162</b>	<input type="checkbox"/>	11
If you answered <b>yes</b> to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee? . . . . .	<b>163</b>	<input type="checkbox"/>	44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada? . . . . .	<b>164</b>	<input type="checkbox"/>	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan? . . . . .	<b>165</b>	<input type="checkbox"/>	15
Is the corporation claiming a loss or deduction from a tax shelter? . . . . .	<b>166</b>	<input type="checkbox"/>	T5004
Is the corporation a member of a partnership for which a partnership account number has been assigned? . . . . .	<b>167</b>	<input type="checkbox"/>	T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust (without reference to section 94)? . . . . .	<b>168</b>	<input type="checkbox"/>	22
Did the corporation own any shares in one or more foreign affiliates in the tax year? . . . . .	<b>169</b>	<input type="checkbox"/>	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the <i>Income Tax Regulations</i> ? . . . . .	<b>170</b>	<input type="checkbox"/>	29
Did the corporation have a total amount over \$1 million of reportable transactions with non-arm's length non-residents? . . . . .	<b>171</b>	<input type="checkbox"/>	T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares? . . . . .	<b>173</b>	<input type="checkbox"/>	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year? . . . . .	<b>172</b>	<input type="checkbox"/>	
Does the corporation earn income from one or more Internet webpages or websites? . . . . .	<b>180</b>	<input type="checkbox"/>	88
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes? . . . . .	<b>201</b>	<input type="checkbox"/>	1
Has the corporation made any charitable donations; gifts of cultural or ecological property; or gifts of medicine? . . . . .	<b>202</b>	<input type="checkbox"/>	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund? . . . . .	<b>203</b>	<input type="checkbox"/>	3
Is the corporation claiming any type of losses? . . . . .	<b>204</b>	<input type="checkbox"/>	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction? . . . . .	<b>205</b>	<input type="checkbox"/>	5
Has the corporation realized any capital gains or incurred any capital losses during the tax year? . . . . .	<b>206</b>	<input type="checkbox"/>	6
i) Is the corporation claiming the small business deduction and reporting income from: a) property (other than dividends deductible on line 320 of the T2 return), b) a partnership, c) a foreign business, or d) a personal services business; or			
ii) does the corporation have aggregate investment income at line 440? . . . . .	<b>207</b>	<input type="checkbox"/>	7
Does the corporation have any property that is eligible for capital cost allowance? . . . . .	<b>208</b>	<input type="checkbox"/>	8
Does the corporation have any property that is eligible capital property? . . . . .	<b>210</b>	<input type="checkbox"/>	10
Does the corporation have any resource-related deductions? . . . . .	<b>212</b>	<input type="checkbox"/>	12
Is the corporation claiming deductible reserves (other than transitional reserves under section 34.2)? . . . . .	<b>213</b>	<input type="checkbox"/>	13
Is the corporation claiming a patronage dividend deduction? . . . . .	<b>216</b>	<input type="checkbox"/>	16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction? . . . . .	<b>217</b>	<input type="checkbox"/>	17
Is the corporation an investment corporation or a mutual fund corporation? . . . . .	<b>218</b>	<input type="checkbox"/>	18
Is the corporation carrying on business in Canada as a non-resident corporation? . . . . .	<b>220</b>	<input type="checkbox"/>	20
Is the corporation claiming any federal, provincial, or territorial foreign tax credits, or any federal logging tax credits? . . . . .	<b>221</b>	<input type="checkbox"/>	21
Does the corporation have any Canadian manufacturing and processing profits? . . . . .	<b>227</b>	<input type="checkbox"/>	27
Is the corporation claiming an investment tax credit? . . . . .	<b>231</b>	<input type="checkbox"/>	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures? . . . . .	<b>232</b>	<input type="checkbox"/>	T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000? . . . . .	<b>233</b>	<input type="checkbox"/>	33/34/35
Is the total taxable capital employed in Canada of the corporation and its associated corporations over \$10,000,000? . . . . .	<b>234</b>	<input type="checkbox"/>	
Is the corporation subject to gross Part VI tax on capital of financial institutions? . . . . .	<b>238</b>	<input type="checkbox"/>	38
Is the corporation claiming a Part I tax credit? . . . . .	<b>242</b>	<input type="checkbox"/>	42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid? . . . . .	<b>243</b>	<input type="checkbox"/>	43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax? . . . . .	<b>244</b>	<input type="checkbox"/>	45
Is the corporation subject to Part II – Tobacco Manufacturers' surtax? . . . . .	<b>249</b>	<input type="checkbox"/>	46
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax? . . . . .	<b>250</b>	<input type="checkbox"/>	39
Is the corporation claiming a Canadian film or video production tax credit refund? . . . . .	<b>253</b>	<input type="checkbox"/>	T1131
Is the corporation claiming a film or video production services tax credit refund? . . . . .	<b>254</b>	<input type="checkbox"/>	T1177
Is the corporation subject to Part XIII.1 tax? (Show your calculations on a sheet that you identify as Schedule 92.) . . . . .	<b>255</b>	<input type="checkbox"/>	92

## Attachments (continued)

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Did the corporation have any foreign affiliates in the tax year? .....	<b>271</b>	<input type="checkbox"/>	T1134
Did the corporation own or hold specified foreign property where the total cost amount of all such property, at any time in the year, was more than CAN\$100,000? .....	<b>259</b>	<input type="checkbox"/>	T1135
Did the corporation transfer or loan property to a non-resident trust? .....	<b>260</b>	<input type="checkbox"/>	T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year? .....	<b>261</b>	<input type="checkbox"/>	T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada? .....	<b>262</b>	<input type="checkbox"/>	T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts? .....	<b>263</b>	<input type="checkbox"/>	T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED? .....	<b>264</b>	<input type="checkbox"/>	T1174
Did the corporation pay taxable dividends (other than capital gains dividends) in the tax year? .....	<b>265</b>	<input type="checkbox"/>	55
Has the corporation made an election under subsection 89(11) not to be a CCPC? .....	<b>266</b>	<input type="checkbox"/>	T2002
Has the corporation revoked any previous election made under subsection 89(11)? .....	<b>267</b>	<input type="checkbox"/>	T2002
Did the corporation (CCPC or deposit insurance corporation (DIC)) pay eligible dividends, or did its general rate income pool (GRIP) change in the tax year? .....	<b>268</b>	<input type="checkbox"/>	53
Did the corporation (other than a CCPC or DIC) pay eligible dividends, or did its low rate income pool (LRIP) change in the tax year? .....	<b>269</b>	<input type="checkbox"/>	54

## Additional information

Did the corporation use the International Financial Reporting Standards (IFRS) when it prepared its financial statements? .....	<b>270</b>	1 Yes <input type="checkbox"/>	2 No <input type="checkbox"/>
Is the corporation inactive? .....	<b>280</b>	1 Yes <input type="checkbox"/>	2 No <input type="checkbox"/>
Specify the principal products mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.	<b>284</b>	<b>285</b>	%
	<b>286</b>	<b>287</b>	%
	<b>288</b>	<b>289</b>	%
Did the corporation immigrate to Canada during the tax year? .....	<b>291</b>	1 Yes <input type="checkbox"/>	2 No <input type="checkbox"/>
Did the corporation emigrate from Canada during the tax year? .....	<b>292</b>	1 Yes <input type="checkbox"/>	2 No <input type="checkbox"/>
Do you want to be considered as a quarterly instalment remitter if you are eligible? .....	<b>293</b>	1 Yes <input type="checkbox"/>	2 No <input type="checkbox"/>
If the corporation was eligible to remit instalments on a quarterly basis for part of the tax year, provide the date the corporation ceased to be eligible .....	<b>294</b>	<div style="border: 1px solid black; padding: 2px; display: inline-block;">             Year   Month   Day           </div>	
If the corporation's major business activity is construction, did you have any subcontractors during the tax year? .....	<b>295</b>	1 Yes <input type="checkbox"/>	2 No <input type="checkbox"/>

## Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFL .....	<b>300</b>	_____	A
<b>Deduct:</b>			
Charitable donations from Schedule 2 .....	<b>311</b>	_____	
Cultural gifts from Schedule 2 .....	<b>313</b>	_____	
Ecological gifts from Schedule 2 .....	<b>314</b>	_____	
Gifts of medicine from Schedule 2 .....	<b>315</b>	_____	
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3 .....	<b>320</b>	_____	
Part VI.1 tax deduction* .....	<b>325</b>	_____	
Non-capital losses of previous tax years from Schedule 4 .....	<b>331</b>	_____	
Net capital losses of previous tax years from Schedule 4 .....	<b>332</b>	_____	
Restricted farm losses of previous tax years from Schedule 4 .....	<b>333</b>	_____	
Farm losses of previous tax years from Schedule 4 .....	<b>334</b>	_____	
Limited partnership losses of previous tax years from Schedule 4 .....	<b>335</b>	_____	
Taxable capital gains or taxable dividends allocated from a central credit union .....	<b>340</b>	_____	
Prospector's and grubstaker's shares .....	<b>350</b>	_____	
	Subtotal	_____	B
	Subtotal (amount A <b>minus</b> amount B) (if negative, enter "0")	_____	C
Section 110.5 additions or subparagraph 115(1)(a)(vii) additions .....	<b>355</b>	_____	D
<b>Taxable income</b> (amount C <b>plus</b> amount D) .....	<b>360</b>	_____	
Income exempt under paragraph 149(1)(t) .....	<b>370</b>	_____	
<b>Taxable income</b> for a corporation with exempt income under paragraph 149(1)(t) (line 360 <b>minus</b> line 370) .....		_____	Z

\* This amount is equal to 3.5 times the Part VI.1 tax payable at line 724 on page 9.

## Canadian-controlled private corporations (CCPCs) throughout the tax year

Income from active business carried on in Canada from Schedule 7 ..... **400** ..... A

Taxable income from line 360 on page 3, minus 100/28 of the amount on line 632\* on page 8, minus 4 times the amount on line 636\*\* on page 8, and minus any amount that, because of federal law, is exempt from Part I tax ..... **405** ..... B

Business limit (see notes 1 and 2 below) ..... **410** ..... C

## Notes:

- For CCPCs that are not associated, enter \$500,000 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate this amount by the number of days in the tax year divided by 365, and enter the result on line 410.
- For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

## Business limit reduction:

Amount C .....  $\times$  **415** \*\*\* ..... D = ..... E

11,250

Reduced business limit (amount C minus amount E) (if negative, enter "0") ..... **425** ..... F

Business limit the CCPC assigns under subsection 125(3.2) (from line 515 below) ..... **427** ..... G

Amount F minus amount G ..... **427** ..... H

## Small business deduction

Amount A, B, C, or H, whichever is the least .....  $\times$  .....  $\times$  17% = ..... 1

Number of days in the tax year before January 1, 2016  
Number of days in the tax year

Amount A, B, C, or H, whichever is the least .....  $\times$  .....  $\times$  17.5% = ..... 2

Number of days in the tax year after December 31, 2015  
Number of days in the tax year

Total of amounts 1 and 2 (enter amount I on line J on page 8) **430** ..... I

\* Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.

\*\* Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporation tax reductions under section 123.4.

## \*\*\* Large corporations

- If the corporation is not associated with any corporations in both the current and previous tax years, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the prior year minus \$10,000,000)  $\times$  0.225%.
- If the corporation is not associated with any corporations in the current tax year, but was associated in the previous tax year, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the current year minus \$10,000,000)  $\times$  0.225%.
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

## Specified corporate income and assignment under subsection 125(3.2)

J Name of corporation receiving the income and assigned amount	K Business number of the corporation	L Income for the small business deduction given to the corporation identified in column J [under clause 125(1)(a)(i)(B)] <sup>3</sup>	M Business limit assigned to corporation identified in column J <sup>4</sup>
<b>490</b>	<b>495</b>	<b>500</b>	<b>505</b>
1.			
2.			
3.			
4.			
5.			

Total **510** ..... Total **515** .....

## Notes:

- This amount is [as defined in subsection 125(7) **specified corporate income** (a)(i)] the total of all amounts each of which is income from an active business of the corporation for the year from the provision of services or property to a private corporation (directly or indirectly, in any manner whatever) if
  - at any time in the year, the corporation (or one of its shareholders) or a person who does not deal at arm's length with the corporation (or one of its shareholders) holds a direct or indirect interest in the private corporation, and
  - it is not the case that all or substantially all of the corporation's income for the year from an active business is from the provision of services or property to
    - persons (other than the private corporation) with which the corporation deals at arm's length, or
    - partnerships with which the corporation deals at arm's length, other than a partnership in which a person that does not deal at arm's length with the corporation holds a direct or indirect interest.
- The amount of the business limit you assign cannot be greater than the amount in column L.

**General tax reduction for Canadian-controlled private corporations****Canadian-controlled private corporations throughout the tax year**

Taxable income from page 3 (line 360 or amount Z, whichever applies) .....	_____	A
Lesser of amounts B9 and H9 from Part 9 of Schedule 27 .....	_____	B
Amount K13 from Part 13 of Schedule 27 .....	_____	C
Personal services <span style="background-color: yellow;">business</span> income .....	<span style="background-color: black; color: white;">432</span> _____	D
Amount used to calculate the credit union deduction (amount F from Schedule 17) .....	_____	E
Amount from line 400, 405, 410, or <span style="background-color: yellow;">427</span> on page 4, whichever is the least .....	_____	F
Aggregate investment income from line 440 on page 6* .....	_____	G
Subtotal ( <b>add</b> amounts B to G) .....	===== ►	H
Amount A <b>minus</b> amount H (if negative, enter "0") .....	=====	I
<b>General tax reduction for Canadian-controlled private corporations</b> – Amount I <b>multiplied</b> by 13% .....	=====	J

Enter amount J on line 638 on page 8.

\* Except for a corporation that is, throughout the year, a cooperative corporation (within the meaning assigned by subsection 136(2)) or a credit union.

**General tax reduction**

**Do not complete this area if you are a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or any corporation with taxable income that is not subject to the corporation tax rate of 38%.**

Taxable income from page 3 (line 360 or amount Z, whichever applies) .....	_____	K
Lesser of amounts B9 and H9 from Part 9 of Schedule 27 .....	_____	L
Amount K13 from Part 13 of Schedule 27 .....	_____	M
Personal services <span style="background-color: yellow;">business</span> income .....	<span style="background-color: black; color: white;">434</span> _____	N
Amount used to calculate the credit union deduction (amount F from Schedule 17) .....	_____	O
Subtotal ( <b>add</b> amounts L to O) .....	===== ►	P
Amount K <b>minus</b> amount P (if negative, enter "0") .....	=====	Q
<b>General tax reduction</b> – Amount Q <b>multiplied</b> by 13% .....	=====	R

Enter amount R on line 639 on page 8.

## Refundable portion of Part I tax

## Canadian-controlled private corporations throughout the tax year

Aggregate investment income from Schedule 7 ..... **440** ..... A

Amount A .....  $\times \frac{\text{Number of days in the tax year before January 1, 2016}}{\text{Number of days in the tax year}} \times 26 \frac{2}{3}\% =$  ..... 1

Amount A .....  $\times \frac{\text{Number of days in the tax year after December 31, 2015}}{\text{Number of days in the tax year}} \times 30 \frac{2}{3}\% =$  ..... 2

Subtotal (amount 1 **plus** amount 2) ..... ► ..... BForeign investment income from Schedule 7 ..... **445** ..... C

Amount C .....  $\times \frac{\text{Number of days in the tax year before January 1, 2016}}{\text{Number of days in the tax year}} \times 9 \frac{1}{3}\% =$  ..... 3

Amount C .....  $\times \frac{\text{Number of days in the tax year after December 31, 2015}}{\text{Number of days in the tax year}} \times 8\% =$  ..... 4

Subtotal (amount 3 **plus** amount 4) ..... DForeign non-business income tax credit from line 632 on page 8 **minus** amount D (if negative, enter "0") ..... EAmount B **minus** amount E (if negative, enter "0") ..... F

Foreign non-business income tax credit from line 632 on page 8 ..... G

Number of days in the tax year before January 1, 2016 .....  $\times 35 =$  ..... 5

Number of days in the tax year .....  $\times 38 \frac{2}{3} =$  ..... 6

Number of days in the tax year after December 31, 2015 .....  $\times 38 \frac{2}{3} =$  ..... 6

Number of days in the tax year .....  $\times 38 \frac{2}{3} =$  ..... 6

Subtotal (amount 5 **plus** amount 6) ..... H

Amount G .....  $\times \frac{100}{H} =$  ..... I

Taxable income from line 360 on page 3 ..... J

## Deduct:

Amount from line 400, 405, 410, or **427** on page 4, whichever is the least ..... K

Amount I ..... L


Foreign business income tax credit from line 636 on page 8 .....  $\times 4 =$  ..... MSubtotal (total of amounts **K** to **M**) ..... NSubtotal (amount **J** **minus** amount **N**) ..... O

Amount **O** .....  $\times \frac{\text{Number of days in the tax year before January 1, 2016}}{\text{Number of days in the tax year}} \times 26 \frac{2}{3}\% =$  ..... 7

Amount **O** .....  $\times \frac{\text{Number of days in the tax year after December 31, 2015}}{\text{Number of days in the tax year}} \times 30 \frac{2}{3}\% =$  ..... 8

Subtotal (amount 7 **plus** amount 8) ..... ► ..... PPart I tax payable **minus** investment tax credit refund (line 700 **minus** line 780 from page 9) ..... QRefundable portion of Part I tax – Amount F, **P**, or **Q**, whichever is the least ..... **450** ..... R

**Refundable dividend tax on hand**

Refundable dividend tax on hand at the end of the previous tax year .....	<b>460</b>	_____	
<b>Deduct:</b>			
Dividend refund for the previous tax year .....	<b>465</b>	_____	
		=====▶	_____ A
<b>Add the total of:</b>			
Refundable portion of Part I tax from line 450 on page 6 		_____	B
Total Part IV tax payable from Schedule 3 .....		_____	C
Net refundable dividend tax on hand transferred from a predecessor corporation on amalgamation, or from a wound-up subsidiary corporation .....	<b>480</b>	_____	
		=====▶	_____ D
<b>Refundable dividend tax on hand at the end of the tax year – Amount A plus amount D .....</b>	<b>485</b>	=====	=====

**Dividend refund****Private and subject corporations at the time taxable dividends were paid in the tax year**


Taxable dividends paid in the tax year from line 460 on page 3 of Schedule 3 .....	=====	E
Amount E _____ × $\frac{\text{Number of days in the tax year before January 1, 2016}}{\text{Number of days in the tax year}}$ × 33 1/3% = _____	1	
Amount E _____ × $\frac{\text{Number of days in the tax year after December 31, 2015}}{\text{Number of days in the tax year}}$ × 38 1/3% = _____	2	
Subtotal (amount 1 plus amount 2) =====▶		===== F
Refundable dividend tax on hand at the end of the tax year from line 485 above .....		===== G
<b>Dividend refund – Amount F or G, whichever is less .....</b>		===== H

Enter amount H on line 784 on page 9.



**Part I tax**

Base amount Part I tax – Taxable income from page 3 (line 360 or amount Z, whichever applies) multiplied by 38% ..... **550** \_\_\_\_\_ A


**Personal services business income tax** (section 123.5) 

Taxable income from a personal services business **555** \_\_\_\_\_  $\times \frac{\text{Number of days in the tax year after December 31, 2015}}{\text{Number of days in the tax year}} \times 5\% =$  \_\_\_\_\_ B


Recapture of investment tax credit from Schedule 31 ..... **602** \_\_\_\_\_ C

**Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income**  
(if it was a CCPC throughout the tax year)

Aggregate investment income from line 440 on page 6 .....                      D


Taxable income from line 360 on page 3  .....                      E

**Deduct:**  
Amount from line 400, 405, 410, or **427** on page 4, whichever is the least .....                      F

Net amount (amount E minus amount F)                       G

Amount D or G, whichever is less                       $\times \frac{\text{Number of days in the tax year before January 1, 2016}}{\text{Number of days in the tax year}} \times 6 \frac{2}{3}\% =$  \_\_\_\_\_ 1

Amount D or G, whichever is less                       $\times \frac{\text{Number of days in the tax year after December 31, 2015}}{\text{Number of days in the tax year}} \times 10 \frac{2}{3}\% =$  \_\_\_\_\_ 2

Refundable tax on CCPC's investment income (amount 1 plus amount 2) ..... **604**  \_\_\_\_\_ H

Subtotal (add amounts A, B, C, and H) \_\_\_\_\_ I

**Deduct:**

Small business deduction from line 430 on page 4 .....                      J

Federal tax abatement ..... **608** \_\_\_\_\_

Manufacturing and processing profits deduction from Schedule 27 ..... **616** \_\_\_\_\_

Investment corporation deduction ..... **620** \_\_\_\_\_

Taxed capital gains **624**                     

Additional deduction – credit unions from Schedule 17 ..... **628** \_\_\_\_\_

Federal foreign non-business income tax credit from Schedule 21 ..... **632** \_\_\_\_\_

Federal foreign business income tax credit from Schedule 21 ..... **636** \_\_\_\_\_

General tax reduction for CCPCs from amount J on page 5 ..... **638** \_\_\_\_\_


General tax reduction from amount R on page 5 ..... **639** \_\_\_\_\_

Federal logging tax credit from Schedule 21 ..... **640** \_\_\_\_\_

Eligible Canadian bank deduction under section 125.21 ..... **641** \_\_\_\_\_

Federal qualifying environmental trust tax credit ..... **648** \_\_\_\_\_

Investment tax credit from Schedule 31 ..... **652** \_\_\_\_\_

Subtotal  \_\_\_\_\_ K

**Part I tax payable** – Amount I minus amount K .....                      L

Enter amount L on line 700 on page 9.

**Privacy statement**

Personal information is collected under the *Income Tax Act* to administer tax, benefits, and related programs. It may also be used for any purpose related to the administration or enforcement of the Act such as audit, compliance and the payment of debts owed to the Crown. It may be shared or verified with other federal, provincial/territorial government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. Under the *Privacy Act*, individuals have the right to access their personal information and request correction if there are errors or omissions. Refer to Info Source [cra.gc.ca/gncy/tp/nfsrc/nfsrc-eng.html](http://cra.gc.ca/gncy/tp/nfsrc/nfsrc-eng.html), personal information bank CRA PPU 047.



## Summary of tax and credits

Protected B when completed

### Federal tax

Part I tax payable from amount L on page 8	700	
Part II surtax payable from Schedule 46	708	
Part III.1 tax payable from Schedule 55	710	
Part IV tax payable from Schedule 3	712	
Part IV.1 tax payable from Schedule 43	716	
Part VI tax payable from Schedule 38	720	
Part VI.1 tax payable from Schedule 43	724	
Part XIII.1 tax payable from Schedule 92	727	
Part XIV tax payable from Schedule 20	728	
Total federal tax		

### Add provincial or territorial tax:

Provincial or territorial jurisdiction	750	
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)		
Net provincial or territorial tax payable (except Quebec and Alberta)	760	
Total tax payable	770	A

### Deduct other credits:

Investment tax credit refund from Schedule 31	780	
Dividend refund from amount H on page 7	784	
Federal capital gains refund from Schedule 18	788	
Federal qualifying environmental trust tax credit refund	792	
Canadian film or video production tax credit refund (Form T1131)	796	
Film or video production services tax credit refund (Form T1177)	797	
Tax withheld at source	800	
Total payments on which tax has been withheld	801	
Provincial and territorial capital gains refund from Schedule 18	808	
Provincial and territorial refundable tax credits from Schedule 5	812	
Tax instalments paid	840	
Total credits	890	B

Refund code 894 ☐ Overpayment

Balance (amount A minus amount B)

### Direct deposit request

To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below:

☐ Start ☐ Change information

910 Branch number

914 Institution number 918 Account number

If the result is positive, you have a **balance unpaid**.  
If the result is negative, you have an **overpayment**.  
Enter the amount on whichever line applies.  
Generally, we do not charge or refund a difference of \$2 or less.

Balance unpaid

For information on how to make your payment, go to [cra.gc.ca/payments](https://cra.gc.ca/payments).

If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due? 896 1 Yes ☐ 2 No ☐

If this return was prepared by a tax preparer for a fee, provide their EFIL number 920

Registration of Tax Preparers Program (RTPP) RepID number 925

## Certification

I, 950 Last name 951 First name 954 Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

955 Date (yyyy/mm/dd) 956 Signature of the authorized signing officer of the corporation 956 Telephone number

Is the contact person the same as the authorized signing officer? If no, complete the information below 957 1 Yes ☐ 2 No ☐

958 Name of other authorized person 959 Telephone number

## Language of correspondence – Langue de correspondance

Indicate your language of correspondence by entering 1 for English or 2 for French.  
Indiquez votre langue de correspondance en inscrivant 1 pour anglais ou 2 pour français.

990 ☐